Leadsun Greentech Corporation

(Previously: Homenema Technology Incorporation)

2025

Annual report

Printed on April 24, 2025
Website for accessing this annual report: http://mops.tse.com.tw

I. Names, titles, contact telephone numbers, and email addresses of the Company spokesperson and deputy spokesperson

Spokesperson: Chiu, Mei-Ya / Vice President   Email: meiya_chiu@leadsun-green.com

Acting spokesperson: Wu, Ting-Ting / Senior Manager   Email: tingting_wu@leadsun-green.com

Tel: (02)2709-9889

II. Address and telephone number of headquarters and factories

Head Office: 10F.-1, No. 1, Songgao Rd., Xinyi Dist., Taipei City

Tel: (02) 2709-9889

Fax: (02) 2709-9997

III. Stock transfer agent

Name: Stock Affairs Agency Department of Fubon Securities Co., Ltd.

Address: 2F, No. 17, Xuchang Street, Zhongzheng District, Taipei City

Tel: (02)2361-1300

Website: http://www.fubon.com

IV. CPAs certifying the financial reports for the most recent year

Names of CPAs: Chang Shu-Ying and Huang Hsin-Ting

Name of CPA firm: KPMG

Address: 68F., No. 7, Sec. 5, Xinyi Rd., Xinyi Dist., Taipei City

Tel: (02)8101-6666

Email address: www.kpmg.tw

V. Name of the exchange where overseas securities are listed and traded, and methods for obtaining information on such overseas securities: None.

VI. Company websitehttps://www.leadsun-green.com/

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One. Letter to Shareholders

LeadSun Greentech Corporation
2025 Letter to Shareholders

Dear Shareholders:

In 2025, the renewable energy industry faced increasingly complex and severe challenges amid increasingly more stringent regulatory compliance requirements and conservative review standards adopted by the competent authorities. Additionally, the application and establishment progress of the Company's power plant projects was delayed due to procedures becoming more stringent and cumbersome than before. Consequently, revenue related to engineering and development was not realized according to the original schedule, causing operating revenue, costs, and gross profit to fall short of the initial targets and resulting in a significant gap between overall operating performance and the budget.

Under these circumstances, the Company continued to respond to changes with a prudent and proactive attitude. Externally, the Company continued to deepen its domestic power plant development efforts and prudently assess opportunities for expansion in overseas renewable energy markets to broaden diversified growth momentum. Internally, the Company continued to optimize internal management mechanisms, strengthen legal compliance and risk control, enhance project execution quality and service value, and steadily improve its financial structure and the efficiency of capital utilization. We hope to continue enhancing our core competitiveness and market visibility on the basis of sound operations, not only to gain a firm foothold in the industry, but also to build long-term trust and brand value. We hereby sincerely thank all colleagues for their hard work and dedication, as well as shareholders for their long-term support and recognition.

The following is only a summary of the 2025 operating results and overview

Financial performance (Table 1)

Unit: NT$ thousand

Item	2025	2024	Change amount	Percentage change (%)
Operating revenue	251,496	777,629	(526,133)	(68)
Operating gross profit	31,298	113,036	(81,738)	(72)
Net operating profit (loss)	(80,738)	14,510	(95,248)	(656)
Non-operating income and expenses	19,816	13,031	6,785	52
Net profit before tax	(60,922)	27,541	(88,463)	(321)
Net income in current period	(50,620)	22,226	(72,846)	(328)

Source: Consolidated Financial Statements for each year audited and certified by CPAs

Item		2025	2024
Financial structure	Debt-to-asset ratio (%)	59.61	41.39
	Ratio of long-term capital to property, plant and equipment (%)	890.33	558.87
Solvency	Current ratio (%)	257.03	218.88
	Quick ratio (%)	182.53	143.00
Profitability	Return on assets (%)	(2.34)	2.36
	Return on equity	(6.35)	3.52
	Ratio of profit before tax to paid-in capital	(15.63)	7.06
	Net profit margin	(20.13)	2.86
	Basic earnings (loss) per share (NTD)	$(1.32)	$0.61

Profit before tax decreased in 2025 compared to the prior year, primarily due to slower-than-expected progress on construction and development projects. This was caused by delays in the application review process and postponements in related procedures, which resulted in a deferral of the completion and recognition of construction work and development results. Consequently, the decline in revenue had a direct impact on profitability.

In terms of financial structure, the Company successfully completed the issuance of domestic unsecured convertible corporate bonds in 2025, bolstering working capital and strengthening its capital structure. In the future, the Company will carefully evaluate various fundraising options, including cash capital increases and corporate bond issuance, based on market conditions and operational needs, to secure stable, mid- to long-term funding for the continued expansion of its development projects. Through sound financial planning and capital allocation, the Company aims to enhance capital efficiency and investment returns while maintaining financial stability and controlling risk, ultimately strengthening overall profitability and long-term competitive advantage.

Business operations overview

1. Power plant development and construction

The Company has several fishery-electricity symbiosis projects underway. The LeadSun Wufu project, which received construction approval in 2024, has recognized approximately 80% of its construction revenue to date, in line with project progress. Completion and meter installation are expected in H1 2026, and the electricity business license is anticipated by the end of 2026.

In addition, the Company has signed joint venture and/or development agreements with various investors for select development projects. The key project collaborations approved by the Board of Directors are detailed in the table below:

Project cooperation approved by the Board of Directors (Table 2)

Type	Capacity	Location	Description
Indoor fishery-electricity symbiosis	20	Pingtung	Land acquisition and permit applications are being carried out in phases, and construction has begun on some sites
Indoor fishery-electricity symbiosis	18	Tainan	Expected completion and meter installation in the second quarter of 2026
Indoor fishery-electricity symbiosis	20	Tainan	Application pending
Indoor fishery-electricity symbiosis	21	Tainan	Application pending
Indoor fishery-electricity symbiosis	60+60	Changhua	Phase 1 (60 MW) land acquisition completed; application pending
Total capacity	199		

Meanwhile, the Company has also secured the engineering, procurement, and construction (EPC) contract for a ground-mounted solar power plant project in Pingtung. Revenue related to this project is expected to be recognized as construction progresses, further expanding the Company's operational scale and diversifying its revenue streams.

2. Power plant asset management

   The installed capacity currently managed by the Company for green energy joint venture companies has increased to 205MW, including ground-mounted solar power plants, wind power plants, and fishery-electricity symbiosis solar power plants. The Company will continue to assess, plan, and invest in project acquisition opportunities for joint venture companies in order to expand the scale of power plant asset management and increase development and management income.

3. Energy storage services and power generation revenue

   In terms of self-owned solar power plants, a Group subsidiary acquired Type III rooftop solar power generation facilities in 2023 and continued to make new investments in multiple rooftop solar power generation facilities in 2024 and 2025, all of which have been completed and successfully commissioned for power generation.

   In terms of self-owned solar power plants, a Group subsidiary acquired Type III rooftop solar power generation facilities in 2023 and continued to make new investments in multiple rooftop solar power generation facilities in 2024 and 2025, all of which have been completed and successfully commissioned for power generation.

   In addition, the Group's subsidiaries are also actively developing agrivoltaic projects. Among them, the Taoyuan agrivoltaic demonstration site obtained the agricultural facility use permit, grid connection review opinion letter, and construction permit in 2024, and obtained the occupancy permit in 2025. It is expected to be completed and commissioned in 2026, at which time it will begin to contribute power generation revenue. In addition, a new investment was made in the Pingtung agrivoltaic project in 2025, which is expected to begin contributing revenue in 2026.

   As the scale of the Group's self-owned power generation assets gradually expands, its revenue structure will shift from relying solely on engineering and development income to a dual-track model that combines development income with long-term power generation revenue, thereby enhancing overall operational stability and long-term profitability.

4. Electricity wheeling service revenue

   The Group has established a subsidiary, Xiangyin Yongxu CO., LTD, which obtained an electricity retailing license in 2023 and has officially entered into the green electricity wheeling and electricity trading business. It has already signed power purchase and sale agreements with Taiwan Mobile and major electricity users in the semiconductor industry, and continues to expand its presence in the corporate green electricity market. Currently, power purchase and sale agreements and related service contracts for multiple power plants have been signed successively. The overall scale of wheeling has grown steadily, and it is expected to wheel tens of millions of kWh of green electricity annually, generating electricity sales revenue of over NT$100 million. As demand for corporate net-zero transformation continues to increase, the Company will continue to deepen cooperative relationships with major power users, expand green electricity transaction volume and service added value, and strengthen the Group's long-term stable cash flow sources.

Business Guidelines and Outlook for 2026

Agriculture and fishery as the foundation, creating a win-win situation

The Company continues to respond to the government's energy transition policy by actively promoting diversified renewable energy deployment, deepening the development of fishery-solar symbiosis, agrivoltaics, and ground-mounted solar photovoltaic businesses, and implementing the sustainable concept of "one land, dual use." Agrivoltaic projects will focus on the core principle of "agriculture first, green energy value-added," and will continue to optimize the experience of the existing Taoyuan agrivoltaic demonstration site. By integrating professional agricultural technology teams, an integrated model from cultivation management to sales channels will be established, enabling green energy installations to simultaneously create agricultural added value and stable income, and driving the revitalization of local agriculture and creating opportunities for young people to return to their hometowns. With respect to aquavoltaic project sites, the Company will focus on the feasibility and operational stability of aquaculture planning and design, strengthen environmental review and community communication mechanisms, and ensure that projects take into account both ecological sustainability and local co-prosperity. In the future, the Company will continue to seek strategic partners with professional expertise across the upstream and downstream value chains, including aquaculture teams, distribution channels, and operations management units, to enhance overall investment returns and project value.

Expand the project pipeline structure and enhance revenue diversification

In addition to large-scale agrivoltaic and aquavoltaic project sites, the Company will also actively develop small-scale rooftop solar photovoltaic project sites in 2026 to diversify the review schedule risks of land-based projects and enhance project sourcing flexibility and project turnover efficiency. In addition, the Company has continued to undertake turnkey engineering and construction services for solar PV project sites to broaden its engineering service revenue base and mitigate the impact of volatility in single-project development income, thereby enhancing the stability and diversification of its revenue structure.

Build a green energy platform and enhance asset management

Adopting the model of a green energy industry transaction platform and asset management company as the primary development direction enables flexible utilization of the power plant asset management platform and flexible handling of new project sites with different investment return rates. In addition to obtaining stable management fee and electricity fee income, the Company may in the future dispose of mature project sites in a timely manner according to market conditions, realize development gains, and improve asset turnover efficiency. In the long term, the Company will continue to integrate new energy supply chain resources and deepen its platform-based operational advantages.

Green electricity wheeling to increase investment benefits of power plants

In response to the continued growth in demand for corporate net-zero carbon emissions and RE100, the Company will continue to expand its electricity purchase and sale and green electricity wheeling businesses, matching solar photovoltaic sites of different scales with power-consuming enterprises to enhance the transaction value and market competitiveness of green electricity. By optimizing the power sales structure, the Company can not only improve returns on power plant investments but also help stabilize long-term cash flows.

As the renewable energy industry gradually matures, market competition has intensified, and regulations and local development conditions have continued to evolve. The Company will enhance its communication strategies tailored to local conditions and improve its project risk management capabilities, thereby increasing the organization’s agility in responding to changes and making strategic adjustments. Under the premise of sound operation and controllable risks, the Company will continue to build project capabilities and platform advantages to ensure sustained growth momentum following its transformation and steadily advance toward scaled and sustainable development.

Chairman:	Managerial Officer:	Chief Accounting Officer:
Lin, Li-Chen	Lin, Li-Chen	Wu, Ting-Ting

Two. Corporate Governance Report

I. Information on directors, supervisors, President, Vice Presidents, associate vice presidents, and heads of departments and branch offices

(I) Information on directors and Independent Directors

April 14, 2026; Unit: shares; %

Title	Nationality or place of registration	Name	Gender Age	Election (appointment) date	Term of office	Initial election date	Shares held at the time of election		Number of shares currently held		Shares currently held by spouses and minor children		Shares held in the name of others		Principal experience and education	Current positions concurrently held in the Company and other companies	Other managers, directors, or supervisors who are spouses or relatives within the second degree of kinship			Remarks Note
							Shares	Shareholding ratio	Shares	Shareholding ratio	Shares	Shareholding ratio	Shares	Shareholding ratio			Title	Name	Relation	
Chairman	Republic of China	Lin Li-Chen	Female 61~70	May 24, 2024	3	July 1, 2021	–	–	425,900	1.10%	–	–	2,582,819	6.68%	Master of Business Administration, A.B. Freeman School of Business, Tulane University, U.S.A. Founder of Lexcel Partners Attorneys-at-Law Chairman of LeadSun International Development Co., Ltd.	Note 3	Representative of LeadSun International Development Co., Ltd.	Yang Chen-Hsin	Mother/Daughter	Note 1
Director	Republic of China	Lasertek Taiwan Co., Ltd	Male 61~70	May 24, 2024	3	May 24, 2024	1,477,738	3.71%	1,482,738	3.83%	–	–	1,335,364	3.45%	–	–	–	–	–	–
		Representative: Cheng Tsai-Hsing					–	–	–	–	–	–	–	–	Master of Management, National Sun Yat-sen University Chairman of Lasertek Taiwan Co., Ltd Chairman of Pules Investment Co., Ltd. Supervisor of Shunzhi Investment Co., Ltd.	Chairman of Lasertek Taiwan Co., Ltd Chairman of Pules Investment Co., Ltd. Supervisor of Shunzhi Investment Co., Ltd. Director of Leap Power Energy Co., Ltd. Chairman of T.K.M. International Co., Ltd. Supervisor of Taiwan Germagic Biochemical Technology Co., Ltd.	–	–	–	–
Director	Republic of China	Lishen International	Female 41~50	May 24, 2024	3		1,160,004	2.97%	1,460,004	3.78%	–	–	–	–	–	–	–	–	–	–

Title	Nationality or place of registration	Name	Gender Age	Election (appointment) date	Term of office	Initial election date	Shares held at the time of election		Number of shares currently held		Shares currently held by spouses and minor children		Shares held in the name of others		Principal experience and education	Current positions concurrently held in the Company and other companies	Other managers, directors, or supervisors who are spouses or relatives within the second degree of kinship			Remarks Note
							Shares	Shareholding ratio	Shares	Shareholding ratio	Shares	Shareholding ratio	Shares	Shareholding ratio			Title	Name	Relation	
		Development Co., Ltd.																		
		Representative: Yang Chen-Hsin				May 24, 2024	274,547	0.70%	329,447	0.85%	—	—	—	—	Columbia Business School, Columbia University, U.S.A. Business Operations Director of Shopee Singapore Private Limited Management Consultant for Greater China Region, McKinsey & Company Chairman of Lisi Capital Co., Ltd. Chairman of Tai Ding Green Energy Co., Ltd.	Note 4	Chairman	Lin Li-Chen	Mother/Daughter	—
Director	Republic of China	Yang Ching-Tang	Male 61~70	May 24, 2024	3	August 19, 1997	3,737,164	9.58%	3,737,164	9.66%	—	—	716	—	Xihu Junior High School Responsible person of Huizhan Industrial Co., Ltd. Chairman and President of Huameixin Co.	None	—	—	—	—
Independent Director	Republic of China	Wang Yu-Che	Male 51~60	May 24, 2024	3	May 24, 2024	—	—	—	—	—	—	—	—	Doctor of Business Education, University of Missouri-Columbia, USA Master of Business Administration, University of Massachusetts Dartmouth, USA Associate Professor, Department of Business Administration, Chung Hua University Research Fellow, National Policy Foundation Municipal Consultant to Hsinchu City Government Member of the Remuneration Committee of Trade-Van Information Services Co.	Associate Professor, Global Business Degree Program, Chinese Culture University Independent Director of Luo Lih-fen Holding Co., Ltd. Independent Director of Taiwan Glass Industry Corporation Independent Director of Taiwan Glass Industry Corp. Chairman of PEARL'S HOLIDAY DECORATION INC. International Consultant of Taiwan Institute of Economic Research Expert Committee Member of the Public Construction	—	—	—	—

Title	Nationality or place of registration	Name	Gender Age	Election (appointment) date	Term of office	Initial election date	Shares held at the time of election		Number of shares currently held		Shares currently held by spouses and minor children		Shares held in the name of others		Principal experience and education	Current positions concurrently held in the Company and other companies	Other managers, directors, or supervisors who are spouses or relatives within the second degree of kinship			Remarks Note
							Shares	Shareholding ratio	Shares	Shareholding ratio	Shares	Shareholding ratio	Shares	Shareholding ratio			Title	Name	Relation	
															Independent Director of Fubon Construction Co., Ltd.	Commission, Executive Yuan Director of Chung Hua University Consultant of the Chinese 33 Enterprise Exchange Association Director of Fubon Construction Management Co., Ltd.				
Independent Director	Republic of China	Huang Ming-Chan	Male 51~60	May 24, 2024	3	May 24, 2024	–	–	–	–	–	–	–	–	Doctor of Laws, Soochow University Adjunct Assistant Professor, Department of Business Administration, National Chiayi University Judge of the Chiayi District Court, Taiwan Lecturer at the Judges Academy, Judicial Yuan	Managing Partner Attorney, Formosa Transnational Attorneys at Law Member of the Regulatory Committee of the National Science and Technology Council Representative of the institutional director of Trade-Van Information Services Co. Formosa Television Co., Ltd. Vice Chairman	–	–	–	–
Independent Director	Republic of China	Su Ya-Song	Male 61~70	May 24, 2024	3	July 1, 2021	–	–	–	–	–	–	–	–	Ph.D., Graduate Institute of Business Administration, National Taipei University Chairman of Chiao Hsin Security Co., Ltd.	General Manager of Chiao Chiao Life Enterprise Co., Ltd. Chairman of Qiaoxin Apartment Building Management and Maintenance Co., Ltd. Chairman of Chiao Hsin Security Co., Ltd. Director of CGK Interntional Co. Ltd. Director of HappinessJia Integrated Service INC. Independent Director of APEX SCIENCE & ENGINEERING CORP.	–	–	–	–

Note 1: When the Chairman and the President, or the equivalent highest managerial officer of the Company, are the same person, spouses, or relatives within the first degree of kinship, the reasons, rationale, necessity, and response measures (such as increasing the number of independent directors and ensuring that more than half of the directors do not concurrently serve as employees or managerial officers) shall be explained: The Chairman and the President of the Company are the same person because the green energy industry is an emerging sector into which the Company has expanded as part of its transformation. During the initial stage of this transformation, it was difficult to separately recruit professional managerial personnel to serve as President. In addition, adopting a flat organizational management structure can reduce operating costs and improve operational efficiency. Therefore, at this stage, it is necessary and reasonable for the Chairman to concurrently serve as President. Response measures: If a suitable candidate is identified to serve as President in the future, and upon full discussion and approval by the Board of Directors, the Company will appoint an appropriate candidate separately, or plans to elect one additional independent director at the 2025 shareholders' meeting.

Note 2: Please refer to the explanation in "(III) President, Vice Presidents, associate vice presidents, and heads of departments and branch offices."

Note 3: 1. Founder, Lexcel Partners Attorneys-at-Law 2. Director, LeadSun Investment & Asset Management Limited 3. Director, LeadSun Holding Corp. 4. Director, LeadSun WINION Limited 5. Director, LeadSun KCIS Limited 6. Director, Grateful Fortune Limited 7. Chairman, LeadSun International Development Co., Ltd. 8. Chairman, Zhitai Investment Co., Ltd. 9. General Partner Representative. Lishen Zhilian Limited Partnership 10. Chairman, Lidian Energy Co., Ltd. 11. Chairman, Leap Power Energy Co., Ltd. 12. Chairman, Changyuan Wind Power Ltd. 13. Chairman, Beiyuan Wind Power Ltd. 14. Chairman, Sinwin Power 15. Chairman, LeadSun Greentech Corporation 16. Chairman, LeadsunFox Greenergy Investment Co., Ltd. 17. Chairman, Xiangyin Yongxu Co., Ltd. 18. Chairman, Xiangyin Green Energy Co., Ltd. 19. Chairman, Lisheng Sixin Co., Ltd. 20. Chairman, Liben Assets Management Co., Ltd. 21. Chairman, Kuang Ching Technology Co., Ltd. 22. Chairman, Jando International Co., Ltd. 23. Chairman, Lisheng Liufu Co., Ltd. 24. Chairman, LeadSun Liuhe Power Co., Ltd. 25. Chairman, LeadSun Chihai Power Co., Ltd. 26. Chairman, Litai Energy Co., Ltd. 27. Chairman, Xiazhi Energy Co., Ltd. 28. Chairman, Lili Energy Co., Ltd. 29. Chairman, Rihdun Green Energy Co., Ltd. 30. Chairman, La Fourrure Biotech Inc. 31. Chairman, Liben FangYuan Solar Power Co., Ltd. 32. Chairman, Shinshin Sustainable Energy Co., Ltd. 33. Chairman, Meishin Optronics Co., Ltd. 34. Chairman, Lianxin Energy Co., Ltd. 35. Independent Director, Yankey Engineering Co., Ltd. 36. Independent Director, GIGA-BYTE TECHNOLOGY Co., Ltd. 37. Director, CENTRAL MOTION PICTURE CORP. 38. Director, SHINFOX ENERGY Co., Ltd. 39. Director, Synergy Co., Ltd. 40. Director, Taipei Shin-Hua Charity Foundation 41. Supervisor, Qingfeng Capital Co., Ltd.

Note 4: 1. Director, Yisi Global Limited 2. Supervisor, Lisi Capital Co., Ltd. 3. Supervisor, LeadSun International Development Co., Ltd. 4. Chairman, Lifang Global Investment Co., Ltd. 5. Chairman, Chenshi Luneng Co., Ltd. 6. Director, Polytech Insulated Tube Mfg. Co., Ltd. 7. Director, Xiangyin Yongxu Co., Ltd. 8. Chairman, Leadsun Renewable (Singapore) PTE. Ltd.

1. Principal shareholders of juristic-person shareholders

April 14, 2026

Name of juristic-person shareholder	Principal shareholders of juristic-person shareholders
Lasertek Taiwan Co., Ltd (Note 3)	Puleishi Investment Co., Ltd. (7.76%), Ho Hsing Investment Co., Ltd. (3.51%), Yulong Investment Co., Ltd. (2.15%), Liu Pin-Hsin (1.34%), Citibank Taiwan Limited in Custody for UBS Europe SE Investment Account (1.29%), Citibank in Custody for Barclays Capital SBL/PB Investment Account (1.18%), Chen Chih-Hsiang (0.97%), Shunzhi Investment Co., Ltd. (0.84%), Tung Chiung-Hua (0.83%), Cheng Tsai-Hsing (0.74%)
LeadSun International Development Co., Ltd.	Lin, Li-Chen (80.45%), Yang, Sheng (10.61%), Yang, Chen-Hsin (8.94%)

2. Where the principal shareholder is a juristic-person shareholder, its principal shareholder

April 14, 2026

Name of juristic-person shareholder (Note 1)	Principal shareholders of juristic-person shareholders (Note 1)
Puleishi Investment Co., Ltd.	Cheng Tsai-Hsing (87.36%)
Hexing Investment Co., Ltd.	Cheng Wei-Chung (30%)
Yulong Investment Co., Ltd.	Cheng, Tsai-Hsing (32.54%), Cheng, Yu-Fang (16.28%), Huang, Ling-Ya (15%)

3. Disclosure of professional qualifications of directors and supervisors and independence of independent directors:

Conditions / Name (Note 4)	Professional qualifications and experience	Independence status	Number of other public companies concurrently serving as an independent director
Chairman: Lin Li-Chen	Persons who have passed national examinations for judges, prosecutors, attorneys, certified public accountants, or other professional and technical personnel required for the Company's business and obtained relevant certificates, and persons with work experience in business, legal affairs, finance, accounting, or the Company's business operations.	Not applicable	2
Director: Yang Ching-Tang	Work experience required for business, legal affairs, finance, accounting, or company operations.	Not applicable	None
Director: Lasertek Taiwan Co., Ltd Representative: Cheng Tsai-Hsing	Work experience required for business, legal affairs, finance, accounting, or company operations.	Not applicable	None
Director: LeadSun International Development Co., Ltd. Representative: Yang Chen-Hsin	Work experience required for business, legal affairs, finance, accounting, or company operations.	Not applicable	None

Name (Note 4) \ Conditions	Professional qualifications and experience	Independence status	Number of other public companies concurrently serving as an independent director
Independent Director: Wang Yu-Che	Lecturers or above at public or private colleges or universities in disciplines related to business, legal affairs, finance, accounting, or other fields required for company operations. Work experience required for business, legal affairs, finance, accounting, or company operations.	The three independent directors listed on the left all satisfied the qualification requirements prescribed under the “Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies” promulgated by the Financial Supervisory Commission and Article 14-2 of the Securities and Exchange Act during the two years prior to election and throughout their terms of office. In addition, the independent directors have all been granted sufficient authority to participate in decision-making and express opinions in accordance with Article 14-3 of the Securities and Exchange Act, thereby independently exercising their relevant powers and duties.	2
Independent Director: Huang Ming-Chan	Professionals and technical personnel who have passed national examinations and obtained certificates as judges, prosecutors, lawyers, certified public accountants, or in other professions required for the Company’s business operations. Work experience required for business, legal affairs, finance, accounting, or company operations.		None
Independent Director: Su Ya-Song	Work experience required for business, legal affairs, finance, accounting, or company operations.		1

Note 1: None of the Company’s directors has any circumstance listed in the subparagraphs of Article 30 of the Company Act. Please refer to this annual report “I. Information on Directors and Independent Directors” (Pages 6–8) for directors’ educational and professional backgrounds.

4. Board diversity and independence:

(1) Board diversity:

① Diversity policy: In accordance with the Company's "Standards for Nomination of Director Candidates," the election of directors takes diversity into consideration. The Company has formulated diversity policies based on its operational needs, business model, and development requirements, including but not limited to standards under the following two major aspects: 1. Basic conditions and values: gender, age, nationality, and culture, among others. 2. Professional knowledge and skills: Professional backgrounds (such as legal, accounting, industry, finance, marketing, or technology), professional skills, and industry experience.

② Professional qualifications: Please refer to the disclosure of directors' professional qualifications and directors' independence.

③ Gender: The current Board of Directors includes two female directors.

④ Age: Four directors are aged 61–70, two are aged 51–60, and one is aged 41–50.

⑤ Industry experience: Among the three independent directors, Independent Director Huang Ming-Chan possesses industry experience as the managing attorney of a law firm, a court judge, and a member of industry-related associations or committees. Independent Director Wang Yu-Che possesses experience as an associate professor at a domestic university business school, an international consultant to the Taiwan Institute of Economic Research, and an expert committee member of the Public Construction Commission of the Executive Yuan. Independent Director Su Ya-Song possesses relevant industry experience as chairman/general manager of property and asset management companies. In addition, the three independent directors also serve as directors/independent directors of multiple TWSE/TPEx-listed companies, and their industry experience and experience serving as directors of TWSE/TPEx-listed companies contribute to strengthening the Board's functions in regulatory compliance and risk oversight and providing professional advice on corporate governance and strategic management. With respect to the four non-independent directors, Chairperson Lin Li-Chen possesses both legal expertise and corporate management background, as well as experience serving as director/independent director of multiple TWSE/TPEx listed companies. Director Yang Chen-Hsin possesses multinational enterprise operational experience and experience as a consultant for internationally renowned corporate management consulting firms. Directors Cheng Tsai-Hsing and Yang Ching-Tang both possess experience serving as chairperson/general manager of TPEx listed companies. Four directors have accumulated extensive experience in industry leadership, international markets, operational analysis, and decision-making, covering fields such as green energy, technology, investment, and manufacturing. Overall, the Board of Directors has a diversified and complementary professional structure. All directors possess practical experience in business operation and management, as well as operational judgment, crisis management, industry knowledge, leadership, and decision-making capabilities, which contribute to the Company's stable operations and sustainable development.

⑥ Specific management objectives and achievement status:

Board diversity objectives	Current status	Achievement status
Directors concurrently serving as managerial officers of the Company should not exceed one-third of the director seats.	Directors concurrently serving as managerial officers accounted for 28.5% of director seats	Achievement
At least one female director	A total of two female directors	Achievement
The consecutive term of Independent Directors should not exceed three terms	The consecutive terms of Independent Directors have not exceeded three terms	Achievement
The number of independent directors shall not be fewer than three and shall not be less than one-fifth of all director seats.	There are three Independent Directors, accounting for 42.8% of the seats.	Achievement

(2) Board independence:

The Company's Board of Directors consists of seven members in total. Three independent directors with independent qualifications and professional expertise have been appointed, representing 3/7 of the Board, and the Board possesses independence in the exercise of its powers.

Among all directors of the Company, there are two directors who have spousal relationships or relationships within the second degree of kinship with other directors, accounting for 2/7 of the board composition, which complies with Article 26-3, Paragraph 3 of the Securities and Exchange Act requiring that more than half of the board seats shall not have spousal relationships or relationships within the second degree of kinship.

(II) Information on the President, Vice Presidents, associate vice presidents, and heads of departments and branch offices

April 14, 2025; Unit: shares; %

Title	Nationality	Name	Gender	Election (appointment) date	Shares held		Shares held by spouses and minor children		Shares held in the name of others		Principal experience and education	Current positions concurrently held in the Company and other companies	Managers who are spouses or relatives within the second degree of kinship			Status of managerial officers acquiring employee stock options	Remarks
					Shares	Shareholding ratio	Shares	Shareholding ratio	Shares	Shareholding ratio			Title	Name	Relation		
President	Republic of China	Lin Li-Chen	Female	January 9, 2023	425,900	1.10%	-	-	2,582,819	6.68%	Master of Business Administration, A.B. Freeman School of Business, Tulane University, U.S.A. Founder of Lexcel Partners Attorneys-at-Law Chairman of LeadSun International Development Co., Ltd.	(Note 1)	Chief Strategy Officer and CEO of Xiangyin Yongxu	Yang Chen-Hsin	Mother/Daughter	30,000	(Note 4)
Vice President of New Energy Business Division	Republic of China	Chiu Mei-Ya	Female	June 1, 2022	335,297	0.87%	-	-	-	-	Department of Finance, National Sun Yat-sen University Special Assistant to the Chairman of Leadsun Energy Technology Corp. Audit Manager of Hongtong Grou	(Note 2)	-	-	-	30,000	-
Vice President of Business, New Energy Business Division	Republic of China	Chou Chieh	Male	March 6, 2023	70,800	0.18%	-	-	-	-	MBA of Preston University Electrical Engineering, Hsiuping University of Science and Technology	Director of LeadsunFox Greenergy Investment Co., Ltd.	-	-	-	70,000	-
Senior Accounting Manager and Corporate Governance Officer	Republic of China	Wu Ting-Ting	Female	November 13, 2025	0	0.00%	-	-	-	-	Master of Accounting, National Cheng Kung University Certified Public Accountant Examination passed in the Republic of China HW Group/ Special Assistant to the Chairman LeadSun Greentech Corporation / Senior Manager, Sustainability Management Office Luo Lih-fen Holding Co., Ltd. / Audit Supervisor and Marketing Department Manager Finance Manager, Hakers Enterprise Co., Ltd. PricewaterhouseCoopers Taiwan / Senior Consultant, Tax Department Crowe (TW) CPAs / Director of Audit Department Deloitte & Touche / Deputy Section Chief of Audit Department	-	-	-	-	0	-
Chief Sustainability Officer	Republic of China	Lin Yi-Chun	Female	June 1, 2023	141,868	0.37%	-	-	-	-	Bachelor's degree in Accounting, National Taipei University	Director of Allegory Technology Limited	-	-	-	-	-

Title	Nationality	Name	Gender	Election (appointment) date	Shares held		Shares held by spouses and minor children		Shares held in the name of others		Principal experience and education	Current positions concurrently held in the Company and other companies	Managers who are spouses or relatives within the second degree of kinship			Status of managerial officers acquiring employee stock options	Remarks
					Shares	Shareholding ratio	Shares	Shareholding ratio	Shares	Shareholding ratio			Title	Name	Relation		
											Certified Public Accountant Examination passed in the Republic of China Chief Financial Officer of Yummy Town (Cayman) Holdings Corporation Manager of Audit Department, Anli International Co., Ltd. Assistant Vice President of Finance Department, Taiwan Air Cargo (Hong Kong) Limited Manager of Deloitte Touche Tohmatsu Certified Public Accountants LLP Assistant Manager of Deloitte & Touche Special Assistant to the Chairman of Luo Lih-Fen Holding Co., Ltd. Director of Allegory Technology Limited	Director of Xiangyin yongxu CO., LTD					
Assistant Vice President of Administration Department	Republic of China	Lin Chen-Hsiu	Female	April 3, 2024	45,400	0.12%	-	-	-	-	Department of Business Administration, Fu Jen Catholic University Supervisor of Taiwan Mobile Co., Ltd.	-	-	-	-	40,000	-
Chief Strategy Officer and CEO of Xiangyin Yongxu Co.	Republic of China	Yang Chen-Hsin	Female	April 3, 2024	329,447	0.85%	-	-	-	-	Columbia Business School, Columbia University, U.S.A. Business Operations Director of Shopee Singapore Private Limited Management Consultant for Greater China Region, McKinsey & Company Chairman of Lisi Capital Co., Ltd. Chairman of Tai Ding Green Energy Co., Ltd.	(Note 3)	President	Lin Li-Chen	Mother/Daughter	35,000	-

Note 1: 1. Founder, Lexcel Partners Attorneys-at-Law 2. Director, LeadSun Investment & Asset Management Limited 3. Director, LeadSun Holding Corp. 4. Director, LeadSun WINION Limited 5. Director, LeadSun KCIS Limited 6. Director, Grateful Fortune Limited 7. Chairman, LeadSun International Development Co., Ltd. 8. Chairman, Zhitai Investment Co., Ltd. 9. General Partner Representative. Lishen Zhilian Limited Partnership 10. Chairman, Lidian Energy Co., Ltd. 11. Chairman, Leap Power Energy Co., Ltd. 12. Chairman, Changyuan Wind Power Ltd. 13. Chairman, Beiyuan Wind Power Ltd. 14. Chairman, Sinwin Power 15. Chairman, LeadSun Greentech Corporation 16. Chairman, LeadsunFox Greenergy Investment Co., Ltd. 17. Chairman, Xiangyin Yongxu Co., Ltd. 18. Chairman, Xiangyin Green Energy Co., Ltd. 19. Chairman, Lisheng Sixin Co., Ltd. 20. Chairman, Liben Assets Management Co., Ltd. 21. Chairman, Kuang Ching Technology Co., Ltd. 22. Chairman, Jando International Co., Ltd. 23. Chairman, Lisheng Liufu Co., Ltd. 24. Chairman, LeadSun Liuhe Power Co., Ltd. 25. Chairman, LeadSun Chihai Power Co., Ltd. 26. Chairman, Litai Energy Co., Ltd. 27. Chairman, Xiazhi Energy Co., Ltd. 28. Chairman, Lili Energy Co., Ltd. 29. Chairman, Rihdun Green Energy Co., Ltd. 30. Chairman, La Fourrure Biotech Inc. 31. Chairman, Liben FangYuan Solar Power Co., Ltd. 32.

Chairman, Shinshin Sustainable Energy Co., Ltd. 33. Chairman, Meishin Optronics Co., Ltd. 34. Chairman, Lianxin Energy Co., Ltd. 35. Independent Director, Yankey Engineering Co., Ltd. 36. Independent Director, GIGA-BYTE TECHNOLOGY Co., Ltd. 37. Director, CENTRAL MOTION PICTURE CORP. 38. Director, SHINFOX ENERGY Co., Ltd. 39. Director, Synergy Co., Ltd. 40. Director, Taipei Shin-Hua Charity Foundation 41. Supervisor, Qingfeng Capital Co., Ltd.

Note 2: 1. Director, LeadsunFox Greenergy Investment Co., Ltd. 2. Chairman, LibBen Gaoshu Co., Ltd. 3. Chairman, Guangyi Technology & Energy Co., Ltd. 4. Chairman, Guangyi Fangyuan I Co., Ltd. 5. Chairman, Guangyi Fangyuan II Co., Ltd. 6. Chairman, Guangyi Fangyuan V Co., Ltd. 7. Chairman, Guangyi Fangyuan VI Co., Ltd. 8. Chairman, Guangyi Fangyuan VII Co., Ltd. 9. Chairman, Guangyi Fangyuan VIII Co., Ltd. 10. Chairman, Guangyi Fangyuan IX Co., Ltd. 11. Supervisor, Liben Assets Management Co., Ltd. 12. Chairman, Fangyu Sanbao Co., Ltd.

Note 3: 1. Chairman, Yisi Global Limited 2. Supervisor, Lisi Capital Co., Ltd. 3. Supervisor, LeadSun International Development Co., Ltd. 4. Chairman, Lifang Global Investment Co., Ltd. 5. Chairman, Chenshi Luneng Co., Ltd. 6. Director, Polytech Insulated Tube Mfg. Co., Ltd. 7. Director, Xiangyin Yongxu Co., Ltd. 8. Chairman, Leadsun Renewable (Singapore) PTE. Ltd.

Note 4: Where the Chairman and the President, or equivalent highest managerial officer, are the same person, spouses, or relatives within the first degree of kinship, the reasons, rationale, necessity, and response measures shall be explained: The Chairman and the President of the Company are the same person because the green energy industry is an emerging sector into which the Company has expanded as part of its transformation. During the initial stage of this transformation, it was difficult to separately recruit professional managerial personnel to serve as President. In addition, adopting a flat organizational management structure can reduce operating costs and improve operational efficiency. Therefore, at this stage, it is necessary and reasonable for the Chairman to concurrently serve as President. Countermeasures: If a suitable candidate for the position of President becomes available in the future, and upon full discussion and approval by the Board of Directors, the Company will appoint an appropriate candidate separately, or plans to add one independent director at the 2025 shareholders' meeting.

II. Remuneration paid to directors, President, and Vice Presidents in the most recent year

(I) Individual disclosure of remuneration for directors, President, and Vice Presidents

1. Remuneration of general directors and Independent Directors

December 31, 2025; Unit: NT$ thousand; %

Title	Name	Remuneration to directors								The total amount of A, B, C, and D and its proportion to net profit after tax (%)		Remuneration from concurrently serving as employee								The aggregate amounts of items A, B, C, D, E, F, and G and their percentages (%) of net income after tax		Receiving remuneration from investee enterprises other than subsidiaries
		Remuneration (A)		Pension and retirement benefits (B)		Directors' remuneration (C)		Business execution expenses (D)				Salaries, bonuses, and special allowance expenses, etc. (E)		Pension and retirement benefits (F)		Employee remuneration (G)						
																The Company		All companies in the financial reports				
		The Company	All companies in the financial reports	The Company	All companies in the financial reports	The Company	All companies in the financial reports	The Company	All companies in the financial reports	The Company	All companies in the financial reports	The Company	All companies in the financial reports	The Company	All companies in the financial reports	Cash amount	Stock amount	Cash amount	Stock amount	The Company	All companies in the financial reports	
Chairman	Institutional representative Lin Li-Chen	-	-	-	-	-	-	45	45	(0.09)%	(0.09)%	3,420	5,393	-	-	-	-	-	-	(6.85)%	(10.74)%	None
Director	Yang Ching-Tang	-	-	-	-	-	-	45	45	(0.09)%	(0.09)%	-	-	-	-	-	-	-	-	(0.09)%	(0.09)%	None
Director (New appointment on 2024.05.24)	Representative of Lasertek Taiwan Co., Ltd Cheng Tsai-Hsing	-	-	-	-	-	-	45	45	(0.09)%	(0.09)%	-	-	-	-	-	-	-	-	(0.09)%	(0.09)%	None
Director (New appointment on 2024.05.24)	LeadSun International Development Co., Ltd.	-	-	-	-	-	-	45	45	(0.09)%	(0.09)%	-	-	-	-	-	-	-	-	(0.09)%	(0.09)%	None
Independent Director (New appointment on 2024.05.24)	Huang Ming-Chan	600	600	-	-	-	-	45	45	(1.27)%	(1.27)%	-	-	-	-	-	-	-	-	(1.27)%	(1.27)%	None
Independent Director (New appointment on 2024.05.24)	Wang Yu-Che	600	600	-	-	-	-	45	45	(1.27)%	(1.27)%	-	-	-	-	-	-	-	-	(1.27)%	(1.27)%	None
Independent Director	Su Ya-Song	600	600	-	-	-	-	45	45	(1.27)%	(1.27)%	-	-	-	-	-	-	-	-	(1.27)%	(1.27)%	None

Policies, systems, standards, and structures for the remuneration paid to the Company's general directors and independent directors, and the correlation between remuneration amounts and factors such as responsibilities undertaken, risks assumed, and time invested:

(I) Independent director remuneration payment policies, systems, standards, and structure, and the correlation between remuneration amounts and factors such as duties undertaken, risks, and time invested: The Company's independent directors receive business execution fees and transportation allowances, among other compensation, based on consideration of basic expense expenditures and costs such as time invested in performing duties, as approved by resolutions of the Remuneration Committee and the Board of Directors.

(II) In addition to the disclosures in the table above, remuneration received by directors in the most recent year for services provided (such as serving as a non-employee advisor to the parent company, all companies included in the financial statements, or investee companies): Not applicable.

2. Remuneration of supervisors: The Company has established an Audit Committee; therefore, this is not applicable.

3. Remuneration of the President and Vice Presidents

December 31, 2025; Unit: NT$ thousand; %

<table>
<tr><th rowspan="3">Title</th><th rowspan="3">Name</th><th colspan="2">Salary (A)</th><th colspan="2">Pension and retirement benefits (B)</th><th colspan="2">Bonuses and special expenses (C)</th><th colspan="4">Amount of employee remuneration (D)</th><th colspan="2">The total amount of A, B, C, and D and its proportion to net profit after tax (%)</th><th rowspan="3">Receiving remuneration from investee enterprises other than subsidiaries</th></tr>
<tr><th rowspan="2">The Company</th><th rowspan="2">All companies in the financial reports</th><th rowspan="2">The Company</th><th rowspan="2">All companies in the financial reports</th><th rowspan="2">The Company</th><th rowspan="2">All companies in the financial reports</th><th colspan="2">The Company</th><th colspan="2">All companies in the financial reports</th><th rowspan="2">The Company</th><th rowspan="2">All companies in the financial reports</th></tr>
<tr><th>Cash amount</th><th>Stock amount</th><th>Cash amount</th><th>Stock amount</th></tr>
<tr><td>President</td><td>Lin Li-Chen</td><td>2,556</td><td>4,075</td><td>-</td><td>-</td><td>864</td><td>1,318</td><td>-</td><td>-</td><td>-</td><td>-</td><td>(6.76)%</td><td>(10.65)%</td><td>None</td></tr>
<tr><td>Chief Strategy Officer and CEO of Xiangyin Yongxu Co.</td><td>Yang Chen-Hsin</td><td>1,536</td><td>2,532</td><td>-</td><td>-</td><td>262</td><td>606</td><td>-</td><td>-</td><td>-</td><td>-</td><td>(3.55)%</td><td>(6.20)%</td><td>None</td></tr>
<tr><td>Chief Sustainability Officer</td><td>Lin Yi-Chun</td><td>2,016</td><td>2,016</td><td>-</td><td>-</td><td>355</td><td>355</td><td>-</td><td>-</td><td>-</td><td>-</td><td>(4.68)%</td><td>(4.68)%</td><td>None</td></tr>
<tr><td>Senior Vice President</td><td>Chiu Mei-Ya</td><td>1,740</td><td>1,740</td><td>-</td><td>-</td><td>702</td><td>702</td><td>-</td><td>-</td><td>-</td><td>-</td><td>(4.82)%</td><td>(4.82)%</td><td>None</td></tr>
<tr><td>Executive Vice President</td><td>Chou Chieh</td><td>-</td><td>1,324</td><td>-</td><td>-</td><td>-</td><td>117</td><td>-</td><td>-</td><td>-</td><td>-</td><td>0%</td><td>(2.85)%</td><td>None</td></tr>
</table>

4. Remuneration of the top five highest-paid supervisors

December 31, 2025; Unit: NT$ thousand; %

Title	Name	Salary (A)		Pension and retirement benefits (B)		Bonuses and special expenses (C)		Amount of employee remuneration (D)				The total amount of A, B, C, and D and its proportion to net profit after tax (%)		Receiving remuneration from investee enterprises other than subsidiaries
								The Company		All companies in the financial reports				
		The Company	All companies in the financial reports	The Company	All companies in the financial reports	The Company	All companies in the financial reports	Cash amount	Stock amount	Cash amount	Stock amount	The Company	All companies in the financial reports	
President	Lin Li-Chen	2,556	4,075	-	-	864	1,318	-	-	-	-	(6.76)%	(10.65)%	None
Chief Strategy Officer and CEO of Xiangyin Yongxu Co.	Yang Chen-Hsin	1,536	2,532	-	-	262	606	-	-	-	-	(3.55)%	(6.20)%	None
Chief Sustainability Officer	Lin Yi-Chun	2,016	2,016	-	-	355	355	-	-	-	-	(4.68)%	(4.68)%	None
Operations Department Senior Vice President	Chiu Mei-Ya	1,740	1,740	-	-	702	702	-	-	-	-	(4.82)%	(4.82)%	None
Business Development Department Executive Vice President	Chou Chieh	-	1,324	-	-	-	117	-	-	-	-	0%	(2.85)%	None

Note 1: Yang Chen-Hsin was promoted to Chief Strategy Officer of the Office of the Chief Strategy Officer and concurrently serves as subsidiary Chief Executive Officer effective April 3, 2024, and Huang Shih-Yu was newly appointed as Associate Vice President of the Business Development Division effective April 3, 2024.

5. Names of managerial officers receiving employee remuneration and distribution status

December 31, 2025 Unit: NT$ thousand

	Title (Note 1)	Name (Note 1)	Stock amount	Cash amount	Total	Percentage of total amount to net income after tax (%)
Manager	President	Lin Li-Chen	0	0	0	0%
	Senior Vice President	Chiu Mei-Ya				
	Executive Vice President	Chou Chieh				
	Senior Accounting Manager and Corporate Governance Officer	Wu Ting-Ting				
	Chief Sustainability Officer	Lin Yi-Chun				
	Chief Strategy Officer and CEO of Xiangyin Yongxu Co.	Yang Chen-Hsin				
	Assistant Vice President	Lin Chen-Hsiu				
	Assistant Vice President	Huang Shih-Yu				

Note 1: Individual names and titles shall be disclosed, but profit distribution status may be disclosed on an aggregate basis.

(II) Please provide a comparative analysis and explanation of the ratio of the total remuneration paid by the Company and all companies included in the consolidated financial statements to the Company's directors, supervisors, President, and Vice Presidents to the net income after tax in the parent company only or individual financial statements for the most recent two years, and explain the remuneration payment policies, standards, and composition, the procedures for determining remuneration, and the relationship with operating performance and future risks.

1. The ratio of the total remuneration paid in the most recent two years to all directors, supervisors, President, and Vice Presidents of the Company and all companies included in the consolidated financial statements to the net income after tax in the parent company only or individual financial statements:

Item	Total remuneration and its percentage (%) of net income after tax in the parent company only financial report							
	The Company				All companies included in the consolidated financial statements			
	2025		2024		2025		2024	
	Remuneration Total amount (NT$ thousand)	Percentage of net profit after tax (%)	Remuneration Total amount (NT$ thousand)	Percentage of net profit after tax (%)	Remuneration Total amount (NT$ thousand)	Percentage of net profit after tax (%)	Remuneration Total amount (NT$ thousand)	Percentage of net profit after tax (%)
Director	2,115	(4.18)	3,691	16.61	2,115	(4.18)	3,691	16.61
Supervisor	0	0	0	0	0	0	0	0
President and Vice Presidents	10,032	(19.82)	9,722	43.74	10,032	(29.21)	9,722	43.74

2. The policies, standards, and structure for remuneration payment, the procedures for determining remuneration, and the relationship with operating performance and future risks

(1) Policy, standards, and structure for directors' remuneration distribution

Pursuant to Article 28 of the Company's Articles of Incorporation, where the Company records annual profits, no more than 5% shall be appropriated as remuneration to directors. If the company has accumulated losses, the profit earned shall be reserved to make up the losses. Article 24-1 of the Company's Articles of Incorporation further stipulates that the remuneration of all directors shall be authorized by the Board of Directors and paid regardless of profit or loss, based on their degree of participation in the Company's operations and contribution value, and with reference to prevailing industry standards. The composition of the remuneration of the Company's directors includes director remuneration, transportation allowances, and remuneration paid based on actual participation in Company operations. The Company has established the Board Performance Evaluation Measures and regularly conducts annual self-evaluations of the Board of Directors and self-performance evaluations of individual directors. Evaluation items include directors' participation in the Company's operating strategies, supervision of finance and risks, oversight of the internal control system, participation in promoting sustainable development, Board attendance and speaking participation, and other performance evaluation results, which also serve as important references for remuneration payments. The reasonableness of relevant performance evaluations and remuneration has been reviewed by the Remuneration Committee and the Board of Directors.

(2) Policy, standards, and structure for managerial remuneration distribution

Pursuant to Article 28 of the Company's Articles of Incorporation, where the Company records annual profits, no less than 3% shall be appropriated as employee remuneration for managerial officers. If the company has accumulated losses, the profit earned shall be reserved to make up the losses. The Company's remuneration consists of fixed and variable components, while also seeking to fully reflect individual and team performance. Fixed remuneration is determined based on evaluation factors such as the responsibilities and relative importance of the position, whereas variable remuneration is determined based on the execution and achievement status of the operating strategies and objectives for which the supervisor is responsible. Beginning in 2025, in order to demonstrate the Company's commitment to enhancing corporate governance effectiveness and promoting sustainability concepts, ESG performance indicators have been newly linked to variable remuneration (with such indicators accounting for 20% of the overall weighting). The evaluation indicators include work performance (80%) and ESG sustainable development performance (20%), and the specific evaluation indicators for each year are adjusted on a rolling basis according to the annual operational development direction and key priorities. The specific evaluation indicators planned for ESG sustainable development performance in 2025 are as follows: annual carbon reduction strategy under E (25%), team participation in social activities under S (25%), compliance with various regulations and governmental policies under G (25%), and enhancement of corporate social value under G (25%). Through the alignment of the interests of the Company and managerial officers, corporate sustainability becomes a common goal.

(3) Procedures for determining remuneration and the relationship with operating performance and future risks

The procedures for determining remuneration for the Company's directors and managerial officers are based on the Company's "Board Performance Evaluation Measures" and "Employee Performance Evaluation Measures," taking into reference the Company's operating performance, future risks, development strategies, industry trends, and individuals' contributions to Company performance, in order to provide reasonable remuneration. Performance evaluations and remuneration distributions are reviewed and approved by the Remuneration Committee and the Board of Directors in accordance with regulations. In consideration of the overall environment and corporate operating strategies, the remuneration distribution policy is reviewed from time to time, and remuneration standards of industry peers or competing talent-recruiting companies are regularly reviewed annually to ensure remuneration competitiveness, thereby achieving the objectives of talent recruitment, motivation, and retention, while simultaneously taking into account the Company's sustainable operations and the interests of stakeholders.

III. Status of corporate governance operations

(I) Operation status of the Board of Directors:

1. The Board of Directors convened 13 meetings in the most recent year (2025) and from 2026 through the date of printing of the annual report [A], and directors' attendance records are as follows:

Title	Name	Actual attendance Number of times [B]	Proxy attendance Number of times	Actual attendance rate (%) [B/A]	Remarks
Chairman	Lin Li-Chen	13	-	100%	None
Director	Yang Ching-Tang	13	-	100%	None
Director	Lasertek Taiwan Co., Ltd Institutional representative Cheng Tsai-Hsing	13	-	100%	None
Director	LeadSun International Development Co., Ltd. Institutional representative Yang Chen-Hsin	13	-	100%	None
Independent Director	Su Ya-Song	13	-	100%	None
Independent Director	Wang Yu-Che	13	-	100%	None
Independent Director	Huang Ming-Chan	13	-	100%	None

Other matters to be stated:

I. Where any of the following circumstances occurs in the operation of the Board of Directors, the date of the Board meeting, session, content of the proposals, opinions of all independent directors, and the Company's handling of such opinions shall be specified:
   (I) Matters set forth in Article 14-3 of the Securities and Exchange Act: The Company has established an Audit Committee and is therefore not subject to the provisions of Article 14-3 of the Securities and Exchange Act. Please refer to the "Operation of the Audit Committee" section of this annual report for relevant information.
   (II) Other Board resolutions to which independent directors expressed dissenting or qualified opinions, with records or written statements, other than the aforementioned matters: None.

II. With respect to directors' recusal from motions involving conflicts of interest, the names of directors, content of motions, reasons for required recusal, and voting participation status shall be disclosed:

Date	Name of director	Proposal content	Reasons for recusal due to conflict of interest	Voting participation status
January 22, 2025 10th term 8th meeting	Lin Li-Chen Yang Chen-Hsin	Proposal for distribution of year-end bonuses to managerial officers for 2024	Chairperson Lin Li-Chen concurrently serves as the Company's President, and Director Yang Chen-Hsin serves as the Company's Chief Strategy Officer and subsidiary Chief Executive Officer. As both are interested parties in this matter, they recused themselves and temporarily left the meeting.	Did not participate in discussions and voting
January 22, 2025 10th term 8th meeting	Lin Li-Chen Yang Chen-Hsin	Proposal for adjustment of managerial salaries for 2025	Chairperson Lin Li-Chen concurrently serves as the Company's President, and Director Yang Chen-Hsin serves as the Company's Chief Strategy Officer and subsidiary Chief Executive Officer. As both are interested parties in this matter, they recused themselves and temporarily left the meeting.	Did not participate in discussions and voting
April 11, 2025 10th term 10th meeting	Lin Li-Chen Yang Chen-Hsin	Roster of all employees eligible for subscription under the proposed issuance of discounted employee stock option certificates	Chairperson Lin Li-Chen concurrently serves as the Company's President, and Director Yang Chen-Hsin serves as the Company's Chief Strategy Officer and subsidiary Chief Executive Officer. As both are interested parties in this matter, they recused themselves and temporarily left the meeting.	Did not participate in discussions and voting
June 26, 2025 10th term 12th meeting	Cheng Tsai-Hsing	Proposal for lifting non-competition restrictions on directors	As an interested party in this proposal, the individual recused himself/herself and temporarily left the meeting.	Did not participate in discussions and voting
August 12, 2025 10th term 13th meeting	Lin Li-Chen Yang Chen-Hsin	Proposal for the Company's 2024 distribution roster of managerial officer and director remuneration	Chairperson Lin Li-Chen concurrently serves as the Company's President, and Director Yang Chen-Hsin serves as the Company's Chief Strategy Officer and subsidiary	Did not participate in discussions and voting

			Chief Executive Officer. As both are interested parties in this matter, they recused themselves and temporarily left the meeting.	
October 21, 2025 10th term 14th meeting	Lin Li-Chen Cheng Tsai-Hsing	The subsidiary LeadsunFox Greenergy Investment Co., Ltd. plans to jointly invest with Sinwin Power Co., Ltd. in an aquavoltaic project site in Fangyuan Township, Changhua County.	As an interested party in this proposal, the individual recused himself/herself and temporarily left the meeting.	Did not participate in discussions and voting
October 21, 2025 10th term 14th meeting	Lin Li-Chen Cheng Tsai-Hsing	Proposal for signing contracting and operation and maintenance management contracts for fishery-solar symbiosis project sites in Fangyuan Township, Changhua County	As an interested party in this proposal, the individual recused himself/herself and temporarily left the meeting.	Did not participate in discussions and voting
October 21, 2025 10th term 14th meeting	Lin Li-Chen Yang Chen-Hsin	Proposal for distribution of year-end bonuses to managerial officers for 2025	Chairperson Lin Li-Chen concurrently serves as the Company's President, and Director Yang Chen-Hsin serves as the Company's Chief Strategy Officer and subsidiary Chief Executive Officer. As both are interested parties in this matter, they recused themselves and temporarily left the meeting.	Did not participate in discussions and voting
January 22, 2026 10th term 17th meeting	Lin Li-Chen Yang Chen-Hsin	Proposal for adjustment of managerial salaries for 2026	Chairperson Lin Li-Chen concurrently serves as the Company's President, and Director Yang Chen-Hsin serves as the Company's Chief Strategy Officer and subsidiary Chief Executive Officer. As both are interested parties in this matter, they recused themselves and temporarily left the meeting.	Did not participate in discussions and voting
January 22, 2026 10th term 17th meeting	Lin Li-Chen	Proposal for lifting non-competition restrictions on directors	As an interested party in this proposal, the individual recused himself/herself and temporarily left the meeting.	Did not participate in discussions and voting
April 17, 2026 10th term 20th meeting	Lin Li-Chen	Proposal for lifting non-competition restrictions on directors	As an interested party in this proposal, the individual recused himself/herself and temporarily left the meeting.	Did not participate in discussions and voting

III. TWSE/TPEx listed companies shall disclose information regarding the evaluation cycle and period, evaluation scope, methods, and evaluation contents of board self-evaluations (or peer evaluations), and complete Table 2(2) Implementation Status of Board Performance Evaluations: Please refer to Table 2.

Table 2

Assessment cycle	Assessment period	Assessment scope	Assessment method	Assessment content	Evaluation results
Implemented once annually	January 1, 2025 to December	Overall Board of Directors performance	Including questionnaires for self-	A. Degree of participation in	Assessment results:

	31, 2025	evaluation	evaluation by the overall Board of Directors and individual directors	the Company's operations. B. Enhance the decision-making quality of the Board of Directors. C. Composition and structure of the Board of Directors. D. Election and continuing education of directors. E. Internal control.	Overall operation of the Board of Directors is good. Suggestions for improvement: As the Company's Chairman and President are currently the same person, the Company plans to add one additional independent director seat in 2026. Improvement plan: None.
Implemented once annually	January 1, 2025 to December 31, 2025	Individual director member performance evaluation	Individual director member self-assessment questionnaire	A. Understanding of the Company's goals and missions. B. Understanding of directors' responsibilities. C. Degree of participation in the Company's operations. D. Internal relationship management and communication. E. Professional qualifications and continuing education of directors. F. Internal control.	Assessment results: Overall performance of all directors is good. Suggestions for improvement: Continue to strengthen communication and exchanges between directors and certifying CPAs. Improvement plan: None.
Implemented once annually	January 1, 2025 to December 31, 2025	Performance evaluation of the Audit Committee	Individual director member self-assessment questionnaire	A. Degree of participation in the Company's operations. B. Understanding of the responsibilities of functional committees. C. Enhance the decision-making quality of functional committees. D. Composition of functional committees and	Assessment results: Overall operation of the Audit Committee is good. The operation of various evaluation indicators was generally rated as highly satisfactory, and overall operations were favorable. Committee members are encouraged to

				election of members. E. Internal control.	participate more in company operations. Improvement plan: None.
Implemented once annually	January 1, 2025 to December 31, 2025	Performance evaluation of the Remuneration Committee	Individual director member self-assessment questionnaire	A. Degree of participation in the Company's operations. B. Understanding of the responsibilities of functional committees. C. Enhance the decision-making quality of functional committees. D. Composition of functional committees and election of members. E. Internal control.	Assessment results: Overall operation of the Remuneration Committee is good. The operation of various evaluation indicators was generally rated as highly satisfactory, and overall operations were favorable. Committee members are encouraged to participate more in company operations. Improvement plan: None.
Implemented once annually	January 1, 2025 to December 31, 2025	Performance Evaluation of the Corporate Governance and Sustainable Development Committee	Individual director member self-assessment questionnaire	A. Degree of participation in the Company's operations. B. Understanding of the responsibilities of functional committees. C. Enhance the decision-making quality of functional committees. D. Composition of functional committees and election of members. E. Internal control.	Assessment results: The overall operation of the Corporate Governance and Sustainable Development Committee was favorable. The operation of various evaluation indicators was generally rated as highly satisfactory, and overall operations were favorable. Committee members are encouraged to participate more in company operations. Improvement plan: None.

IV. Objectives for enhancing the functions of the Board of Directors in the current and most recent years (e.g. establishment of the Audit Committee, enhancement of information transparency, etc.) and the status of implementation and evaluation.

1. Enhancing information transparency: The Company's operations are transparent and it places importance on shareholders' rights and interests. After each Board meeting, material proposals are promptly announced on the Market Observation Post System. In addition, in addition to establishing an investor relations section on the Company's official website to disclose relevant business information, the Company has also added a sustainability section and an English-language website for reference by internal and external stakeholders from all sectors.
2. The Chairperson of the Company concurrently serves as President. To enhance corporate governance effectiveness, the Company plans to add one independent director in 2026. The Board nomination process has currently been completed, pending election and approval by the shareholders' meeting in 2026.
3. The Company encourages directors to pursue continuing education and proactively assists each director in continuing education upon initial appointment and during tenure. All directors of the Company have completed continuing education in accordance with the "Directions for the Implementation of Continuing Education for Directors and Supervisors of TWSE Listed and TPEx Listed Companies" and comply with continuing education requirements for directors.
4. The Company's directors have maintained good attendance at board meetings and maintain good communication and interaction with the management team during board meetings. Starting from 2025, independent directors are arranged to communicate separately with the head of internal audit and the CPAs at least once annually to strengthen the supervisory mechanism and enhance corporate governance effectiveness.
5. The Company newly established the Corporate Governance and Sustainable Development Committee in 2024. A total of four meetings were convened in 2025 to continuously assist the Board of Directors in supervising the formulation of sustainability policies and the implementation status of related matters. Through the functional committee mechanism, the supervisory function of the Board of Directors and management functions are strengthened in order to implement corporate governance and sustainable development.

(II) Operation status of the Audit Committee:

1. The Audit Committee convened 11 (A) meetings during the most recent fiscal year (2025) and from 2026 through the date of printing of the annual report, and the attendance of independent directors was as follows:

Title	Name (Note 1)	Actual number of attendances (in person/proxy) [B]	Number of proxy attendances	Actual attendance rate (%) [B/A] (Note 2)	Remarks
Independent Director	Su Ya-Song	11	-	100%	None
Independent Director	Huang Ming-Chan	11	-	100%	None
Independent Director	Wang Yu-Che	11	-	100%	None

Other matters to be stated:

I. Where any of the following circumstances occur in the operation of the Audit Committee, the Company shall specify the meeting date, session, agenda content, details of any objections, reservations, or material recommendations raised by independent directors, the resolutions of the Audit Committee, and the Company's actions in response to the Audit Committee's opinions.

(I) Matters set forth in Article 14-5 of the Securities and Exchange Act:

Date Period	Proposal details and subsequent handling	Content of objections, qualified opinions, or major recommendations from independent directors	Resolution results of the Audit Committee	The Company's handling of Audit Committee opinions
January 22, 2025 2nd term	1. Proposal for the Company to enter into an engineering contract with its sub-	None	Resolved as proposed by all attending Audit	Not applicable

6th meeting	subsidiary company, Rihdun Green Energy Co., Ltd. 2. Proposal for signing an EPC contract for the Penghu ground-mounted project site. 3. The Company plans to sell the equity interests in the SPV company for the Penghu ground-mounted project site developed by the Company and using its sub-subsidiary Ritun Green Energy Co., Ltd. as the SPV. 4. Proposal for the Company to enter into project site development contracts and engineering contracts 5. Proposal for the Company's application for bank financing facilities and endorsements and guarantees. 6. Proposal for the Company's regular evaluation of the independence and competence of the CPAs for 2025 7. Proposal for approval of accountants' remuneration for 2025. 8. Proposal for capital reduction through cancellation of repurchased 2023 restricted employee shares and determination of the capital reduction record date.		Committee members without objection	
March 7, 2025 2nd term 7th meeting	1. Proposal for the 2024 Business Report and financial statements. 2. Proposal for distribution of 2024 earnings 3. Proposal for the Company's 2024 Internal Control System Statement. 4. The Company's issuance of the 2nd domestic unsecured convertible corporate bond 5. Proposal for the Company to conduct a private placement of common shares in 2025. 6. Proposal for the Company's application for bank financing facilities and endorsements and guarantees.	None	Resolved as proposed by all attending Audit Committee members without objection	Not applicable

	7. Proposal for the Company to provide endorsements and guarantees to the subsidiary LeadsunFox Greenergy Investment Co., Ltd. 8. Accounts receivable balances in the fourth quarter of 2024 that were overdue for more than three months beyond the normal credit period are proposed to be classified as cases not attributable to the nature of fund lending.			
April 11, 2025 2nd term 8th meeting	1. Roster of all employees eligible for subscription under the proposed issuance of discounted employee stock option certificates. 2. The Company's ground-mounted solar photovoltaic EPC engineering contract project. 3. Proposal for the Company's ground-mounted solar photovoltaic EPC engineering contract award project. 4. Proposal for capital reduction through cancellation of repurchased 2023 restricted employee shares and determination of the capital reduction record date.	None	Resolved as proposed by all attending Audit Committee members without objection	Not applicable
May 8, 2025 2nd term 9th meeting	1. Proposal for the consolidated financial statements for the first quarter of 2024. 2. Proposal for the Company to invest in and acquire equity interests in Ksolar Co., Ltd. 3. Proposal for acquisition of a Pingtung ground-mounted solar power plant. 4. The subsidiary Xiangyin Yongxu Co., Ltd. plans to enter into a power purchase agreement with Taiwan Semiconductor Manufacturing Company Limited. 5. Proposal for the Company to apply for bank financing facilities. 6. Proposal for the Company to provide endorsements and guarantees for its	None	Resolved as proposed by all attending Audit Committee members without objection	Not applicable

	subsidiary, LeadsunFox Greenergy Investment Co., Ltd.			
June 26, 2025 2nd term 10th meeting	1. Proposal for lifting non-competition restrictions on directors. 2. Proposal for the Company to apply for bank financing facilities. 3. Proposal for amendments to the issuance and conversion regulations for the Company's 2nd domestic unsecured convertible corporate bond	None	Resolved as proposed by all attending Audit Committee members without objection	Not applicable
August 12, 2025 2nd term 11th meeting	1. Proposal for the consolidated financial statements for the second quarter of 2025 2. Proposal for appointment of the Company's head of internal audit 3. Proposal for amendment to the Company's "Remuneration Regulations for Directors and Managerial Officers." 4. Proposal for the Company's cash capital increase for its subsidiary, La Fourrure Biotech Inc. 5. Proposal for amendment to the Company's "Management Regulations Governing Authorization Levels." 6. Proposal for amendment to certain provisions of the Company's "Regulations Governing the Prevention of Insider Trading."	None	Resolved as proposed by all attending Audit Committee members without objection	Not applicable
October 21, 2025 2nd term 12th meeting	1. Proposal for change of the Company's accounting officer. 2. The subsidiary LeadsunFox Greenergy Investment Co., Ltd. plans to jointly invest with Sinwin Power Co., Ltd. in an aquavoltaic project site in Fangyuan Township, Changhua County. 3. Proposal for signing contracting and operation and maintenance management contracts for fishery-solar symbiosis project sites in Fangyuan Township, Changhua County.	None	Resolved as proposed by all attending Audit Committee members without objection	Not applicable

	4. Proposal for signing construction contracts for fishery-solar symbiosis project sites in Fangyuan Township, Changhua County. 5. Proposal for the Company to apply for bank financing facilities. 6. Proposal for the Company to apply for bank financing facilities. 7. Proposal for amendment to certain provisions of the Company's "Personal Data Protection Management Regulations." 8. Proposal for amendment to the "Regulations Governing Financial and Business Matters Between Related Parties." 9. Proposal for capital reduction through cancellation of repurchased 2023 restricted employee shares and determination of the capital reduction record date. 10. Proposal for determining the record date for issuance of new shares through conversion of the Company's 2nd domestic unsecured convertible corporate bond into common shares 11. Proposal for the Company to implement treasury shares for transfer to employees 12. Proposal for adoption of the "Regulations Governing Share Repurchase and Transfer to Employees."			
November 13, 2025 2nd term 13th meeting	1. Proposal for appointment of the Company's chief accounting officer and change of corporate governance officer. 2. Proposal for the consolidated financial statements for the third quarter of 2025. 3. Proposal for the Company's capital increase in Kuang Ching Technology Co., Ltd. 4. Proposal for the Company's 2026 audit plan	None	Resolved as proposed by all attending Audit Committee members without objection	Not applicable

January 22, 2026 2nd term 14th meeting	1. Proposal for the Company's regular evaluation of the independence and competence of the CPAs for 2026 2. Proposal for approval of accountants' remuneration for 2026. 3. Proposal for the Company to apply for a financing facility from First Bank. 4. Proposal for the Company to apply for a financing facility from Taishin Bank. 5. The Company plans to provide an endorsement and guarantee for the subsidiary LeadsunFox Greenergy Investment Co., Ltd. in connection with its application for financing from Bank of Panhsin. 6. The Company plans to provide an endorsement and guarantee for the subsidiary LeadsunFox Greenergy Investment Co., Ltd. in connection with its application for financing from Taishin Bank. 7. Proposal for lifting non-competition restrictions on directors. 8. Proposal for fund lending to subsidiary LeadsunFox Greenergy Investment Co., Ltd. 9. Proposal for amendment to the Company's "Procedures for Acquisition or Disposal of Assets." 10. Proposal for amendment to the Company's "Regulations Governing Share Repurchase and Transfer to Employees."	None	Resolved as proposed by all attending Audit Committee members without objection	Not applicable
March 11, 2026 2nd term 15th meeting	1. Proposal for the 2025 Business Report and financial statements. 2. Proposal for the Company's earnings distribution or loss offset for 2025. 3. Proposal for capital reduction through cancellation of repurchased 2023 restricted employee shares and determination of the capital reduction record date.	None	Resolved as proposed by all attending Audit Committee members without objection	Not applicable

	4. Proposal for the Company's 2025 Internal Control System Statement. 5. The Company intends to apply for renewal of joint financing credit facilities for the parent and subsidiary companies from Taipei Fubon Bank and to provide endorsements and guarantees for its subsidiary LeadsunFox Greenergy Investment Co., Ltd. 6. Proposal for the Company to apply for renewal of financing facilities from Hua Nan Commercial Bank. 7. Proposal for the Company to apply for a financing credit facility from E.SUN Bank. 8. Proposal for the Company to provide endorsements and guarantees to the subsidiary Xiangyin Yongxu Co., Ltd. 9. Proposal for the Company to conduct a private placement of common shares in 2026.			
April 17, 2026 2nd term 16th meeting	1. Proposal for lifting non-competition restrictions on directors. 2. Proposal for amendment to the Company's "Rules of Procedure for Shareholders' Meetings" 3. Proposal for changes to the plan for the Company's 2nd domestic unsecured convertible corporate bond 4. Proposal for the Company to invest in solar photovoltaic and energy storage systems in the United States.	None	Resolved as proposed by all attending Audit Committee members without objection	Not applicable

(II) Other than the matters described above, there were no resolutions that were not approved by the Audit Committee but approved by more than two-thirds of all directors

II. Implementation of independent directors' recusal from motions involving conflicts of interest, including disclosure of the names of the independent directors, the content of the motions, the reasons for recusal, and their participation in voting: None.

III. Communication between independent directors, the internal audit officer, and independent auditors (including major matters communicated regarding the Company's financial and business conditions, the methods of communication, and the results thereof):

(I) Communication methods between Independent Directors and the head of internal audit

1. Independent directors and the head of internal audit hold at least one meeting quarterly through the Audit Committee mechanism; they also communicate separately with the head of internal audit at least once annually.

2. The head of internal audit provides independent directors with monthly audit reports and presents internal audit operation reports at Audit Committee meetings.
3. Independent directors may directly contact the chief internal auditor at any time as needed to ensure sufficient interaction and communication.

(II) Communication between independent directors and the chief internal auditor is summarized in the following table:

Date	Communication matters	Communication results
March 7, 2025 Audit Committee	Report the implementation results of audit operations	No opinions were expressed at this meeting
May 8, 2025 Audit Committee	Report the implementation results of audit operations	No opinions were expressed at this meeting
August 12, 2025 Audit Committee	Report the implementation results of audit operations	No opinions were expressed at this meeting
November 13, 2025 Separate communication meeting	• Description of annual operational planning for internal audit • Audit personnel allocation and work description • Continuing education status of audit personnel for 2025 • Overall implementation status of audits for 2025	Responses and communication were provided regarding matters raised by independent directors; there were no dissenting opinions.
November 13, 2025 Audit Committee	Report the implementation results of audit operations	Responses and communication were provided regarding matters raised by independent directors; there were no dissenting opinions.
March 11, 2026 Audit Committee	Report the implementation results of audit operations	Responses and communication were provided regarding matters raised by independent directors; there were no dissenting opinions.

(III) Communication methods between Independent Directors and accountants

1. Independent directors and CPAs hold at least one meeting annually through the Audit Committee mechanism; they also communicate separately with the CPAs at least once annually.
2. The CPAs report to the Audit Committee on important audit or review results of the Company's financial statements and explain the impact of recent regulatory amendments on the Company. The above matters were fully discussed and communicated with all meeting participants.
3. Independent directors may directly contact the CPAs at any time as needed to ensure sufficient interaction and communication.
4. Prior to the annual financial report audit each year, independent directors and the certifying CPAs discuss and communicate regarding the group audit plan, audit scope and methods, key audit matters, and related issues.

(IV) The communication between Independent Directors and accountants is summarized in the table below:

Date	Communication matters	Communication results
March 7, 2025 Audit Committee	• Audit results of the 2024 parent company only and consolidated financial reports and CPA recommendations • Regulatory change report	Responses and communication were provided regarding matters raised by independent directors; there were no dissenting opinions.
August 12, 2025 Separate communication meeting	• Analysis of significant differences in financial data • Explanation of differences between the new IFRS 18 statement of profit or loss and the current statement of profit or loss structure	Responses and communication were provided regarding matters raised by independent directors; there were no dissenting opinions.
August 12, 2025 Pre-Audit Committee meeting	• Review results of the consolidated financial report for the second quarter of 2025 and CPA recommendations	Responses and communication were provided regarding matters raised by independent directors; there were no dissenting opinions.
January 22, 2026 Pre-Audit Committee meeting	• Audit Quality Indicators (AQI) • Ethics and independence • Annual audit planning • Important regulatory updates	Responses and communication were provided regarding matters raised by independent directors; there were no dissenting opinions.
March 11, 2026 Pre-Audit Committee meeting	• Audit results of the 2025 parent company only and consolidated financial reports and CPA recommendations • Regulatory change report	Responses and communication were provided regarding matters raised by independent directors; there were no dissenting opinions.

(III) Status of corporate governance and any deviations from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and the reasons therefor

Evaluation items	Operational status			Differences from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
I. Has the Company established and disclosed its corporate governance best practice principles in accordance with the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies?	✓		In accordance with the "Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies," the Company resolved at the Board of Directors meeting on November 9, 2022 to establish the "Corporate Governance Best Practice Principles," which have been disclosed on the Company's website (www.leadsun-green.com) under Investor Relations/Corporate Governance/Important Corporate Regulations and on the Market Observation Post System.	No material differences
II. The Company's equity structure and shareholders' interests (I) Has the Company established internal operating procedures for handling shareholder suggestions,	✓		(I) The Company has established the "Corporate Governance Best Practice Principles," under which Article 13 provides that, in order to protect shareholder rights and interests and ensure shareholder rights and interests, the Company has established a spokesperson, acting spokesperson, stock affairs agency, Chairperson's Office, and corporate governance unit to handle shareholder suggestions, inquiries, or disputes.	(I) No material differences

Evaluation items	Operational status			Differences from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
inquiries, disputes, and litigation matters, and implemented such procedures accordingly?				
(II) Does the Company maintain a list of major shareholders who actually control the Company and the ultimate controllers of such major shareholders?	✓		(II) The Company's stock affairs agency, Chairperson's Office, and corporate governance unit monitor the shareholdings of directors, independent directors, managerial officers, and major shareholders holding more than 10% of shares, and handle filings in accordance with the Regulations Governing Information Filing by TPEx Listed Companies.	(II) No material differences
(III) Has the Company established and implemented risk control and firewall mechanisms with affiliated enterprises?	✓		(III) The Company and its affiliated enterprises are all independent business and financial operating entities. The Company has established the "Regulations Governing Financial and Business Operations Between Related Parties" and the "Procedures for Supervising Subsidiaries," both of which have been approved by the Board of Directors. In accordance with the aforesaid regulations and rules, risk control mechanisms and firewalls among affiliated enterprises have been appropriately established and implemented.	(III) No material differences
(IV) Has the Company established internal regulations prohibiting insiders	✓		(IV) The Company has established the "Regulations Governing the Prevention of Insider Trading" and the "Code of Ethical Conduct," both of which prohibit insiders of the Company from trading securities using undisclosed information in the market. In addition, the Company also regularly communicates relevant laws and regulations on the prevention of insider trading to insiders.	(IV) No material differences

<table>
<tr><th rowspan="2">Evaluation items</th><th colspan="3">Operational status</th><th rowspan="2">Differences from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof</th></tr>
<tr><th>Yes</th><th>No</th><th>Summary description</th></tr>
<tr><td>from trading securities using undisclosed market information?</td><td></td><td></td><td></td><td></td></tr>
<tr><td>III. Composition and duties of the Board of Directors
(I) Has the Board of Directors formulated a diversity policy, specific management objectives, and implemented them?</td><td>✓</td><td></td><td>(I) In accordance with Article 4 of the “Standards for Nomination of Director Candidates,” the Company expressly stipulates that the election of directors shall take diversity into consideration. In addition to the requirement that directors concurrently serving as Company managerial officers should not exceed one-third of the Board seats, the Company has formulated appropriate diversity policies based on its operational needs, business model, and development requirements, including but not limited to standards under the following two major aspects:
(1) Basic conditions and values: gender, age, nationality, race, culture, etc.
(2) Professional knowledge and skills: Possessing different professional backgrounds and experience, including work experience in commercial legal affairs, finance and accounting, or business operations required by the Company.
The current Board members are professionals from various industries, including business, technology, law, and accounting, and include two female directors, accounting for 2/7 of the Board composition; directors concurrently serving as managerial officers account for 2/7 of the Board composition. The Board of Directors dynamically monitors the Company’s various management objectives at all times and requires the management team to implement them accordingly. For the</td><td>(I) No material differences</td></tr>
</table>

Evaluation items	Operational status			Differences from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
			implementation of board member diversity and specific management objectives, please refer to pages 11–13 of this annual report.	
(II) In addition to legally establishing the Remuneration Committee and Audit Committee, has the Company voluntarily established any other types of functional committees?	✓		(II) The Company's Board of Directors approved the establishment of the "Corporate Governance and Sustainable Development Committee" on December 12, 2024, and has established the "Corporate Governance and Sustainable Development Committee Charter," under which the Board of Directors authorizes the committee to supervise the Chief Sustainability Officer in organizing cross-departmental teams to promote sustainable development-related work. The current members are the two independent directors, Su Ya-Song and Huang Ming-Chan, together with Committee Member Ho Shih-Chun. All members possess professional sustainability knowledge and capabilities, and jointly participate in and supervise the formulation and implementation of the Company's sustainable development strategies, ensuring that benchmark enterprises may be referenced in environmental, social, and governance (ESG) aspects to enhance the resilience of the Company's sustainable operations. Please refer to the Company's official website for the professional competence of members and the operation status for the current year.	(II) No material differences
(III) Has the Company established regulations governing board performance evaluations and evaluation methods, conducted regular annual performance	✓		(III) The Company has established the "Regulations Governing Board Performance Evaluation," which require regular annual completion of the Board's performance self-evaluation before the end of the first quarter of the following year. The Company reports performance evaluation results to the Board of Directors and uses them as reference for the remuneration and renomination of individual directors. The results of the most recent (2025) performance evaluation indicated overall good performance and were reported to the Board of Directors on March 11, 2026 (evaluation period: January 1, 2025 to December 31, 2025).	(III) No material differences

Evaluation items	Operational status			Differences from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
evaluations, reported the results of performance evaluations to the Board of Directors, and applied the results as references for the remuneration and renomination of individual directors? (IV) Does the Company regularly assess the independence of the certifying CPAs?	 ✓		(IV) The Company's Audit Committee regularly evaluates the independence and competence of the signing accountants each year and submits the evaluation results and attachments (including the independence declaration issued by the accounting firm, Audit Quality Indicators (AQIs), and the independence and competence evaluation report of the accountants) to the Board of Directors for review. The evaluation mainly refers to aspects such as professionalism (e.g., audit experience, training hours, turnover rate, and professional support), quality control (e.g., accountant workload, audit capability, case quality control review status, and quality control support capability), independence (e.g., non-audit services), supervision mechanisms, and innovation capability. Comprehensive evaluations are also conducted regarding whether the accountants serve in relevant group enterprises of the Company, whether they hold shares in the Company, whether independence statements are issued, and whether signing accountants are regularly rotated. Evaluation results indicate that the accountants and their accounting firm outperform industry average standards in terms of audit experience and training hours, audit team personnel stability, and resources invested in quality control. In recent years, no	(IV) No material differences

Evaluation items	Operational status			Differences from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
			deficiencies have been identified in external inspections, and digital auditing has continued to be promoted to enhance audit quality. In addition, the accountants have not violated any regulations related to independence, nor do they have any interests with the Company that would affect independence. The evaluation results for the most recent two years all complied with independence and qualification standards and were respectively submitted to and approved by resolution at the 8th meeting of the 10th Board of Directors on January 22, 2025, and the 17th meeting of the 10th Board of Directors on January 22, 2026.	

IV. Has the TWSE/TPEx listed company appointed qualified corporate governance personnel in appropriate numbers and designated a corporate governance officer responsible for corporate governance-related affairs (including but not limited to providing directors and supervisors with information required for the execution of duties, assisting directors and supervisors in complying with laws and regulations, handling matters related to Board meetings and shareholders' meetings in accordance with the law, and preparing minutes of Board meetings and	✓		The Company resolved at the Board of Directors meeting on May 10, 2023 to appoint a corporate governance officer to assist in handling corporate governance-related affairs, including providing the Board of Directors and independent directors with information required for the execution of duties, assisting directors and independent directors in complying with laws and regulations, handling matters related to Board meetings and shareholders' meetings in accordance with the law, and preparing minutes of Board meetings and shareholders' meetings.	No material differences

Evaluation items	Operational status			Differences from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
shareholders' meetings)?				
V. Has the Company established communication channels with stakeholders (including but not limited to shareholders, employees, customers, and suppliers) and established a stakeholder section on the Company's website, and appropriately responded to important corporate social responsibility issues of concern to stakeholders?	✓		The Company values communication with different stakeholders. In order to accurately understand the concerns of internal and external stakeholders, the Company has identified seven major stakeholder groups, including employees, shareholders/investors, customers, suppliers/contractors, government agencies, financial institutions, and local communities, in accordance with the AA1000 Stakeholder Engagement Standard. Through diversified communication channels, the Company ensures responses to the differing demands and expectations of stakeholders. Relevant disclosures are regularly updated on the Company's website under Sustainability Section/Sustainable Operations/Stakeholder Engagement and Material Topics. In addition, stakeholders may communicate with the Company through diversified channels, such as the Company's spokesperson, acting spokesperson, investor contact window disclosed on the Company's website, Contact Us section, telephone, fax, and other contact methods.	No material differences
VI. Has the Company appointed a	✓		The Company has appointed the Stock Affairs Agency Department of Fubon Securities Co., Ltd. to handle shareholders' meeting affairs.	No material differences

Evaluation items	Operational status			Differences from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
professional shareholder services agency to handle shareholders' meeting affairs?				
VII. Information disclosure (I) Has the Company established a website to disclose financial, business, and corporate governance information? (II) Has the Company adopted other methods of information disclosure (such as establishing an English website, designating dedicated personnel responsible for the collection and	✓ ✓		(I) The Company's website address is www.leadsun-green.com, where information relating to finance, business operations, and corporate governance has been disclosed and is continuously updated. (II) The Company has established an English website and designated personnel responsible for collecting and disclosing information related to finance, business operations, and investor conferences. At the same time, the spokesperson system is implemented through the establishment of a spokesperson and acting spokesperson. In addition, audio recordings related to investor conferences are disclosed on the Company's website under the Investor Section / Shareholder Services / Shareholders' Meeting Information and uploaded to the Market Observation Post System in accordance with regulations.	(I) No material differences (II) No material differences

Evaluation items	Operational status			Differences from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
disclosure of corporate information, implementing the spokesperson system, and posting investor conference processes on the Company's website)?				
(III) Does the Company announce and file the annual financial report within two months after the end of each fiscal year, and announce and file the financial reports for the first, second, and third quarters and the monthly operating results prior to the prescribed deadlines?	✓		(III) The Company's quarterly and annual financial reports for 2025 were publicly announced and filed on May 15, 2025, August 14, 2025, November 14, 2025, and March 11, 2026, respectively. All announcements and filings were made in accordance with the law before the prescribed deadlines, and were not announced or filed early.	(III) Handled in accordance with regulations, with no material discrepancies

Evaluation items	Operational status			Differences from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
VIII. Does the Company have any other important information that would help in understanding the operation of corporate governance (including but not limited to employee rights, employee care, investor relations, supplier relations, stakeholders' rights, continuing education for directors and supervisors, implementation status of risk management policies and risk measurement standards,	✓		1. Employee rights and employee care: The Company strictly complies with relevant laws and regulations to protect employee rights and interests, and regularly convenes labor–management meetings to ensure full communication and exchange of opinions between labor and management. The Company values employee welfare and adheres to the philosophy that employees are important assets of the enterprise, striving to provide a safe and secure working environment. 2. Investor Relations: The Company fully discloses corporate information to investors through the Market Observation Post System. Investors may also communicate directly with the spokesperson or acting spokesperson through the investor contact window, Contact Us section, telephone, fax, and other contact methods disclosed on the Company's website. 3. Supplier Relations: The Company maintains long-term and stable cooperative relationships with its suppliers. Both parties cooperate based on the principles of quality, integrity, and mutual benefit. Since 2024, the Company has formally incorporated environmental, social, and governance (ESG) requirements into supplier standards, and requires suppliers to sign the "Corporate Social Responsibility Commitment Letter" and the "Integrity, Anti-Corruption and Confidentiality Commitment Letter," undertaking to emphasize corporate social responsibility issues such as organizational governance, labor rights, health and occupational safety, environmental protection, and ethical standards, prohibiting dishonest conduct, and implementing confidentiality principles. In addition, in consideration of the Occupational Safety and Health Act and other regulations promulgated by the Ministry of Environment and government authorities, engineering contractors are also required to undertake compliance with relevant regulations and implement various disaster prevention plans and safety and health management measures. Contractors shall provide all necessary safety protection equipment and education and training for their construction personnel, and conduct automatic safety and health inspections on the machinery, equipment, or tools	No material differences

<table>
<tr><th rowspan="2">Evaluation items</th><th colspan="3">Operational status</th><th rowspan="2">Differences from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof</th></tr>
<tr><th>Yes</th><th>No</th><th>Summary description</th></tr>
<tr><td>implementation status of customer policies, and the Company’s purchase of liability insurance for directors and supervisors)?</td><td></td><td></td><td>used, in order to ensure construction personnel safety and that environmental management measures comply with regulatory requirements. Through supplier evaluation mechanisms and communication with suppliers/contractors, the Company conveys its requirements regarding sustainability and compliance management. A total of 2 supplier evaluations were conducted in 2025.
4. Stakeholder rights: The Company has established sustainability and investor sections on its website to disclose matters of concern to stakeholders and enable stakeholders to communicate with and provide suggestions to the Company, thereby safeguarding their due legal rights and interests.
5. Status of directors’ continuing education: The Company handles such matters in accordance with the “Directions for the Implementation of Continuing Education for Directors and Supervisors of TWSE Listed and TPEx Listed Companies” of the Taiwan Stock Exchange Corporation and periodically provides course information to directors and supervisors to encourage participation in continuing education or forums.
Continuing education status of directors and independent directors in 2025:
<table>
<tr><th>Title</th><th>Name</th><th>Organizer</th><th>Continuing education courses</th><th>Continuing education hours</th><th>Whether continuing education complies with regulations</th></tr>
<tr><td rowspan="2">Chairman</td><td rowspan="2">Lin Li-Chen</td><td>Taiwan Institute for Sustainable Energy</td><td>The Impact of Trump 2.0 on Global and Taiwan Corporate Sustainability</td><td>2</td><td>Yes</td></tr>
<tr><td>Accounting Research and</td><td>Corporate Governance and</td><td>3</td><td>Yes</td></tr>
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Evaluation items	Operational status			Differences from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	

		Development Foundation, R.O.C.	Securities Regulations — Financial Report Interpretation and Fraud Case Analysis		
		Chinese Corporate Governance Association	Compensation and ESG Performance System Design for Senior Executives	3	Yes
Director	Yang Ching-Tang	Chinese Corporate Governance Association	International trends and experience sharing on ethical corporate management and senior management accountability systems	3	Yes
		Taipei Exchange	2025 TPEx-listed company insider equity ownership promotion seminar	3	Yes
Director	Lasertek Taiwan Co., Ltd Representative: Cheng Tsai-Hsing	Taipei Financial Research Foundation	The First Lesson in Avoiding Virtual Currency Risks: A Strategic Guide for Directors and Supervisors	3	Yes
		Accounting Research and	Greenwashing Risks and Legal Liabilities	3	Yes

<table>
<tr><th rowspan="2">Evaluation items</th><th colspan="3">Operational status</th><th rowspan="2">Differences from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof</th></tr>
<tr><th>Yes</th><th>No</th><th>Summary description</th></tr>
<tr><td></td><td></td><td></td><td>

		Development Foundation, R.O.C.	— The Role and Challenges of the Board of Directors		
Director	LeadSun International Development Co., Ltd. (Yang Chen-Hsin)	Chinese Corporate Governance Association	From the perspective of shareholder activism, analyze practical cases of voting behavior by foreign institutional investors to implement directors' and supervisors' responsibilities with an international perspective.	3	Yes
			Compensation and ESG Performance System Design for Senior Executives	3	Yes
Independent Director	Wang Yu-Che	Chinese National Association of Industry and Commerce, R.O.C.	Looking at the Future from Financial Reports: Management Approaches for Directors and Supervisors from Financial Data to Business Decision-Making	3	Yes

</td><td></td></tr>
</table>

Evaluation items	Operational status								Differences from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description						
						Impact of Trump's New Policies on Corporate Operations and Investments and Corresponding Responses	3	Yes	
			Independent Director	Huang Ming-Chan	Chinese National Association of Industry and Commerce, R.O.C.	Quantum-Classical Hybrid Computing: Industrial Opportunities and Strategic Deployment for the Next Technological Revolution	3	Yes	
					Chinese Corporate Governance Association	Corporate innovation growth and AI	3	Yes	
						Brief analysis of the current status of workplace sexual harassment and bullying prevention and sharing of practical experience	3	Yes	
			Independent Director	Su Ya-Song	Securities and Futures Institute, Republic of China	2025 Insider Trading Prevention Awareness Seminar	3	Yes	

<table>
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<tr><th>Yes</th><th>No</th><th>Summary description</th></tr>
<tr><td></td><td></td><td></td><td>
<table>
<tr><td></td><td></td><td>Chinese National Association of Industry and Commerce, R.O.C.</td><td>Matters requiring attention at board meetings and shareholders' meetings in 2025 and discussion of frequently asked questions</td><td>3</td><td>Yes</td></tr>
</table>
6. Implementation status of risk management policies and risk measurement standards: The Company has established the "Group Risk Management Policies and Procedures," and the "Audit Committee" supervises the risk management policies and management mechanisms to strengthen risk management operations and reduce risks that may be encountered in operations.
7. Implementation status of the customer policy: In order to fulfill the Company's responsibility to protect customer health and safety, marketing or labeling issues, and data privacy, and to establish a customer-centric service culture, the Company established the "Customer Rights Policy" in 2025 to implement matters related to product and service health and safety, disclosure of marketing information, customer data protection, and complaint handling procedures. The policy applies to subsidiaries of the Company that have not separately established a "Customer Rights Policy." No complaints from consumers or customers were received in 2025.
8. Status of the Company's purchase of liability insurance for directors and supervisors: Liability insurance has been purchased during directors' terms of office for the compensation liabilities they shall bear in accordance with the law within the scope of executing business duties, in order to reduce and diversify the risk of significant losses to the Company and shareholders arising from directors' erroneous or negligent conduct. The
</td><td></td></tr>
</table>

Evaluation items	Operational status			Differences from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
			content of the liability insurance has also been disclosed to directors. In 2025, directors, supervisors, and managerial officers liability insurance was purchased from AIG General Insurance Co., Ltd. for directors, supervisors, and managerial officers. 9. Intellectual property management plan and implementation status: In order to protect operating results and enhance competitive advantages, the Company has formulated an intellectual property management plan linked to operating objectives, and promotes intellectual property management mechanisms in accordance with corporate governance and operational development needs. The management scope includes trademarks, trade secrets, and other items, and intellectual property protection is implemented through measures such as system establishment, education and training, and information security controls. On March 11, 2026, the Company reported the intellectual property management plan and the implementation status for 2025 to the Board of Directors. In the future, reports will be made to the Board of Directors regularly once a year. The key items of this report are briefly listed as follows: (1) Trademark management The Company timely handles trademark applications and registrations in accordance with business development plans to protect the Company's brand rights and interests, and adopts relevant legal measures as necessary to eliminate infringement. Relevant documents are centrally managed and preserved by dedicated personnel to ensure the integrity of rights. (2) Trade secret management The Company clearly regulates employees' confidentiality obligations through the establishment of relevant internal rules and systems and the signing of employee confidentiality undertakings, and enters into non-disclosure agreements (NDAs) with important counterparties to ensure the proper custody and reasonable use of business	

<table>
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<tr><th>Yes</th><th>No</th><th>Summary description</th></tr>
<tr><td></td><td></td><td></td><td>
information. At the same time, through electronic access control management mechanisms for office areas and document classification control systems, the security management of hard-copy and electronic data is strengthened.
(3) Institutional aspect
The Company has established regulations including the “Ethical Corporate Management Best Practice Principles,” “Whistleblower Policy,” and “Personal Data Protection Regulations,” which expressly prohibit conduct infringing upon the Company’s trade secrets, trademark rights, patent rights, copyrights, and other intellectual property rights, and has established reporting and investigation handling mechanisms in order to strengthen the intellectual property rights protection environment.
(4) Education and promotion
The Company conducts intellectual property-related education and training from time to time to enhance employees’ awareness of intellectual property protection and legal compliance.
(5) Implementation status for 2025
<table>
<tr><th>Item</th><th>Category</th><th>Implementation status</th></tr>
<tr><td rowspan="2">Intellectual property inventory and achievements</td><td>Trademark</td><td>• Maintain 2 valid domestic trademarks.
• No trademark infringement incidents occurred in 2025.</td></tr>
<tr><td>Trade secrets</td><td>• 100% of newly hired employees sign the "Personal Data and Confidentiality Consent Form," undertaking to fulfill confidentiality obligations regarding trade secrets learned through their duties during employment and not to improperly copy, retain related files, or disclose them to others after resignation.
• Confidentiality agreements signed with potential customers</td></tr>
</table>
</td><td></td></tr>
</table>

Evaluation items	Operational status					Differences from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description			
					or transaction counterparties: 41 agreements; participants in ongoing negotiation cases are reminded to fulfill confidentiality obligations in accordance with confidentiality agreements. • No leakage or infringement of trade secrets occurred in 2025, and there were no related lawsuits.	
			Education and training	Information security education and training	Covering the potential impact of operational information leakage and information security risk concepts, the course aims to enhance employees' awareness of the protection of the Company's intellectual property and confidential operational information.	
				Personal data protection education and training	Regulate employees' compliance requirements and confidentiality obligations when handling the personal data of customers and transaction counterparties, so as to reduce the risk of leakage of intellectual property and sensitive information.	

IX. Please explain the improvements made in response to the corporate governance evaluation results released by the Corporate Governance Center of the Taiwan Stock Exchange Corporation for the most recent fiscal year, and propose priority enhancement items and measures for areas that have not yet been improved.

(I) Improvement status:

1. A sustainability section was added to the Company's website, and an English version of the website was also added to facilitate access to relevant information by more stakeholders.
2. New investments were made in Taiwan's green energy industry, and the investment amounts as well as quantified energy-saving or carbon reduction data were disclosed.
3. Disclose ESG-related performance evaluation items for the President, Vice Presidents, and personnel of equivalent rank.
4. Reported the intellectual property management plan and implementation status to the Board of Directors on March 11, 2026.

<table>
<tr><th rowspan="2">Evaluation items</th><th colspan="3">Operational status</th><th rowspan="2">Differences from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof</th></tr>
<tr><th>Yes</th><th>No</th><th>Summary description</th></tr>
<tr><td colspan="5">(II) Priority enhancement items and measures for matters not yet improved:
1. Continue strengthening the Company’s website and updating it periodically.
2. As the Chairman and President of the Company are the same person, the Company plans to add one independent director by 2026.
3. The 2025 Sustainability Report will disclose relevant ESG information in accordance with SASB Standards.</td></tr>
</table>

(IV) Where a company has established a Remuneration Committee or a Nomination Committee, it shall disclose the composition, duties, and operational status thereof:

1. Information on members of the Remuneration Committee

Category	Name (Conditions)	Professional qualifications and experience	Independence status	Number of other public companies in which the member concurrently serves as a member of the Remuneration Committee
Independent Director	Wang Yu-Che	Doctor of Business Education, University of Missouri-Columbia, USA. Previously served as Associate Professor of the Department of Business Administration at Chung Hua University and member of the Remuneration Committee of Trade-Van Information Services Co., and currently serves as Associate Professor of the Global Business Degree Program at Chinese Culture University and Independent Director of Taiwan Glass Industry Corporation. None of the circumstances specified in Article 30 of the Company Act apply.	Independent Director Wang Yu-Che meets the independence requirements under the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies."	2
Independent Director	Huang Ming-Chan	Doctor of Laws, Graduate Institute of Law, Tunghai University. Currently serving as the managing attorney of Formosa Transnational Attorneys at Law, representative of the corporate director of Trade-Van Information Services Co., and independent director of Shih-Kuo Industrial Co., Ltd. None of the circumstances specified in Article 30 of the Company Act apply.	Independent Director Huang Ming-Chan meets the independence requirements under the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies."	1
Independent Director	Su Ya-Song	Master of Business Administration, National Taipei University. Chairman of Chiao Hsin Security Co., Ltd. Chairman of Chiao Hsin Apartment Building Management Maintenance Co., Ltd. and General Manager of Ciao Ciao Lifestyle Co., Ltd. None of the circumstances specified in Article 30 of the Company Act apply.	Independent Director Su, Ya-Sung meets the independence requirements set forth in the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies.	0
Committee member	Wang Hsiu-Ming	MBA, University of Leicester, United Kingdom. Has more than 30 years of industry experience and 10 years of experience as a remuneration committee member at other companies. None of the circumstances specified in Article 30 of the Company Act apply.	Committee Member Wang, Hsiu-Ming meets the independence requirements set forth in the Regulations Governing the Exercise of Powers by Remuneration Committees.	2

2. Responsibilities of the Remuneration Committee

According to the Organizational Charter of the Company's Remuneration Committee, the scope of authority of the Committee is to formulate proposals regarding the following matters and submit the recommendations to the Board of Directors for discussion and resolution.

I. To establish and regularly review the policies, systems, standards, and structures for the performance evaluation and remuneration of the Company's directors, independent directors, and managerial officers, and disclose the contents of the performance evaluation standards in the annual report.

II. Regularly evaluate the remuneration of the Company's directors, independent directors, and managerial officers.

III. Other matters submitted by the Board of Directors for deliberation.

3. Information on the operation of the Remuneration Committee

(1) The Company's Remuneration Committee consists of a total of four members

(2) Term of office of the current committee members: From May 24, 2024 to May 23, 2027. From the most recent fiscal year to the date of printing of the annual report, the Remuneration Committee convened six meetings (A). The qualifications and attendance status of committee members are as follows:

Title	Name	Actual number of attendances (B)	Number of proxy attendances	Actual attendance rate (%) (B/A) (Note)	Remarks
Convener	Huang Ming-Chan	6	0	100%	New appointment on 2024.05.24
Committee member	Wang Yu-Che	6	0	100%	New appointment on 2024.05.24
Committee member	Su Ya-Song	6	0	100%	Re-elected on 2024.05.24
Committee member	Wang Hsiu-Ming	4	1	80%	Resigned on 2024.05.24 Re-elected on 2024.06.05

Other matters to be stated:

I. Where the Board of Directors does not adopt or revises the recommendations of the Remuneration Committee, the Company shall specify the Board meeting date, session number, proposal content, Board resolution results, and the Company's handling of the Remuneration Committee's opinions (if the remuneration approved by the Board is superior to the recommendations of the Remuneration Committee, the differences and reasons therefor shall be specified): No such circumstance.

II. Where any member of the Remuneration Committee has dissenting or qualified opinions regarding matters resolved by the Committee and such opinions are recorded or stated in writing, the date and session of the Remuneration Committee meeting, the content of the proposal, all members' opinions, and the Company's response to such opinions shall be specified: None.

III. Summary of proposals reviewed by the Remuneration Committee

Date	Issue number	Proposal details and subsequent handling	Independent Directors expressing dissenting or qualified opinions	Independent Directors' opinions and the Company's handling of such opinions	Voting results

January 22, 2025	6th term 2nd meeting	1. Proposal for distribution of the Company's 2024 year-end bonuses 2. Proposal for adjustment of managerial salaries for 2025 3. Proposal for adjustment of fixed remuneration and execution fees for directors and independent directors in 2025	None	None	Approved unanimously by all attending committee members
April 11, 2025	6th term 3rd meeting	1. Proposal for personnel changes of the Company 2. Proposal for the change and appointment of the Company's corporate governance officer. 3. Roster of managerial officers eligible for subscription under the proposed issuance of discounted employee stock option certificates	None	None	Approved unanimously by all attending committee members
August 12, 2025	6th term 4th meeting	1. Proposal for appointment of the Company's head of internal audit 2. Proposal for amendment to the Company's "Remuneration Regulations for Directors and Managerial Officers" 3. Proposal for the Company's 2024 distribution roster of managerial officer and director remuneration 4. Amendment to the Company's "Development Bonus Regulations"	None	None	Approved unanimously by all attending committee members
November 13, 2025	6th term 5th meeting	1. Proposal for appointment of the Company's chief accounting officer and change of corporate governance officer	None	None	Approved unanimously by all attending committee members

January 22, 2026	6th term 6th meeting	1. Proposal for distribution of year-end bonuses to managerial officers for 2025 2. Proposal for adjustment of managerial officer salaries for 2026	None	None	Approved unanimously by all attending committee members

Notes:
1. Where a member of the Remuneration Committee leaves office before the end of the year, the date of departure shall be specified in the remarks column, and the actual attendance rate (%) shall be calculated based on the number of Remuneration Committee meetings held and the number of meetings actually attended during the member's term of office.
2. If there has been a re-election of the Remuneration Committee before the end of the fiscal year, information on both the outgoing and incoming members shall be disclosed, and the status of each member as outgoing, newly appointed, or reappointed, as well as the date of re-election, shall be specified in the remarks column. The actual attendance rate (%) is calculated based on the number of Remuneration Committee meetings held and the number of meetings actually attended during the member's term of office.

4. Composition, responsibilities, and operation of the Nomination Committee: The Company has not established a Nomination Committee.

(V) Implementation status of sustainable development and differences from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and the reasons therefor

Implementation items	Implementation status			Differences from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
I. Has the Company established a governance structure for promoting sustainable development, set up a dedicated (or concurrent) unit for promoting sustainable development, authorized by the Board of Directors to be handled by senior management, and the status of oversight by the board of directors?	✓		(I) The Board of Directors of the Company serves as the highest decision-making and supervisory body for sustainable development. Through approval, supervision, and allocation of sufficient resources, it ensures that sustainable development is aligned with operational strategy objectives and enables management mechanisms to operate effectively. To promote sustainable development, align with international ESG development trends, and contribute to economic, environmental, and social progress, the Company's Board of Directors approved the establishment of the position of Chief Sustainability Officer on August 7, 2023, to coordinate the promotion of matters related to the Company's sustainable operations. (II) In order to further strengthen the sustainable governance structure and management effectiveness, the Company resolved at the Board of Directors meeting on December 12, 2024 to establish the functional committee known as the “Corporate Governance and Sustainable Development Committee.” Members possessing professional knowledge and capabilities in corporate sustainability are appointed by the Board of Directors, with at least half of the members being independent directors, and one independent director elected by the members to serve as convener and meeting chair. The Board of Directors authorizes the committee to assist the Board in supervising matters related to the Company's sustainable development strategy, target promotion, and sustainability information management, and appoints the Chief Sustainability Officer to be responsible for implementation, who is also required to regularly report implementation results and execution status to the committee and the Board of Directors. (III) At the execution level, four functional teams are established under the Chief Sustainability Officer, namely "Corporate Governance," "Sustainable Environment," "Social Welfare," and "Sustainability Information Disclosure." Each department participates in operations according to its business responsibilities to promote relevant sustainability work. The Company also communicates and engages with various	No material differences

<table>
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<tr><th>Yes</th><th>No</th><th>Summary description</th></tr>
<tr><td></td><td></td><td></td><td>stakeholders through diversified communication channels to understand stakeholders' requirements and expectations of the Company, and then, through meetings and cross-department brainstorming, consolidates consensus and action plans to appropriately respond to stakeholders and implement them in sustainability information disclosure.
(IV) In 2025, the Corporate Governance and Sustainable Development Committee convened four meetings. The Company’s Board of Directors heard reports from the Chief Sustainability Officer (including ESG work promotion progress reports), and strategies proposed to the Board were reviewed by the Board, which also reviewed strategy progress and urged the executive team to make adjustments when necessary.</td><td></td></tr>
<tr><td>II. Does the Company conduct risk assessments on environmental, social, and corporate governance issues related to its operations in accordance with the principle of materiality, and formulate corresponding risk management policies or strategies?</td><td>✓</td><td></td><td>The scope of the Company’s risk assessment regarding environmental, social, and corporate governance issues related to operations is primarily focused on Lead Energy Technology Co., Ltd.’s Taipei headquarters and includes important subsidiaries in the consolidated financial statements. On December 12, 2024, the Company’s Board of Directors approved and announced the “Group Risk Management Policies and Procedures.” Risk assessments are conducted annually in accordance with the relevant procedures, mainly through the collection of industry concerns and concerns of internal and external stakeholders. Referring to the GRI:2021 updated material topic process, stakeholders respond regarding their level of concern on material topics, after which the Sustainable Development Project Task Force identifies actual and potential positive and negative impacts. The material risk factors identified by the Company and the corresponding control measures are as follows:
<table>
<tr><th>Sources of risk</th><th>Risk factors</th><th>Control measures (brief description)</th></tr>
<tr><td>Financial risks</td><td>Credit risks</td><td>1. Strengthen the management of payment terms; payment terms for both customers and suppliers must be reviewed and approved by the finance department.
2. Transactions exceeding the credit limit ceiling require approval from the highest-level supervisor.</td></tr>
</table>
</td><td>No material differences</td></tr>
</table>

Implementation items	Implementation status: Yes	Implementation status: No	Implementation status: Summary description			Differences from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
				Global/ regional economic stability risks	1. Maintain regular dealings with multiple banks to maintain diverse and friendly financing channels. 2. Continue to monitor international and market developments and appropriately adjust fund allocation.	
			Strategy and operational risks	Shortage of key talent	1. Continue to optimize the welfare system and provide market-competitive conditions to attract talent. 2. Through diverse on-the-job training courses, employees continue to improve their work skills; management courses are also planned for different job levels to cultivate leadership and management capabilities in stages.	
				Pollution prevention	1. Require contractors to implement the Company's waste disposal plan. When cooperating vendors encounter problems or processing facilities malfunction, alternative solutions can be promptly activated to avoid waste accumulation or illegal disposal. 2. Increase the frequency of on-site inspections of contractors. In the event of violations, handle and track such matters in accordance with company regulations until improvements are completed.	
			Compliance risks	Regulatory compliance	1. The responsible unit regularly inventories laws and regulations related to the Company's operations, including newly amended laws and regulations. 2. Encourage employees to continue further education and strengthen understanding and	

<table>
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<tr><td></td><td></td><td></td><td>
<table>
<tr><td></td><td></td><td>application of laws and regulations.</td></tr>
<tr><td rowspan="2">Information security risk</td><td>Information security behavioral risks</td><td>1. Relevant regulations requiring password strength and periodic password changes.
2. Prohibit account sharing.
3. Establish monitoring mechanisms for abnormal login activities and account usage.</td></tr>
<tr><td>System security</td><td>1. Increase off-site backup measures, including cloud backup, to reduce the impact of system interruptions.
2. Regularly conduct information security awareness communication and education and training for all employees to strengthen information security awareness.</td></tr>
<tr><td>Sustainability risks</td><td>Climate adaptation</td><td>1. In accordance with the TCFD framework, the Company plans and evaluates climate-related opportunities and risks to strengthen climate resilience.
2. Establish specific sustainability goals and promote “energy conservation and carbon reduction,” “water conservation,” and “resource recycling and reuse” to reduce the potential impact of the Company’s operations on the climate.
3. Personnel of the sustainability department continue to monitor international trends and corresponding solutions and propose operational improvements in a timely manner.</td></tr>
</table>
</td><td></td></tr>
</table>

Implementation items	Implementation status			Differences from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
			In the future, the implementation status of relevant strategies will be reviewed annually based on practical circumstances, and relevant risk management policies and strategies will be adjusted on a rolling basis if necessary.	
III. Environmental issues (I) Has the Company established an appropriate environmental management system based on its industry characteristics?	✓		(I) 1. To strengthen internal execution and management and work together with business partners and stakeholders to jointly reduce or improve the environmental impact caused by corporate operations, the Company established the Environmental Management Policy in August 2025. Under the aforementioned policies, the Company has proposed environmental management-related commitments, including compliance with environmental management regulations, promotion of energy conservation and carbon reduction, and adoption of measures to address climate change risks. Please refer to the Company's website for detailed policy contents: https://www.leadsun-green.com/%E7%AE%A1%E7%90%86%E8%88%87%E9%87%8F%E5%8C%96 。 2. The implementation status of the Company's environmental management policy in 2025 mainly includes the following aspects: (1) Supplier sustainable environmental management: The Company has established the "Supplier/Contractor Management Policy" and the "Contractor Safety and Health Management Regulations" to regulate key environmental management requirements for suppliers/contractors, and requires suppliers/contractors to sign the Company's "Corporate Social Responsibility Commitment Letter." The content of such commitment letter includes compliance with international environmental management regulations and standards, avoidance of the use of hazardous materials, proper disposal or recycling of waste, and a commitment to adopting appropriate environmental management mechanisms to reduce the environmental impact of operational activities. A cumulative total of 62 suppliers/contractors have signed the aforementioned commitment letter. Furthermore, no incidents of supply chain	(I) No material differences

Implementation items	Implementation status			Differences from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
			disruption caused by suppliers/contractors violating environmental management regulations occurred during 2025. (2) Greenhouse gas emissions and resource management: Since 2021, the Company has conducted annual greenhouse gas inventories. The results indicate that the primary source of greenhouse gas emissions comes from energy use at the headquarters office. The office has gradually adopted more efficient lighting equipment and continues to review and optimize office energy management measures. At the end of 2025, the Company initiated a Scope 3 greenhouse gas inventory in order to comprehensively understand the baseline data for greenhouse gas emissions, which will serve as a reference for the subsequent planning of carbon reduction measures. The office has gradually adopted environmentally friendly general office supplies, such as photocopy paper and paper towels bearing the FSC mark. Internal announcements are made by email or communication software to reduce paper usage, reduce the use of disposable items, and promote employees' bringing their own reusable bags, bowls, chopsticks, and other daily-use items. Office faucets and flushing equipment all use water-saving devices. Office waste is handled in accordance with the office building's "Waste Disposal Management Regulations," with the building's environmental protection personnel conducting resource recycling according to classification categories, and private lawful environmental protection treatment vendors entrusted for disposal. (3) Air pollution management: All of the Company's engineering project sites comply with relevant environmental protection laws and regulations, including the Air Pollution Control Act, the Management Regulations for Air Pollution Control Facilities of Construction Projects, and environmental protection regulations at the project site locations. During the construction period, fences are installed around the perimeter of project sites to reduce the impact of fugitive construction dust emissions on the surrounding environment; water	

Implementation items	Implementation status			Differences from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
			spraying measures are adopted for exposed ground surfaces to suppress dust generation. In addition, vehicle pressurized washing equipment is installed at construction site entrances and exits to clean vehicle bodies and tires of entering and exiting vehicles, and road cleaning operations are carried out according to construction conditions in order to maintain surrounding air quality. (4) Environmental management and environmental benefits: Through the development of renewable energy project sites, the Company generated approximately 2.21 million kWh of green electricity in 2025, equivalent to an estimated carbon reduction of approximately 940 metric tons of CO_2e. Based on the current government-set carbon fee of NT$300 per metric ton, approximately NT$280 thousand in external environmental benefits was created.	
(II) Does the Company endeavor to improve energy use efficiency and use renewable materials with lower environmental impact?	✓		(II) The Company's operating model is office-based and uses entirely purchased electricity. Using 2024 as the base year, the Company adopts an annual reduction target of 1% in total energy consumption as guidance to improve energy efficiency. Currently, the Company primarily seeks to reduce energy consumption through the selection of energy-efficient equipment designs and the promotion of renewable energy implementation. The renewable energy usage ratio was 0% in 2024. In 2025, the introduction of green electricity at the Xizhi office location increased the Company's green energy usage ratio (including renewable energy certificates) to 7.2%. In addition, office locations procure photocopy paper, hand towels, and other products with PEFC certification.	(II) No material differences
(III) Has the Company assessed the potential current and future risks and opportunities of climate change to the enterprise and	✓		(III) Following the Paris Agreement, climate change has become an issue of high concern for governments and enterprises worldwide. Among them, changes in greenhouse gas emission regulations and extreme climate events may both have significant impacts on corporate operations and human welfare. Based on the framework of the Recommendations of the Task Force on Climate-related Financial Disclosure (TCFD), the Company analyzes the physical and transition risks that may occur in the short, medium, and long term, as well as related corporate opportunities, and further formulates response	(III) No material differences

<table>
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<tr><th>Yes</th><th>No</th><th>Summary description</th></tr>
<tr><td>adopted relevant response measures?

(IV) Has the Company compiled statistics on greenhouse gas emissions, water consumption, and total waste weight for the past two years, and established policies for greenhouse gas reduction, water conservation, or other waste management?</td><td>

✓</td><td></td><td>measures such as mitigation and adaptation strategies, in order to strengthen the Company’s climate resilience.
For the Company’s analysis of climate change risks and opportunities and corresponding response measures, please refer to the “Implementation Status of Climate-related Information” on pages 85-88 under Section (6) of this chapter in this annual report.
(IV) 1. Greenhouse gases
The Company’s greenhouse gas inventory results, assurance status, and reduction policies are presented on pages 85–88 under Section (6) Implementation Status of Climate-related Information in this chapter.
2. Water usage
(1) Management policy and reduction targets: Lead Energy does not produce water-containing products, nor does it consume large amounts of water during operations. The water source for employees at the Taipei headquarters is entirely tap water, mainly used for office domestic water consumption. Water resource management adopts an annual water intensity reduction target of 1% as guidance, continuously promoting water conservation among employees and enhancing awareness of water saving in the office, while faucets and flushing equipment utilize water-saving devices.
(2) Water consumption for the most recent two years:
<table><tr><th>Year</th><th>Water consumption (metric tons)</th><th>Per capita water consumption (metric tons/person)</th><th>Water intensity (metric tons/NT$ million of revenue)</th></tr><tr><td>2024</td><td>260.50</td><td>10.0192</td><td>0.33</td></tr><tr><td>2025</td><td>262.18</td><td>7.2828</td><td>1.04</td></tr></table>Note 1: Estimated water resource usage is converted based on the explanation on the official website of the Taipei Water Department.
Note 2: Usage tonnage is converted based on the shared expenses paid to the management committee each month.</td><td>

(IV) No material differences</td></tr>
</table>

Implementation items	Implementation status			Differences from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
			(3) Status of achievement of reduction targets: The Company's water consumption increased slightly in 2025, mainly due to an increase in the number of employees. However, the decrease in revenue caused water reduction intensity to increase, and the Company did not achieve the reduction target of reducing water intensity by 1% each year. Considering that the Company's industry characteristics do not fall within traditional manufacturing industries and water usage is not positively correlated with operating revenue, the Company will reassess the reasonableness of reduction targets in the future. The Company will also continue promoting to employees the reduction of unnecessary water waste in daily work and enhancing employees' water conservation awareness. 3. Waste (1) Management policy: The Company's business operation type is office-based, and its primary waste consists of general domestic waste. Therefore, waste classification is conducted in accordance with the management method of the office building management committee at the Company's location (Farglory Financial Center Waste Disposal Regulations), and the office building management committee entrusts lawful private environmental protection treatment vendors to handle disposal and removal. In addition, the main management measures include promoting the use of personal eco-friendly bags/cups/tableware in daily work, reducing disposable items, and implementing waste classification into the three categories of "recyclables, food waste, and general waste." (2) Waste weight for the most recent two years:	

Year	Total weight (metric tons)	Waste weight per capita (metric tons)
2024	0.8589 (Note 2)	0.0330
2025	1.2477	0.0347

Implementation items	Implementation status			Differences from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
			Note 1: The Taipei headquarters is an office location generating only domestic waste, which is regularly handled uniformly by the management committee and estimated based on the proportion of office floor area occupied within the office building. Note 2: As the management committee for 2024 commenced from July 2024, only the disposal volume from July to December was included: 0.4330 metric tons, equivalent to approximately 0.8589 metric tons on a full-year basis. Note 3: The Company did not generate any hazardous industrial waste. 4. According to statistical findings, the Company's water consumption and general waste generation are extremely low (far below the average daily per capita domestic water consumption and general waste generation announced by government authorities). Therefore, water use and waste emissions are not material to the Company. Nevertheless, based on the Company's commitment to fulfilling corporate social responsibility, the Company will continue to collect relevant data and enhance employees' awareness of environmental protection and sustainability through advocacy, and will continue to contribute to reducing water use and waste generation.	
IV. Social issues (I) Has the Company established relevant management policies and procedures in accordance with applicable laws and regulations and international human rights conventions?	✓		(I) 1. The Company has formulated a "Human Rights Policy" in accordance with the principles proclaimed in international human rights conventions such as the Universal Declaration of Human Rights (UDHR), the United Nations Guiding Principles on Business and Human Rights (UNGPs), the United Nations Global Compact (UNGC), and the International Labour Organization (ILO), and has complied with internationally recognized basic human rights and strictly observed the labor laws and regulations of the locations where it operates. 2. In practice, the Company's Administrative Management Department is responsible for promoting and implementing the content of the "Human Rights Policy," including the establishment of various internal management regulations	(I) No material differences

Implementation items	Implementation status			Differences from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
			and the "Sexual Harassment Prevention Measures, Complaint and Disciplinary Procedures" in accordance with the Labor Standards Act and related regulations, covering matters such as prohibition of discrimination and harassment, prohibition of forced labor and child labor, protection of freedom of association, reasonable working hours and remuneration, occupational safety and health, and personal data protection. Complaint and reporting channels are also established to ensure that employees may report relevant issues in a safe and confidential manner. At the same time, education, training, and advocacy mechanisms are implemented to strengthen employees' awareness and implementation of human rights issues. Through the aforementioned institutionalized management and continuous improvement mechanisms, the Company is committed to creating a safe, respectful, diverse, and inclusive working environment. 3. The Company's human rights management policies and specific measures are as follows:	

Human rights management policy	Specific plans
Provide a safe and healthy working environment Assist employees in maintaining physical and mental health and work-life balance Implement the "Three Highs" of high welfare, high development, and high care	● A 1.5-hour lunch break is provided to employees to ensure sufficient lunch break time. ● Complete and smooth promotion channels ● Provide a spacious, bright, and comfortable office environment ● Recreational and cultural activities held from time to time
Prohibit forced labor and strictly comply with local government labor laws and regulations	● Implement leave policies and encourage employees to value work-life balance. ● After passing the probationary period, employees are additionally entitled to 5–12 days of welfare leave each year.

<table>
<tr><th rowspan="2">Implementation items</th><th colspan="3">Implementation status</th><th rowspan="2">Differences from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof</th></tr>
<tr><th>Yes</th><th>No</th><th>Summary description</th></tr>
<tr><td></td><td></td><td></td><td>

Comply with the Act of Gender Equality in Employment and provide a friendly working environment.	● Establish measures, complaint procedures, and disciplinary regulations for the prevention of sexual harassment and provide complaint channels. ● Provide education and training on human rights policies and workplace equality.

4. Human rights due diligence process and implementation status
The Company has designated the Administration Department as the dedicated unit responsible for human rights management and for promoting and implementing human rights management. The Company's human rights due diligence approach refers to the EU Corporate Sustainability Due Diligence Directive and the OECD Due Diligence Guidance for Responsible Business Conduct as its basis. The Company has established human rights due diligence procedures, and through the identification and assessment of human rights issue risks, designs risk management and mitigation measures and conducts improvement and follow-up tracking, in order to effectively reduce the influence and impact of human rights risks.
(1) Survey scope: all employees of the Company.
(2) The human rights due diligence procedures are described as follows:

Procedures	Description
1. Identification and assessment	Identify negative human rights impacts in operations
2. Remedial actions and mitigation	Adopt risk mitigation and remediation measures for adverse human rights impacts
3. Tracking	Track implementation status and effectiveness
4. Communication	Disclosure of information

(3) With reference to international trends and the human rights issues emphasized by benchmark enterprises in the industry, the Company identified the following five employee-related human rights issues in 2025: policy grievance mechanisms and channels, anti-discrimination and anti-
</td><td></td></tr>
</table>

Implementation items	Implementation status			Differences from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
			harassment, compensation and benefits, occupational safety and health, and privacy rights and personal data. (4) Identification results Based on the human rights issues identified above, the Company distributed questionnaires to employees for survey assessment, and generated a risk matrix according to the questionnaire results to identify the likelihood of occurrence and degree of impact, which serve as the basis for prioritizing the handling of human rights issues. The Company will prioritize the handling of high-risk human rights issues with high likelihood and significant impact. According to the risk matrix, the results of this survey indicated no high-risk issues. Among the medium-risk issues, the four human rights issues with the highest risk product values were identified as relatively higher-risk issues, including "policy complaints and channels," "anti-discrimination and anti-harassment," "occupational safety and health," and "privacy rights and personal data," for which management measures were implemented. (5) Mitigation and remedial measures The Company's human rights risks are all classified as medium-level risks; however, mitigation and remediation measures have still been proposed for the aforementioned relatively higher-risk human rights issues as shown in the table below. Applicable scope includes all employees.	

Stakeholders of concern	Risk description	Remedial measures	Mitigation measures	Management indicators
Employees	Policy complaints and channels	1. Upon acceptance of a case, it shall be handled promptly, and the reply deadline and	1. Establish diverse and anonymous complaint channels, including dedicated	1. Human rights-related complaints: 0 cases. 2. Completion rate for human rights-related

Implementation items	Implementation status							Differences from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description					
					processing progress explanation shall be provided. 2. If the complaint is substantiated, corrective measures shall be taken. 3. Provide necessary protective measures for complainants.	telephone lines, dedicated fax lines, and dedicated mailboxes. 2. Periodically communicate employee rights and the above complaint channel information to ensure that employees are aware of their rights. 3. Provide education and training to communicate human rights policies and issues such as workplace inequality.	education and training: 100%.	
				Anti-discrimination and anti-harassment	1. Initiate investigation procedures and ensure confidentiality. 2. Provide support based	1. Establish measures, complaint procedures, and disciplinary regulations for	1. Anti-discrimination and anti-harassment complaints: 0 cases. 2. Completion rate	

Implementation items	Implementation status: Yes	No	Summary description					Differences from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
					on the complainant's wishes, such as psychological counseling and adjustment of the working environment. 3. Disciplinary or handling measures shall be imposed on violators depending on the severity of the circumstances.	the prevention of sexual harassment, provide complaint channels, and regulate handling procedures. 2. Educational training courses on the Sexual Harassment Prevention Act, Gender Equality Act, and related regulations were provided. In 2025, the total course duration was 1 hour, with a total of 23 participant attendances, representing participation by nearly 60% of employees.	for anti-discrimination/anti-harassment-related education and training: 100%.	
				Occupational safety and health	1. Investigate and analyze the	1. Provide regular health	1. Occupational accidents: 0	

Implementation items	Implementation status							Differences from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description					
					causes of occupational accidents and implement improvement measures. 2. Provide medical assistance and insurance claim services to injured personnel.	examinations at least once every two years for current employees and new employees. 2. The office premises are entirely smoke-free and equipped with central air conditioning systems and sufficient lighting. Office environment cleaning is conducted weekly to provide employees with a comfortable, safe, and appropriate working environment. 3. Provide a 1.5-hour lunch break to help	cases. 2. Completion rate for health and safety-related education and training: 100%.	

Implementation items	Implementation status			Differences from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
			employees maintain physical and mental health and work–life balance. 4. Educational training courses related to workplace safety and health were provided. In 2025, the total course duration was 1 hour, with a total of 16 participants. 5. The Company cooperates in participating in building drills; in addition, building fire safety information is incorporated into new employee training to enhance all personnel's response	

Implementation items	Implementation status							Differences from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description					
						capabilities in emergencies.		
				Privacy rights and personal data	1. Notify affected parties and provide necessary compensation or assistance. 2. Review data access permissions and management mechanisms. 3. Repair system vulnerabilities and strengthen information security protection.	1. Formulate and implement information security policies and personal data protection policies. 2. Regularly review privileged accounts, user accounts, and permissions, and disable accounts that have not been used for an extended period. 3. Provide education and training related to information security and personal data protection. In 2025, information security education and	1. Incidents involving privacy infringement and data breaches: 0. 2. Completion rate for Personal Data Protection Act-related education and training: 100%.	

<table>
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<tr><th>Yes</th><th>No</th><th>Summary description</th></tr>
<tr><td></td><td></td><td></td><td><table><tr><td></td><td></td><td></td><td>training courses totaled 1 hour, with 10 participants; personal data protection education and training courses totaled 1.5 hours, with 15 participants.</td><td></td></tr></table>(6) The Company continuously tracks the implementation status of human rights due diligence through internal management mechanisms, and relevant responsible units review the effectiveness of mitigation and remediation measures and make timely improvements and optimizations. At the same time, the Company has established comprehensive grievance mechanisms and diversified channels for employees, suppliers, and other stakeholders to report concerns or whistleblow illegal conduct and human rights violations, thereby strengthening risk management and timely response capabilities.</td><td></td></tr>
<tr><td>(II) Has the Company established and implemented reasonable employee welfare measures (including remuneration, leave, and other benefits), and are operating performance or results appropriately</td><td>✓</td><td></td><td>(II) The Company has established comprehensive employee compensation and welfare systems and has implemented a reward mechanism linked to operating performance. The remuneration system is designed based on comprehensive consideration of factors such as industry characteristics, market salary levels, the Company's future development strategies, and talent retention needs, and appropriately reflects operating results in employee remuneration through institutionalized evaluation and reward mechanisms. Specific measures are as follows:
1. Establishment of the Remuneration Committee: Responsible for formulating and regularly reviewing remuneration policies, systems, standards, and structures to ensure their reasonableness and consistency with the Company’s long-term development objectives.</td><td>(II) No material differences</td></tr>
</table>

Implementation items	Implementation status			Differences from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
reflected in employee remuneration?			2. Performance appraisal system: Performance evaluations are conducted twice annually, and the evaluation results serve as an important basis for employee promotion, salary adjustments, bonuses, and employee remuneration allocation, ensuring that compensation is linked to individual performance. 3. Linkage between remuneration and operating performance: The distribution of employee bonuses and remuneration is comprehensively evaluated based on the Company's overall operating performance, annual profitability, and individual performance, and distribution levels are appropriately adjusted according to the Company's operating results. The Company also amended Article 28 of the Articles of Incorporation at the shareholders' meeting held on May 27, 2025, expressly stipulating that: "Where the Company records annual profits, no less than 1% shall be appropriated as employee remuneration, of which no less than 20% shall be distributed to rank-and-file employees; and no more than 5% shall be appropriated as remuneration to directors. If the company has accumulated losses, the profit earned shall be reserved to make up the losses. The aforementioned employee remuneration may be distributed in the form of shares or cash, and the recipients may include employees of subordinate companies meeting certain conditions. The conditions and distribution methods shall be resolved by the Board of Directors in accordance with the law and reported to the shareholders' meeting." Enable employees to share operating results. 4. Long-term employee incentive mechanism: Through systems such as employee stock options, the Company strengthens the connection between employees' and the Company's long-term interests, enhancing overall operating performance and corporate value. 5. Retirement system: The Company handles the labor pension system (new system) in accordance with the Labor Pension Act, contributing 6% of employees' wages each month to the individual labor pension accounts established by the Bureau of Labor Insurance in accordance with the law. Employees may also voluntarily contribute pension payments within the statutory contribution scope to strengthen protection for	

Implementation items	Implementation status			Differences from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
			their post-retirement lives. Employees subject to the Labor Pension Act shall complete the Bureau of Labor Insurance application form and attach relevant documents when applying for pension payments. The contents of relevant documents and application procedures shall be handled in accordance with the regulations of the Bureau of Labor Insurance. The right to claim shall be extinguished if not exercised for more than five years from the date of resignation, in order to protect employees' retirement rights and interests. 6. Welfare measures: The Company provides diversified welfare measures, including welfare leave superior to statutory standards (ranging from 5 to 12 days per year), departmental gatherings, employee travel, holiday bonuses, and internal and external educational training, to enhance employee satisfaction and retention rates.	
(III) Does the Company provide employees with a safe and healthy working environment and regularly implement safety and health education for employees?	✓		(III) The Company values employee safety and health and is committed to providing a safe, healthy, and comfortable working environment, and has established comprehensive workplace safety management measures to reduce occupational hazard risks and potential workplace hazards. 1. The Company regularly reviews the safety of office and operating premises, cooperates with the office building in uniformly conducting inspections and maintenance of fire safety equipment, implements annual fire safety inspections, and establishes emergency response and reporting mechanisms to strengthen disaster prevention and response capabilities. Environmental explanations and related precautionary advocacy are also provided to new employees upon onboarding, enabling them to fully understand potential workplace risks and safety regulations. 2. With respect to health management, the Company regularly arranges health examinations for new and current employees, cares for the physical and mental health conditions of employees, and provides necessary assistance and recommendations based on examination results. 3. The Company regularly conducts fire safety promotion activities, workplace safety education and training, and health seminars to enhance employees' safety awareness,	(III) No material differences

Implementation items	Implementation status			Differences from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
			self-protection capabilities, and implementation of employee health care, thereby continuously creating a safe and healthy working environment.	
(IV) Has the Company established an effective career competency development and training plan for employees?	✓		(IV) The Company continues to invest resources in talent cultivation to support employees in growing together with the Company. Through educational training in general knowledge and professional competencies, the Company fosters a learning atmosphere within the organization. In 2025, the total participation hours for educational training amounted to 378 hours, and educational training expenses totaled approximately NT$124 thousand.	(IV) No material differences
(V) Does the Company comply with relevant laws and regulations and international standards regarding customer health and safety, customer privacy, marketing, and labeling for its products and services, and has it established policies and complaint procedures to protect consumer or customer rights and interests?	✓		(V) In order to fulfill the Company's responsibility to protect customer health and safety, marketing or labeling issues, and data privacy, and to establish a customer-centric service culture, the Company has specifically established the "Customer Rights Policy," which applies to the Company and subsidiaries that have not separately established a "Customer Rights Policy." The content of the aforementioned policy includes matters such as the implementation of health and safety related to products and services, disclosure of marketing information, labeling, customer data protection, and complaint handling procedures, and publicly discloses complaint channels and handling procedures.	(V) No material differences
	✓			

Implementation items	Implementation status			Differences from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
(VI) Has the Company established a supplier management policy requiring suppliers to comply with relevant regulations on environmental protection, occupational safety and health, or labor human rights, and the status of its implementation?			(VI) To strengthen cooperation between the Company and its suppliers/contractors and enhance operational quality, the LeadSun Energy Group has established the "Supplier/Contractor Management Policy" to regulate the Company's key sustainability management priorities for suppliers/contractors, including "Labor Human Rights," "Occupational Safety and Health," "Integrity Management," and "Environmental Sustainability," and to specify relevant management measures, including conducting supplier evaluations at least once annually, with evaluation items covering material/construction quality management, engineering technical capabilities, delivery services, on-site coordination, and sustainability management (ESG). The Company has additionally established the "Contractor Safety and Health Management Regulations" for engineering operations at renewable energy project sites to provide detailed regulations and management for occupational safety and health matters during the construction period, clearly defining contractors' safety responsibilities and basic requirements during construction in order to reduce operational risks and safeguard personnel safety. In addition, prior to cooperating with the Company, suppliers/contractors are required to sign the "Corporate Social Responsibility Commitment Letter" and the "Integrity, Anti-Corruption and Confidentiality Commitment Letter," undertaking to emphasize corporate social responsibility issues such as organizational governance, labor rights, health and occupational safety, environmental protection, and ethical standards, prohibiting dishonest conduct, and implementing confidentiality principles. As of 2025, a cumulative total of 62 suppliers/contractors had signed the aforementioned commitment letters. Engineering contractors are also required to undertake compliance with the Occupational Safety and Health Act and other regulations promulgated by the Ministry of Environment and government authorities, implement various disaster prevention plans and execute safety and health management measures. Contractors shall provide all necessary safety protection equipment and education and training for their construction personnel, and conduct automatic safety and health inspections on the machinery, equipment, or tools used, in order to ensure construction personnel safety and that environmental management measures comply with regulatory requirements, and shall sign the	(VI) No material differences

Implementation items	Implementation status			Differences from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
			"Contractor Safety, Health and Environmental Protection Commitment Letter" prior to cooperation. A total of two supplier evaluations were completed in 2025, and the evaluation results were satisfactory, with no unqualified suppliers.	
V. Does the Company prepare sustainability reports and other reports disclosing the Company's non-financial information with reference to internationally accepted reporting standards or guidelines? Has the aforementioned report obtained assurance or attestation opinions from a third-party verification institution?	✓		(I) The Company adopted the disclosure principles of the GRI Sustainability Reporting Standards (GRI Standards: 2021) of the Global Reporting Initiative (GRI) under the Global Sustainability Standards Board (GSSB) as the framework, and referred to the "Directions Governing the Preparation and Filing of Sustainability Reports by TPEx Listed Companies" of the Taipei Exchange in preparing the 2024 Sustainability Report, thereby providing stakeholders with reliable publicly disclosed information. The Company's 2024 Sustainability Report has not yet obtained assurance or attestation opinions from a third-party verification institution. (II) In addition to referring to the aforementioned preparation standards for the 2024 Sustainability Report, the Company's 2025 Sustainability Report has also incorporated the requirements of the Sustainability Accounting Standards Board (SASB) industry disclosure standards and the TCFD framework in its preparation. Therefore, as of the annual report publication date, the preparation of the 2025 Sustainability Report is still in progress.	No material differences
VI. Where a company has established its own sustainable development best practice principles in accordance with the "Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies," please explain the differences between actual operations and such principles: The Company resolved at the Board of Directors meeting on March 11, 2026 to establish the "Sustainable Development Best Practice Principles," and there are currently no differences between actual operations and the Company's principles.				

Implementation items	Implementation status			Differences from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
VII. Other important information that helps to understand the implementation of sustainable development: Please refer to the Sustainability Section of the Company's website for more information on actions and results in promoting sustainable development. Website: https://www.leadsun-green.com/Sustainability Section.				

(VI) Implementation status of climate-related information

Item	Implementation status
1. Describe the supervision and governance of climate-related risks and opportunities by the Board of Directors and management.	The Company's Board of Directors is the highest decision-making body for climate issues and is responsible for decision-making and guidance on climate and environmental management policies. The Audit Committee formulates risk management mechanisms and processes, and the Corporate Governance and Sustainable Development Committee formulates strategies related to climate governance based on risk assessment results and guides each department in implementation. The aforementioned Corporate Governance and Sustainable Development Committee consists of members appointed by the Board of Directors who possess professional knowledge and capabilities in corporate sustainability, and at least half of its members shall be independent directors. The committee members shall elect one independent director among themselves to serve as convener and meeting chair. A senior manager has been appointed to serve as Chief Sustainability Officer to assist the Corporate Governance and Sustainable Development Committee and the Board of Directors in executing their duties. Four sustainable development working groups have been established thereunder, namely the "Corporate Governance Task Force," "Social Welfare Task Force," "Sustainable Environment Task Force," and "Sustainable Information Disclosure Task Force." The Chief Sustainability Officer leads the members of the sustainable development working groups in implementing work across all departments. The Company has adopted the TCFD framework and systematically manages climate-related risks and opportunities in accordance with the four core elements of governance, strategy, risk management, and metrics and targets, formulating climate-related risk management directions and response plans to strengthen climate resilience.

Item	Implementation status
2. Describe how the identified climate risks and opportunities affect the Company's business operations, strategies, and finances (short-term, medium-term, and long-term).	To enhance organizational climate resilience, the Company defines the short term as within three years, the medium term as four to seven years, and the long term as more than seven years, and has formulated response plans for the identified major risks and opportunities. Taking the increasingly stringent regulatory environment as an example, it is expected that amendments to the Environmental Impact Assessment Act will expand environmental impact assessment standards and thereby affect small- and medium-sized project sites. If small- and medium-sized project sites are required to add environmental impact assessment mechanisms, costs and profitability will be significantly affected. Therefore, during the project site development process, the Company shall proactively communicate with competent authorities, local stakeholders, and professional environmental consulting firms to ensure that development plans comply with the latest environmental protection policy standards. For other risk and opportunity information, please refer to the Company's Sustainability Report.
3. Describe the impact of extreme climate events and transition actions on finance.	With respect to the extreme climate events identified by the Company, the Company has considered the potential financial impacts relating to revenue, costs, insurance, assets, and other aspects. Please refer to the Company's Sustainability Report for relevant information.
4. Describe how the identification, assessment, and management processes of climate risks are integrated into the overall risk management system.	The Company's Board of Directors approves climate-related risk response plans and supervises the operation of management mechanisms. The Audit Committee formulates climate-related risk management mechanisms and processes, integrates climate-related risks into the Company's overall risk management controls, and reports the implementation status of overall risk management to the Board of Directors at least once annually. In the most recent year, such report was presented at the 15th meeting of the 10th Board of Directors on November 13, 2025. Climate governance strategies are formulated by the Corporate Governance and Sustainable Development Committee and implemented under the supervision of various departments. Through the appointment of a senior manager to serve as Chief Sustainability Officer, the Company has established a Corporate Governance Task Force, Sustainable Environment Task Force, Social Welfare Task Force, and Sustainable Information Disclosure Task Force under such officer. The first three task forces are responsible for collecting and assessing climate-related risks and opportunities, after which the Sustainable Information Disclosure Task Force identifies major short-, medium-, and long-term risk and opportunity items and collaborates with relevant departments to jointly conduct financial impact assessments, while also considering the impacts of adaptation and mitigation activities, supply chains, and business operations (including business development and project site locations) on the Company's business and strategies. Based

<table>
<tr><th>Item</th><th>Implementation status</th></tr>
<tr><td></td><td>on the identification results, management and response plans are formulated and implemented across all departments.</td></tr>
<tr><td>5. If scenario analysis is used to assess resilience to climate change risks, the scenarios, parameters, assumptions, analytical factors, and major financial impacts used shall be described.</td><td>The Company’s scenario considerations in conducting climate risk analysis include physical scenarios in climate change assessment reports published internationally. The Company conducts risk and opportunity analyses for policy, regulatory, market, technological, reputational, legal (including litigation), and physical risks that may arise under different scenarios. Relevant parameters, assumptions, analytical factors, and major financial impact information may be found in the Company’s Sustainability Report.</td></tr>
<tr><td>6. If there is a transition plan for managing climate-related risks, explain the contents of such plan and the indicators and targets used to identify and manage physical risks and transition risks.</td><td>Based on the TCFD recommended disclosure items, the Company has linked six major climate risks and three major climate opportunities that may impact the Company's operations, strategy, and financial planning, and has established corresponding management indicators and targets. Relevant information may be found in the Company's sustainability report.</td></tr>
<tr><td>7. If internal carbon pricing is used as a planning tool, the basis for price setting shall be disclosed.</td><td>The Company continues to monitor developments in domestic and international carbon-related issues and prudently evaluates the feasibility of implementing an internal carbon pricing mechanism.</td></tr>
<tr><td>8. If climate-related targets have been set, the activities covered, the scope of greenhouse gas emissions, the planning horizon, and the annual progress achieved shall be specified; if carbon offsets or renewable energy certificates (RECs) are used to achieve the relevant targets, the sources and quantities of the carbon reduction offsets or the quantities of RECs shall be specified.</td><td>1. Climate-related targets
<table>
<tr><th>Short-term objectives</th><th>Medium- and long-term objectives</th></tr>
<tr><td>Promote low-carbon operational objectives</td><td>The Company’s power source has shifted toward the use of green electricity</td></tr>
<tr><td>Establish the Group’s greenhouse gas reduction measures and reduction targets</td><td>Construct renewable energy facilities and provide optimized one-stop renewable energy solution services.</td></tr>
<tr><td>30% of office supplies are eco-label products</td><td>More than 80% of office supplies are eco-label products</td></tr>
<tr><td>Waste is entrusted to qualified suppliers/contractors for removal and disposal.</td><td>Implement supply chain waste management</td></tr>
<tr><td>Replacement of official vehicles</td><td>Promote the circular economy</td></tr>
</table>
2. Achievement progress
(1)In 2025, the Company’s proportion of green energy usage increased by 7.2% compared with 2024, mainly due to the adoption of green electricity at the Xizhi warehouse.</td></tr>
</table>

Item	Implementation status
	(2)At the beginning of 2025, based on the 2024 carbon inventory data, targets were established using 2024 as the base year, with an annual greenhouse gas reduction target of 3%-5%. Reduction measures include turning off lights during lunch breaks to reduce office electricity consumption, promoting the shutdown of computer hosts and monitor power after work to avoid long-term standby energy consumption, and prioritizing the procurement of electrical equipment and office supplies with environmental labels. (3)Waste is sorted and recycled in accordance with the waste disposal regulations of the management committee of the Taipei office (Farglory Financial Building), and the management committee has commissioned qualified contractors to carry out waste removal and disposal.
9. Greenhouse gas inventory and assurance status, and reduction targets, strategies, and specific action plans.	The Company is currently undergoing ISO 14064-1 consulting for greenhouse gas inventory implementation. Please refer to the information below regarding the relevant inventory status, assurance planning, reduction targets, strategies, and specific action plans.

1. Greenhouse gas inventory and assurance status for the most recent two years

(1) Greenhouse gas inventory information

Please describe the greenhouse gas emissions (metric tons CO2e), intensity (metric tons CO2e/NT$1 million), and scope of data coverage for the most recent two years.
The Company has established a greenhouse gas inventory mechanism in accordance with the ISO 14064-1 greenhouse gas inventory standard issued by the International Organization for Standardization (ISO). According to the Sustainability Development Roadmap for TWSE/TPEx Listed Companies, the Company shall complete the greenhouse gas inventory for the parent company only by 2026 and complete the greenhouse gas inventory for subsidiaries included in the consolidated financial statements by 2027. Therefore, in accordance with the aforementioned regulations and through advance planning, the parent company has conducted annual regular inventories of greenhouse gas emissions on a parent company only basis since 2022, and expanded the inventory boundary in 2025 to include subsidiaries included in the consolidated financial statements, thereby progressively gaining control over greenhouse gas usage and emissions. In addition, greenhouse gas inventory data for the most recent two years were compiled based on the operational control approach. In 2025, the emission boundary was expanded to subsidiaries included in the consolidated financial statements, aggregating the greenhouse gas emissions of the Company and all subsidiaries included in the consolidated financial statements, as described below:

Carbon emissions status		2024		2025	
		Emissions (metric tons CO2e)	Intensity (metric tons CO2e/NT$ million)	Emissions (metric tons CO2e)	Intensity (metric tons CO2e/NT$ million)
The Company	Scope 1 Direct greenhouse gas emissions	6.3888	0.0092	10.8811	0.0433
	Scope 2 Indirect greenhouse gas emissions	21.3263	0.0307	20.0889	0.0799
	Scope 3 Other indirect greenhouse gas emissions	-	-	1,237.0566	4.9188
	Subtotal	27.7151	0.0399	1,268.0266	5.4019
All subsidiaries included in the consolidated financial reports	Scope 1 Direct greenhouse gas emissions	-	-	-	-
	Scope 2 Indirect greenhouse gas emissions	-	-	14.2428	0.0566
	Scope 3 Other indirect greenhouse gas emissions	-	-	313.3869	1.2461
	Subtotal	-	-	327.6297	1.3027
Total		27.7151	0.0399	1,596.6563	6.3447

(2) Greenhouse gas assurance information

Please describe the assurance status for the most recent two years up to the date of printing of the annual report, including the assurance scope, assurance institution, assurance standards, and assurance opinion.
According to the sustainability development roadmap for TWSE/TPEx listed companies, the Company is required to complete greenhouse gas assurance for the parent company only by 2028, and complete greenhouse gas assurance for subsidiaries included in the consolidated financial statements by 2029. Therefore, pursuant to the aforementioned regulations, the Company has planned in advance to conduct greenhouse gas assurance for the parent company and subsidiaries included in the consolidated financial statements for 2026 in respect of 2025. As of the annual report publication date, such work has not yet been completed. Please refer to the Sustainability Report, the Company's official website, or the ESG digital platform for the latest related information.

(3) Greenhouse gas reduction targets, strategies, and specific action plans

Describe the base year and data for greenhouse gas reduction, reduction targets, strategies and specific action plans, and the achievement status of reduction targets.
<u>Base year and data for greenhouse gas reduction and reduction targets</u> In order to plan greenhouse gas reduction strategies, the Company completed a greenhouse gas inventory in 2024 using the parent company as the reporting boundary. Therefore, the base year for reduction targets is set as 2024. Scope 1 and Scope 2 emissions amounted to 6.3888 tons CO2e and 21.3263 tons CO2e, respectively, totaling 27.7151 tons CO2e. The reduction target is an annual reduction of 3–5% compared with the base year. <u>Greenhouse gas reduction strategies and specific action plans</u> Among the Company's Scope 1 and Scope 2 greenhouse gas emissions, the primary source of emissions is concentrated in office electricity consumption, which accounts for a relatively high proportion. Accordingly, in response to the operational characteristics of its office operations, the Company has formulated corresponding carbon reduction strategies and action plans, with the promotion of energy-saving and carbon reduction behaviors as the core focus, and continues to deepen internal management and employee participation. Specific measures include promoting sleep mode standby for photocopiers, encouraging employees to turn off computer mainframes and monitor power after work, and turning off lights after using offices and meeting rooms, in order to avoid unnecessary energy consumption. Through internal advocacy and daily management mechanisms, the awareness of energy conservation and carbon reduction is gradually integrated into the overall office working and lifestyle culture. In the future, when replacing official vehicles or office electrical equipment, priority will be given to evaluating the adoption of hybrid vehicles, electric vehicles, or electrical equipment and office supplies with energy-saving and carbon-reduction labels in order to continuously reduce the environmental impact of operating activities and improve energy efficiency. <u>Achievement status and review of greenhouse gas reduction</u> In 2025, the Company's parent company only Scope 1 and Scope 2 greenhouse gas emissions totaled 30.9700 tons CO2e. Compared with the total greenhouse gas emissions of 27.7151 tons CO2e in the base year (2024), the annual reduction target of 3–5% was not achieved. Upon review, it was found that the primary reason was the active expansion of the parent company's operations and organizational expansion, resulting in increased equipment fuel consumption and office electricity usage, thereby causing failure to meet the target.

Considering that beginning in 2025, the Company has expanded the inventory boundary to subsidiaries included in the consolidated financial statements and expanded the inventory scope to Scope 3, the Company intends to evaluate the reasonableness of resetting the base year and reduction targets by referring to 2025 data, industry characteristics, international reduction target trends, and other factors, in order to effectively formulate an appropriate reduction pathway.

(VII) Status of the implementation of ethical corporate management and any deviations from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and the reasons therefor:

Evaluation items	Operational status			Differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
I. Establish integrity management policies and programs (I) Has the Company established an ethical corporate management policy approved by the Board of Directors, and expressly stated the ethical corporate management policy and practices in its regulations and external documents, as well as the commitment of the Board of Directors and senior management to actively implement such policy?	✓		(I) The Company established the "Ethical Corporate Management Best Practice Principles" and the "Procedures and Guidelines for Ethical Corporate Management" on March 5, 2024, reported the same at the shareholders' meeting on May 24, 2024, and disclosed them on the Company's website. The policies expressly stipulate that directors, managerial officers, employees, mandataries, or persons having substantial control shall implement the ethical corporate management policy. Members of the Company's Board of Directors and senior management have all signed the "Declaration of Compliance with Ethical Corporate Management Policy" in accordance with the aforementioned principles.	(I) No material differences
(II) Has the Company established a risk assessment mechanism for unethical conduct, regularly analyzed and assessed business activities within its scope of operations that carry relatively high risks of unethical conduct, formulated prevention programs for unethical conduct based on this assessment, and, at a minimum, covered preventive measures for the conduct specified in the subparagraphs of Paragraph 2, Article 7 of the	✓		(II) The Company has established the "Ethical Corporate Management Best Practice Principles" and the "Procedures and Guidelines for Ethical Corporate Management," which have been approved by the Board of Directors. The principles expressly prohibit the Company's directors, managerial officers, and all employees from engaging in any business activities specified in the subparagraphs of Paragraph 2, Article 7 of the "Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies" or other	(II) No material differences

Evaluation items	Operational status			Differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
"Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies"?			business activities within the scope of operations that carry relatively high risks of unethical conduct. To specifically prevent dishonest conduct, the Company has additionally established the "Whistleblower Policy," set up and announced a whistleblower mailbox, and established a whistleblower protection system; the responsible unit operates independently and encrypts and protects files provided by whistleblowers. Provide reporting channels for internal and external personnel to report illegal acts or conduct violating the Code of Ethical Conduct or Ethical Corporate Management Best Practice Principles. When Company employees or external personnel discover improper conduct such as illegal acts, violations of Company policies, systems, or codes of ethical conduct, or conduct detrimental to Company interests, including fraud, misappropriation of Company assets, leakage of Company confidential information, or receipt of improper benefits, they may file reports through letters or email. The Company will conduct case investigations in accordance with the "Whistleblower Policy" and undertakes to protect whistleblowers.	
(III) Has the Company established operational procedures, guidelines of conduct, disciplinary measures for violations, and an appeal system within its program for preventing dishonest conduct, implemented them accordingly, and periodically reviewed and revised the aforementioned provisions?	✓		(III) The Company's "Ethical Corporate Management Best Practice Principles," "Procedures and Guidelines for Ethical Corporate Management," "Procedures for Prevention of Insider Trading," and "Whistleblower Policy" clearly prescribe operational procedures, codes of conduct, disciplinary measures for violations, and complaint systems. In addition, for activities within the	(III) No material differences

Evaluation items	Operational status			Differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
			scope of business operations with relatively higher risks of dishonest conduct, the Company adopts measures to prevent bribery and acceptance of bribes, provision of illegal political contributions, and other improper conduct, while simultaneously disclosing complaint channels on the Company's website and in internal advocacy emails. The internal audit unit also audits compliance with the aforementioned systems in accordance with the annual audit plan approved by the Board of Directors to prevent unlawful conduct, and reports audit results and subsequent improvements to the Board of Directors and management to facilitate implementation of audit effectiveness.	
II. Implement integrity management (I) Does the Company assess the integrity records of counterparties and stipulate integrity conduct clauses in contracts entered into with counterparties?	✓		(I) In dealings with customers and vendors, the Company adheres to honesty and good faith as the basic principle and, through evaluation mechanisms, reviews the integrity records and past cooperation status of counterparties as references for transaction decision-making. If any abnormality or dishonest conduct is identified during business dealings, cooperation may be suspended or terminated depending on the circumstances. In addition, the Company has established the "Ethical Corporate Management Best Practice Principles" and the "Supplier Management Policy," requiring customers to sign a "Confidentiality Agreement" prior to cooperation; suppliers are required to sign the "Corporate Social Responsibility Commitment Letter"	(I) No material differences

Evaluation items	Operational status			Differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
			and the “Integrity, Anti-Corruption and Confidentiality Commitment Letter.” Furthermore, contracts signed with customers and suppliers expressly stipulate the ethical conduct standards to be followed. In the event of any violation, the Company may terminate or rescind the contract in accordance with the agreement in order to implement ethical corporate management.	
(II) Has the Company established a dedicated unit under the Board of Directors to promote ethical corporate management, and does it regularly (at least once a year) report to the Board of Directors on its ethical corporate management policies, anti-corruption prevention programs, and the status of supervision and implementation?	✓		(II) The Company has established a corporate governance unit responsible for promoting corporate integrity management, and the Administrative Management Division is responsible for implementing integrity management and reports to the Board of Directors at least once annually. On November 13, 2025, the integrity management policy, prevention programs for dishonest conduct, and supervision of implementation status were reported to the Board of Directors. The implementation status of the ethical corporate management policy in 2025 is as follows: 1. All 13 directors and senior executives of the Company have signed the “Declaration of Compliance with Integrity Management Policy.” 2. The Company conducted education, training, and testing on laws and regulations relating to insider trading, insider shareholdings, and the Ethical Corporate Management Best Practice Principles on November 19, 2025. Education and training duration was 1 hour, with a total of 12 participants. 3. Based on the principle of ethical corporate management, the Company conducts business	(II) No material differences

Evaluation items	Operational status			Differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
			activities in a fair and transparent manner. Before engaging in business dealings, the Company considers the legality of transaction counterparties and whether they have any record of dishonest conduct, so as to avoid transactions with parties that have records of dishonest conduct. 4. When engaging with suppliers or other business counterparties, the Company requires compliance with ethical integrity and confidentiality policies or separately signs the "Corporate Social Responsibility Commitment Letter" and the "Ethical Integrity and Confidentiality Commitment Letter." 5. The Company has established a recusal system for directors (including independent directors) and committee members. For motions listed by the Board of Directors and functional committees, where a director or committee member has an interest involving himself/herself, the juristic person represented by him/her, or his/her spouse or blood relatives within the second degree of kinship, and where such interest is likely to prejudice the interests of the Company, such person may not participate in discussion or voting, shall recuse himself/herself during discussion and voting, and may not exercise voting rights on behalf of other directors. In 2025, a total of 7 proposals involved recusal due to conflicts of interest, and the relevant personnel did not participate in discussions or voting.	

Evaluation items	Operational status			Differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
			6. The Company conducts risk assessments related to corruption for the operating activities of all operating locations. Through annual self-inspections and self-assessment of legal compliance by each department, effective control and implementation are achieved, and independent audits are conducted by the internal audit unit to ensure the operation of the overall mechanism. No corruption or anti-competitive behavior was identified in 2025. 7. The Company has established the "Whistleblower Policy" to actively prevent unethical conduct, encourage internal and external personnel to report unethical or improper conduct, and assign dedicated units to receive and handle related incidents. In accordance with whistleblower protection regulations, the Company strictly maintains the confidentiality of whistleblowers' identities and report contents, and undertakes to protect whistleblowers from improper treatment due to reporting activities. No reports concerning dishonest conduct were received in 2025. 8. In 2025, the Company notified insiders of the "Common Types of Violations of Securities Trading Laws and Regulations Regarding Changes in Insider Shareholdings" a total of 13 times to avoid violations of regulations related to insider trading prevention.	
(III) Has the Company established policies to prevent conflicts of interest, provided appropriate	✓		(III) The Company's "Ethical Corporate Management Best Practice Principles," "Rules of Procedure for Board of Directors Meetings," "Audit Committee Charter,"	(III) No material differences

Evaluation items	Operational status			Differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
reporting channels, and implemented such policies?			"Remuneration Committee Charter," and "Corporate Governance and Sustainable Development Committee Charter" prescribe a recusal system for directors' (including independent directors') interests. For motions listed by functional committees and the Board of Directors, where a director has an interest involving himself/herself, the juristic person represented by him/her, or his/her spouse or blood relatives within the second degree of kinship, and where such interest is likely to prejudice the interests of the Company, such director may not participate in discussion or voting, shall recuse himself/herself during discussion and voting, and may not exercise voting rights on behalf of other directors.	
(IV) Has the Company established effective accounting and internal control systems to implement ethical management? Additionally, does the internal audit unit formulate relevant audit plans based on the results of the assessment of risks related to unethical conduct and conduct audits on compliance with the unethical conduct prevention program accordingly, or does it commission a CPA to perform such audits?	✓		(IV) To implement ethical corporate management, the Company has established effective accounting systems and internal control systems, and the Company's auditors prepare annual audit plans based on risk assessment results in accordance with regulations to audit compliance with relevant preventive measures. Audit results are regularly reported to independent directors and the Board of Directors to strengthen supervisory mechanisms and ensure the effectiveness of the system.	(IV) No material differences
(V) Does the Company regularly hold internal and external education and training on ethical corporate management?	✓		(V) The Company has established the "Ethical Corporate Management Best Practice Principles" and the "Procedures and Guidelines for Ethical Corporate Management" to promote and implement the concept of ethical corporate management in daily operations, and	(V) No material differences

Evaluation items	Operational status			Differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
			conducts education and training related to ethical corporate management and the prevention of unethical conduct. On November 19, 2025, the Company conducted one hour of internal employee education and training related to ethical corporate management, with a total of 12 participant attendances. The course topic was "Educational Promotion on Insider Equity Holdings, Insider Trading, and Ethical Corporate Management Best Practice Principles."	
III. Operation status of the Company's whistleblowing system (I) Has the Company established specific whistleblowing and reward systems, convenient reporting channels, and designated appropriate personnel responsible for handling matters involving the reported parties?	✓		(I) In order to establish a culture of integrity and transparency and promote sound operations, while protecting the rights and interests of whistleblowers, the Company has established the "Whistleblower Policy" and has established and disclosed reporting channels such as whistleblower email addresses or mailing addresses on the Company website and internal website, thereby providing internal and external personnel with channels to report and enabling the Company to accept reports of criminal acts, fraud, or illegal conduct. The Company's Audit Office is the unit responsible for accepting and filing whistleblower cases, and investigations are conducted by a project leader or investigation team designated by the President or Chairman. The Company's whistleblowing channels are as follows: 1. Correspondence address: 10F.-1, No. 1, Songgao Rd., Xinyi Dist., Taipei City	(I) No material differences

Evaluation items	Operational status			Differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
(II) Has the Company established standard operating procedures for investigating reported complaints, follow-up measures upon completion of the investigation, and related confidentiality mechanisms?	✓		LeadSun Greentech Corporation / Head of Internal Audit Office 2. Reporting mailbox: 119@leadsun-green.com (II) The Company has established provisions in the "Whistleblower Regulations" regarding the principles for accepting whistleblower cases, investigation procedures, follow-up handling measures for investigation reports, and preservation of document records, as described below. 1. The acceptance principle is that the following information shall be explained: (1) The whistleblower's valid contact information, including but not limited to mobile phone number, telephone number, email address, mailing address, etc. (2) The name of the reported party or other information sufficient to identify the reported party. (3) The specific facts reported, time of occurrence, and evidence available for investigation or reasonable suspicion. 2. Investigation procedures include: (1) If the reported person is an employee of the Company, the Audit Office shall report the matter to the employee's supervisor, the President, and the Chairman, and the President or Chairman shall designate a project leader or form an investigation team to conduct the investigation.	(II) No material differences

Evaluation items	Operational status			Differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
			(2) If the reported party is a director or managerial officer of the Company, the Audit Office shall report the matter to the independent directors, and the Company shall cooperate with the investigation. (3) During the investigation procedures, the reported party shall have the opportunity to state opinions or file an appeal. (4) Where there is sufficient evidence of a violation of integrity management, the Company may first suspend the reported person from duties, require the reported person to cease the relevant conduct, or adopt other appropriate measures to prevent further damage. (5) If, after investigation, the Company determines that the matter constitutes a material contingent event or illegal case, it shall proactively report or file a complaint with the relevant authorities. 3. Follow-up measures for investigation reports: (1) After the project leader or investigation team completes the investigation, a report shall be submitted to the President and Chairperson based on the investigation results. The report shall include the subject matter of the whistleblowing case, investigation process, handling recommendations, and subsequent review and improvement measures, and may	

Evaluation items	Operational status			Differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
			be reported to the independent directors or the Board of Directors depending on the severity of the case. (2) Where a reported matter is verified to be true, the relevant units shall review the internal control system and operating procedures and propose improvement measures to prevent the recurrence of the same conduct. 4. Confidentiality mechanism: Except where required by laws and regulations, for purposes of cooperating with investigations by government authorities, or where information is publicly known, the Audit Office, project leaders, and members of investigation teams shall strictly maintain the confidentiality of information related to whistleblower cases, and shall not be subjected to improper treatment due to the acceptance, investigation, or cooperation in the investigation of whistleblower cases.	
(III) Has the Company adopted measures to protect whistleblowers from improper treatment as a result of reporting?	✓		(III) The Company has established the “Whistleblower Policy,” which stipulates that whistleblowers’ identity information shall be kept confidential and that information sufficient to identify their identities shall not be disclosed. Furthermore, whistleblowers shall not be dismissed, removed from office, demoted, have their salaries reduced, have their rights and interests under laws, contracts, or customary practices impaired, or otherwise be subjected to adverse treatment due to the reported case.	(III) No material differences

Evaluation items	Operational status			Differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and reasons thereof
	Yes	No	Summary description	
IV. Strengthen information disclosure Has the Company disclosed on its website and the Market Observation Post System the content and implementation results of its Ethical Corporate Management Best Practice Principles?	✓		The “Ethical Corporate Management Best Practice Principles” and the “Procedures for Ethical Management and Guidelines for Conduct” have been disclosed on the Company’s website and the Market Observation Post System. The Company promotes regulations related to ethical corporate management in a timely manner, actively implements integrity, honesty, and ethical values, strengthens corporate governance and risk control, and establishes a corporate culture of integrity to ensure sound corporate operations. No unethical conduct occurred in 2025.	No material differences
V. If the Company has established its own integrity management code in accordance with the “Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies,” please describe any differences between its operations and the established code: To establish a corporate culture of integrity and ensure sound corporate operations, the Company refers to the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies of the Financial Supervisory Commission and operates in compliance with such principles. There is no difference between actual operations and the established principles.				
VI. Other important information helpful for understanding the operation status of the Company’s integrity management: (such as the Company’s review and revision of its established Ethical Corporate Management Best Practice Principles) Through regular and irregular internal audits, the Company inspects whether employees of each department are faithfully implementing compliance with laws and regulations, internal control systems, and various rules and management procedures, and strictly prohibits dishonest conduct or violations of laws and regulations.				

(VIII) Implementation status of the internal control system

1. Statement on Internal Control System

LeadSun Greentech Corporation

Statement on Internal Control System

Date: March 11, 2026

Based on the results of self-assessment, the Company hereby declares the following with respect to its internal control system for 2025:

I. The Company fully recognizes that the establishment, implementation, and maintenance of the internal control system are the responsibilities of the Company's Board of Directors and managerial officers, and the Company has established such system. The purpose is to provide reasonable assurance regarding the achievement of objectives related to operational effectiveness and efficiency (including profitability, performance, and safeguarding of assets), reporting reliability, timeliness, transparency, and compliance with relevant regulations and applicable laws and regulations.

II. The internal control system has inherent limitations. Regardless of how well designed, an effective internal control system can only provide reasonable assurance regarding the achievement of the three aforementioned objectives. Furthermore, the effectiveness of the internal control system may change due to changes in the environment and circumstances. However, the Company's internal control system includes self-supervision mechanisms. Once deficiencies are identified, the Company immediately takes corrective actions.

III. The Company determines whether the design and implementation of its internal control system are effective based on the criteria for assessing the effectiveness of internal control systems as prescribed in the "Regulations Governing the Establishment of Internal Control Systems by Public Companies" (hereinafter, the "Regulations"). The internal control system evaluation items adopted under the "Processing Guidelines" classify the internal control system into five components based on the management control process: 1. Control Environment, 2. Risk Assessment, 3. Control Activities, 4. Information and Communication, and 5. Monitoring Activities. Each component element further includes several items. Please refer to the provisions of the "Processing Guidelines" for the aforementioned items.

IV. The Company has adopted the aforementioned internal control system assessment items to examine the effectiveness of the design and implementation of the internal control system.

V. Based on the results of the aforementioned evaluation, the Company considers that, as of December 31, 2025, its internal control system (including supervision and management of subsidiaries), including the design and implementation of internal controls related to the effectiveness and efficiency of operations, the reliability, timeliness, and transparency of reporting, and compliance with applicable laws and regulations, is effective and can reasonably ensure the achievement of the aforementioned objectives.

VI. This statement shall constitute a major part of the Company's Annual Report and prospectus and shall be publicly disclosed. If any of the above publicly disclosed contents involve illegal acts such as falsehood or concealment, legal liabilities under Articles 20, 32, 171, and 174 of the Securities and Exchange Act shall apply.

VII. This statement has been approved by the Board of Directors of the Company on March 11, 2026. Of the seven directors present, none expressed dissenting opinions, and the remaining directors all agreed to the contents of this statement. The Company hereby makes this statement accordingly.

LeadSun Greentech Corporation

Chairman: Lin Li-Chen Signature

President: Lin Li-Chen Signature

2. Where a CPA is engaged to conduct a special review of the internal control system, the CPA review report shall be disclosed: None.

(IX) Important resolutions of the shareholders' meetings and the Board of Directors in the most recent year and up to the date of printing of the annual report

1. Important resolutions of shareholders' meetings:

Date	Nature	Important Resolutions	Resolution Results
May 27, 2025	Annual General Meeting	1. Proposal for the 2024 Business Report and financial statements.	Approved and adopted as proposed.
		2. Proposal for distribution of 2024 earnings	Approved as proposed and implemented accordingly in 2025.
		3. Proposal for amendments to the Company's "Articles of Incorporation."	Approved and implemented as proposed.
		4. Proposal for the Company to conduct a private placement of common shares in 2025.	Approved as proposed. As the implementation period is about to expire and the Company has no plan to continue conducting private placements within the remaining period, the Board of Directors resolved not to continue the private placement of common shares approved at the 2025 annual shareholders' meeting.

2. Important resolutions of the Board of Directors

Board of Directors	Date	Issue Number	Important Resolutions	Resolution Results
Board of Directors	January 22, 2025	10th term 8th meeting	1. Proposal for distribution of year-end bonuses for 2024 2. Proposal for adjustment of managerial salaries for 2025. 3. Proposal for adjustment of fixed remuneration and execution fees for directors, independent directors, and functional committees in 2025. 4. Proposal for adoption of the Company's "Employee Performance Bonus Regulations." 5. Proposal for the Company to enter into an engineering contract with its sub-subsidiary company, Rihdun Green Energy Co., Ltd. 6. Proposal for signing an EPC contract for the Penghu ground-mounted project site. 7. The Company plans to sell the equity interests in the SPV company for the Penghu ground-mounted project site developed by the Company and using its sub-subsidiary	Upon inquiry by the Chairman, all directors present had no objection and the proposal was approved as proposed.

Board of Directors	Date	Issue Number	Important Resolutions	Resolution Results
			Ritun Green Energy Co., Ltd. as the SPV. 8. Proposal for the Company to enter into project site development contracts and engineering contracts 9. Proposal for the Company's application for bank financing facilities and endorsements and guarantees. 10. Proposal for the Company's regular evaluation of the independence and competence of the CPAs for 2025 11. Proposal for approval of accountants' remuneration for 2025. 12. Proposal for capital reduction through cancellation of repurchased 2023 restricted employee shares and determination of the capital reduction record date.	
Board of Directors	March 7, 2025	10th term 9th meeting	1. Proposal for the 2024 Business Report and financial statements. 2. Proposal for distribution of employee remuneration and remuneration to directors for 2024 3. Proposal for distribution of 2024 earnings 4. Proposal for the Company's 2024 Internal Control System Statement. 5. The Company's issuance of the 2nd domestic unsecured convertible corporate bond 6. Proposal for the Company to conduct a private placement of common shares in 2025. 7. Proposal for amendment to the Company's Articles of Incorporation. 8. Proposal for the Company's application for bank financing facilities and endorsements and guarantees. 9. Proposal for the Company to provide endorsements and guarantees to the subsidiary LeadsunFox Greenergy Investment Co., Ltd. 10. Accounts receivable balances in the fourth quarter of 2024 that were overdue for more than three months beyond the	Upon inquiry by the Chairman, all directors present had no objection and the proposal was approved as proposed.

Board of Directors	Date	Issue Number	Important Resolutions	Resolution Results
			normal credit period are proposed to be classified as cases not attributable to the nature of fund lending. 11. Proposal for matters related to convening the Company’s 2025 annual shareholders’ meeting.	
Board of Directors	April 11, 2025	10th term 10th meeting	1. Proposal for personnel changes of the Company. 2. Proposal for the change and appointment of the Company’s corporate governance officer. 3. Roster of managerial officers eligible for subscription under the proposed issuance of discounted employee stock option certificates. 4. Roster of all employees eligible for subscription under the proposed issuance of discounted employee stock option certificates. 5. The Company plans not to continue handling the 2024 private placement of common shares. 6. The Company’s ground-mounted solar photovoltaic EPC engineering contract project. 7. Proposal for the Company’s ground-mounted solar photovoltaic EPC engineering contract award project. 8. Proposal for capital reduction through cancellation of repurchased 2023 restricted employee shares and determination of the capital reduction record date.	Upon inquiry by the Chairman, all directors present had no objection and the proposal was approved as proposed.
Board of Directors	May 8, 2025	10th term 11th meeting	1. Proposal for the consolidated financial statements for the first quarter of 2025. 2. Proposal for the Company to invest in and acquire equity interests in Ksolar Co., Ltd. 3. Proposal for acquisition of a Pingtung ground-mounted solar power plant. 4. The subsidiary Xiangyin Yongxu Co., Ltd. plans to enter into a power purchase agreement with Taiwan Semiconductor Manufacturing Company Limited.	Upon inquiry by the Chairman, all directors present had no objection and the proposal was approved as proposed.

Board of Directors	Date	Issue Number	Important Resolutions	Resolution Results
			5. Proposal for the Company to apply for bank financing facilities. 6. Proposal for the Company to provide endorsements and guarantees for its subsidiary, LeadsunFox Greenergy Investment Co., Ltd. 7. Proposal for establishing the Company's sustainable development goals and strategies. 8. Proposal for review of the 2024 Sustainability Report.	
Board of Directors	June 26, 2025	10th term 12th meeting	1. Proposal for lifting non-competition restrictions on directors. 2. Proposal for the Company to apply for bank financing facilities. 3. Proposal for amendments to the issuance and conversion regulations for the Company's 2nd domestic unsecured convertible corporate bond 4. Proposal for determining the ex-dividend record date and dividend payment date for cash dividends from 2024 earnings distribution	Upon inquiry by the Chairman, all directors present had no objection and the proposal was approved as proposed.
Board of Directors	August 12, 2025	10th term 13th meeting	1. Proposal for the Company's consolidated financial statements for the second quarter of 2025. 2. Proposal for appointment of the head of internal audit. 3. Proposal for amendment to the Company's "Remuneration Regulations for Directors and Managerial Officers." 4. Proposal for the Company's 2024 distribution roster of managerial officer and director remuneration. 5. Proposal for amendment to the Company's "Development Bonus Regulations." 6. Proposal for the Company's cash capital increase for its subsidiary, La Fourrure Biotech Inc. 7. Proposal for amendment to the Company's "Management Regulations Governing Authorization Levels." 8. Proposal for amendment to certain provisions of the	Upon inquiry by the Chairman, all directors present had no objection and the proposal was approved as proposed.

Board of Directors	Date	Issue Number	Important Resolutions	Resolution Results
			Company's "Regulations Governing the Prevention of Insider Trading." 9. Proposal for reassignment of supervisors of subsidiaries LeadsunFox Greenergy Investment Co., Ltd. and Xiangyin Yongxu Co., Ltd.	
Board of Directors	October 21, 2025	10th term 14th meeting	1. Proposal for change of the Company's accounting officer. 2. Proposal for amendment to certain articles of the Company's Articles of Incorporation. 3. The subsidiary LeadsunFox Greenergy Investment Co., Ltd. plans to jointly invest with Sinwin Power Co., Ltd. in an aquavoltaic project site in Fangyuan Township, Changhua County. 4. Proposal for signing contracting and operation and maintenance management contracts for fishery-solar symbiosis project sites in Fangyuan Township, Changhua County. 5. Proposal for signing construction contracts for fishery-solar symbiosis project sites in Fangyuan Township, Changhua County 6. Proposal for the Company to apply for bank financing facilities. 7. Proposal for the Company to apply for bank financing facilities. 8. Proposal for amendment to certain provisions of the Company's "Personal Data Protection Management Regulations." 9. Proposal for amendment to the "Regulations Governing Financial and Business Matters Between Related Parties." 10. Proposal for capital reduction through cancellation of repurchased 2023 restricted employee shares and determination of the capital reduction record date. 11. Proposal for determining the record date for issuance of new shares through conversion of	Upon inquiry by the Chairman, all directors present had no objection and the proposal was approved as proposed.

Board of Directors	Date	Issue Number	Important Resolutions	Resolution Results
			the Company's 2nd domestic unsecured convertible corporate bond into common shares 12. Proposal for the Company to implement treasury shares for transfer to employees. 13. Proposal for adoption of the "Regulations Governing Share Repurchase and Transfer to Employees." 14. Proposal for matters related to convening the Company's first extraordinary shareholders' meeting in 2025.	
Board of Directors	November 13, 2025	10th term 15th meeting	1. Proposal for appointment of the Company's chief accounting officer and change of corporate governance officer. 2. Proposal for the consolidated financial statements for the third quarter of 2025. 3. Proposal for by-election of one Independent Director for the Company's 10th term. 4. Proposal for the Company's capital increase in Kuang Ching Technology Co., Ltd. 5. Proposal for the Company's 2026 audit plan.	Upon inquiry by the Chairman, all directors present had no objection and the proposal was approved as proposed.
Board of Directors	November 19, 2025	10th term 16th meeting	1. Proposal for revocation of the Board of Directors' approval of the nomination of Ms. Lai, Tsai-Chi as an independent director candidate. 2. Proposal for revocation of the convening of the Company's first extraordinary shareholders' meeting in 2025.	Upon inquiry by the Chairman, all directors present had no objection and the proposal was approved as proposed.
Board of Directors	January 22, 2026	10th term 17th meeting	1. Proposal for distribution of year-end bonuses to managerial officers for 2025. 2. Proposal for adjustment of managerial officer salaries for 2026. 3. Proposal for the Company's regular evaluation of the independence and competence of the CPAs for 2026 4. Proposal for approval of accountants' remuneration for 2026. 5. Proposal for the Company's 2026 budget.	Upon inquiry by the Chairman, all directors present had no objection and the proposal was approved as proposed.

Board of Directors	Date	Issue Number	Important Resolutions	Resolution Results
			6. Proposal for the Company to apply for a financing facility from First Bank. 7. Proposal for the Company to apply for renewal of financing facilities from Taishin Bank. 8. The Company plans to provide an endorsement and guarantee for the subsidiary LeadsunFox Greenergy Investment Co., Ltd. in connection with its application for renewal of financing from Bank of Panhsin. 9. The Company plans to provide an endorsement and guarantee for the subsidiary LeadsunFox Greenergy Investment Co., Ltd. in connection with its application for renewal of financing from Taishin Bank. 10. The Company intends to apply to Bank SinoPac for the renewal of financing credit facilities, renewal of joint financing credit facilities for the parent and subsidiary companies, and to provide endorsements and guarantees for its subsidiary LeadsunFox Greenergy Investment Co., Ltd. 11. Proposal for lifting non-competition restrictions on directors. 12. Proposal for fund lending to subsidiary LeadsunFox Greenergy Investment Co., Ltd. 13. Proposal for amendment to the Company's "Regulations Governing Share Repurchase and Transfer to Employees." 14. Proposal for nomination of one independent director candidate for the Company's 10th term. 15. Proposal for matters related to convening the Company's first extraordinary shareholders' meeting in 2026.	
Board of Directors	February 11, 2026	10th term 18th meeting	1. Proposal for revocation of the convening of the Company's first extraordinary shareholders' meeting in 2026.	Upon inquiry by the Chairman, all directors present had no objection and the proposal was approved as proposed.

Board of Directors	Date	Issue Number	Important Resolutions	Resolution Results
Board of Directors	March 11, 2026	10th term 19th meeting	1. Proposal for the 2025 Business Report and financial statements. 2. Proposal for distribution of 2025 earnings 3. Proposal for distribution of employee remuneration and remuneration to directors for 2025 4. Proposal for capital reduction through cancellation of repurchased 2023 restricted employee shares and determination of the capital reduction record date. 5. Proposal for the Company's 2025 Internal Control System Statement. 6. Proposal for the ESG work promotion plan for 2026. 7. Proposal for adoption of the Company's "Sustainable Development Best Practice Principles." 8. The Company intends to apply for renewal of joint financing credit facilities for the parent and subsidiary companies from Taipei Fubon Bank and to provide endorsements and guarantees for its subsidiary LeadsunFox Greenergy Investment Co., Ltd. 9. Proposal for the Company to apply for renewal of financing facilities from Hua Nan Commercial Bank. 10. Proposal for the Company to apply for a financing credit facility from E.SUN Bank. 11. Proposal for the Company to conduct a private placement of common shares in 2026. 12. Proposal for matters related to convening the Company's 2025 annual shareholders' meeting.	Upon inquiry by the Chairman, all directors present had no objection and the proposal was approved as proposed.
Board of Directors	April 17, 2026	10th term 20th meeting	1. Proposal for lifting non-competition restrictions on directors. 2. Proposal for amendment to the Company's "Rules of Procedure for Shareholders' Meetings." 3. Proposal for changes to the plan for the Company's 2nd	Upon inquiry by the Chairman, all directors present had no objection and the proposal was approved as proposed.

Board of Directors	Date	Issue Number	Important Resolutions	Resolution Results
			domestic unsecured convertible corporate bond. 4. The Company plans not to continue handling the 2025 private placement of common shares. 5. Proposal for nomination of one independent director candidate for the Company's 10th term. 6. Proposal for the Company to invest in solar photovoltaic and energy storage systems in the United States. 7. Proposal for correction of matters related to convening the Company's 2026 annual shareholders' meeting.	

3. In the most recent year and up to the date of printing of the annual report, there were no directors or supervisors who expressed dissenting opinions on important resolutions approved by the Board of Directors, where such opinions were recorded or submitted in written statements.

IV. Information on CPA service fees

Unit: NT$ thousands

Name of CPA firm	Name of CPA	CPA audit period	Audit fees	Non-audit fees				Total	Remarks
				Tax certification and filing	Business registration	Others (Note)	Subtotal		
KPMG. Taipei, Taiwan, R.O.C.	Chang Shu-Ying Huang Hsin-Ting	2025/1/1–2025/12/31	1470	200	0	580	780	2,250	None

1. Where the Company changes its CPA firm and the audit fees paid for the year of the change are lower than those paid in the preceding year, the amount, percentage, and reasons for the decrease in audit fees shall be disclosed: None.

2. Where audit fees decrease by more than 10% compared with the preceding year, the amount, percentage, and reasons for the decrease in audit fees shall be disclosed: None.

V. Information on replacement of accountants

(I) Regarding the predecessor CPA

<table>
<tr><td>Replacement date</td><td colspan="5">May 18, 2023</td></tr>
<tr><td>Reason for replacement and explanation</td><td colspan="5">In line with the Company’s future development needs</td></tr>
<tr><td rowspan="3">Explain whether the termination or refusal of engagement was initiated by the client or the CPA</td><td colspan="3">Party concerned
Status</td><td>CPA</td><td>Principal</td></tr>
<tr><td colspan="3">Voluntary termination of engagement</td><td>-</td><td>V</td></tr>
<tr><td colspan="3">No longer accepting (continuing) the engagement</td><td>-</td><td>-</td></tr>
<tr><td>Opinions and reasons for audit reports issued in the most recent two years other than unqualified opinions</td><td colspan="5">None</td></tr>
<tr><td rowspan="7">Whether there are any dissenting opinions with the issuer</td><td rowspan="5">Yes</td><td></td><td colspan="3">Accounting principles or practices</td></tr>
<tr><td></td><td colspan="3">Disclosure of financial reports</td></tr>
<tr><td></td><td colspan="3">Audit scope or procedures</td></tr>
<tr><td></td><td colspan="3">Others</td></tr>
<tr><td></td><td colspan="3"></td></tr>
<tr><td>None</td><td colspan="4">V</td></tr>
<tr><td colspan="5">Description</td></tr>
<tr><td>Other disclosure items
(Matters required to be disclosed under Article 10, Subparagraph 6, Item 1-4 to Item 1-7 of these Regulations)</td><td colspan="5">No such circumstances</td></tr>
</table>

(II) Regarding the successor CPA

Name of CPA firm	KPMG. Taipei, Taiwan, R.O.C.
Name of CPA	Chang Shu-Ying and Huang Hsin-Ting
Date of appointment	April 24, 2023
Consultation matters and results regarding accounting treatment methods or accounting principles for specific transactions before engagement and opinions potentially issued on financial reports	No such circumstances
Written opinions of the successor CPA on matters on which the successor CPA disagreed with the predecessor CPA	No such circumstances

Reply from the predecessor CPA regarding the three matters under Article 10, Subparagraph 6, Items 1 and 2 of these Guidelines: The reply from the predecessor CPA did not indicate any disagreement.

VI. If any of the Company's Chairperson, President, or managerial officers responsible for finance or accounting affairs have, within the most recent year, served at the CPA firm's affiliated accounting firm or its related enterprises, the name, title, and period of employment at the CPA firm's affiliated accounting firm or its related enterprises shall be disclosed: None.

VII. Changes in share transfers and share pledges by directors, supervisors, managerial officers, and shareholders holding more than 10% of shares from the most recent fiscal year to the date of printing of the annual report

(I) Changes in share transfers and share pledges by directors, supervisors, managerial officers, and major shareholders:

Title (Note 1)	Name	2025		As of April, 14 of the current year	
		Increase (decrease) in number of shares held	Increase (decrease) in pledged shares	Increase (decrease) in number of shares held	Increase (decrease) in pledged shares
Chairman and President	Lin Li-Chen	50,900	-	-	-
Director	Yang Ching-Tang	-	-	-	-
Director	LaserTek Taiwan Co., Ltd. Representative: Cheng Tsai-Hsing	5,000	-	-	-
Director	LeadSun International Development Co., Ltd.	-	-	-	-
Independent Director	Wang Yu-Che	-	-	-	-
Independent Director	Huang Ming-Chan	-	-	-	-
Independent Director	Su Ya-Song	-	-	-	-
Senior Executive Vice President of Operations Department	Chiu Mei-Ya	19,200	-	-	-
Executive Vice President of Business Development Department	Chou Chieh	11,800	-	(11,000)	-
Senior Manager of Finance and Accounting Department and Corporate Governance Officer (New appointment on 2025.11.13)	Wu Ting-Ting	-	-	-	-

Title (Note 1)	Name	2025		As of April, 14 of the current year	
		Increase (decrease) in number of shares held	Increase (decrease) in pledged shares	Increase (decrease) in number of shares held	Increase (decrease) in pledged shares
Chief Sustainability Officer	Lin Yi-Chun	18,000	-	-	-
Chief Strategy Officer and CEO of Xiangyin Yongxu Co.	Yang Chen-Hsin	54,900	-	-	-
Assistant Vice President of Administration Department	Lin Chen-Hsiu	30,400	-	-	-

(II) There were no cases where the counterparties to equity transfers by directors, supervisors, managerial officers, or major shareholders holding more than 10% of shares were related parties.

(III) Information on cases where the counterparties to share pledges by directors, supervisors, managerial officers, and major shareholders are related parties: None.

Share transfer information

April 14, 2026

Name	Reason for equity transfer	Transaction date	Transaction counterparty	The relationship between the transaction counterparty and the Company, directors, supervisors, and shareholders holding more than 10% of the Company's shares	Shares	Transaction price
None	None	None	None	None	0	0

Share pledge information

April 14, 2026

Name	Reason for changes in pledge	Date of change	Transaction counterparty	The relationship between the transaction counterparty and the Company, directors, supervisors, and shareholders holding more than 10% of the Company's shares	Shares	Shareholding ratio	Pledge ratio	Pledge (redemption) amount
None	None	None	None	None	0	0.00%	0.00%	0

VIII. Information on shareholding percentages held by the top ten shareholders and whether such shareholders are related parties, spouses, or relatives within the second degree of kinship, and information on top ten shareholders who are mutually related parties

April 14, 2026; Unit: shares

Name (Note 1)	Shares Held by The Person		Shares Held by Spouses and Minor Children		Aggregate Shareholding Held in the Name of Others		Where the Top Ten Shareholders are Related Parties as Defined Under Statement of Financial Accounting Standards No. 6, or are Spouses or Relatives Within the Second Degree of Kinship, their Names and Relationships Shall be Disclosed. (Note 3)		Remarks
	Shares	Shareholding ratio	Shares	Shareholding ratio	Shares	Shareholding ratio	Name (or full name)	Relation	None
Yang Ching-Tang	3,737,164	9.66%	716	0.00%	0	0.00%	None	None	None
Chen Jui-Yu	1,508,882	3.90%	418	0.00%	0	0.00%	None	None	None
Lasertek Taiwan Co., Ltd	1,482,738	3.83%	0	0.00%	1,335,364	3.45%	Weike Semiconductor Co., Ltd.	The representative is the same person	None
Representative Cheng Tsai-Hsing	0	0.00%	0	0.00%	0	0.00%	Representative Cheng Tsai-Hsing		
LeadSun International Development Co., Ltd.	1,460,004	3.78%	0	0.00%	0	0.00%	1. Lishen Zhilian Limited Partnership	The representative is the same person	None
					0	0.00%	Zhitai Investment Co., Ltd.		
					0	0.00%	Representative Lin Li-Chen		
Representative Lin Li-Chen	425,900	1.10%	0	0.00%	1,122,815	2.90%	2. Investment dedicated account of Li Shen Investment Asset Management Company under custody of Bank SinoPac	The representative is the same person	
					425,900	1.10%	Representative Lin Li-Chen		
					0	0.00%	1. LeadSun International Development Co., Ltd.	The representative is the same person	None
Lishen Zhilian Limited Partnership	1,340,000	3.47%	0	0.00%	0	0.00%	Representative Lin Li-Chen		
Representative: Zhitai Investment Co., Ltd.	0	0.00%	0	0.00%	0	0.00%	2. Investment dedicated account of Li Shen Investment Asset Management Company under custody of Bank SinoPac	The representative is the same person	
Representative Lin Li-Chen	425,900	1.10%	0	0.00%	0	0.00%	Representative Lin Li-Chen		

Name (Note 1)	Shares Held by The Person		Shares Held by Spouses and Minor Children		Aggregate Shareholding Held in the Name of Others		Where the Top Ten Shareholders are Related Parties as Defined Under Statement of Financial Accounting Standards No. 6, or are Spouses or Relatives Within the Second Degree of Kinship, their Names and Relationships Shall be Disclosed. (Note 3)		Remarks
	Shares	Shareholding ratio	Shares	Shareholding ratio	Shares	Shareholding ratio	Name (or full name)	Relation	None
Anxin International Co., Ltd.	1,336,000	3.45%	0	0.00%	0	0.00%	None	None	None
Representative Hsu Tsai-You	13,136	0.03%	0	0.00%	0	0.00%			
Weike Semiconductor Co., Ltd.	1,335,364	3.45%	0	0.00%	1,482,738	3.83%	Lasertek Taiwan Co., Ltd Co., Ltd.	The representative is the same person	None
Representative Cheng Tsai-Hsing	0	0.00%	0	0.00%	0	0.00%			
Hsieh Chi-Hsien	1,309,752	3.39%	0	0.00%	0	0.00%	None	None	None
					1,460,004	3.78%	1. LeadSun International Development Co., Ltd. Representative Lin Li-Chen	The representative is the same person	None
Investment dedicated account of Li Shen Investment Asset Management Company under custody of Bank SinoPac	1,122,815	2.90%	0	0.00%	425,900	1.10%			
Representative Lin Li-Chen	425,900	1.10%	0	0.00%	1,340,000	3.47%	2. Lishen Zhilian Limited Partnership	The representative is the same person	
					0	0.00%	Representative: Zhitai Investment Co., Ltd.		
					425,000	1.10%	Representative Lin Li-Chen		
Hsieh Te-Jen	1,043,625	2.70%	26,401	0.07%	0	0%	None	None	None

Note: Based on the shareholding statistics recorded in the shareholders' register as of the book closure date of April 14, 2026.

IX. The number of shares held in a single investee enterprise by the Company, its directors, supervisors, managerial officers, and enterprises directly or indirectly controlled by the Company, together with the aggregate shareholding percentage

Aggregate shareholding ratio

March 31, 2026; Unit: thousand shares; %

Reinvested enterprises (Note)	The Company's investments - number of shares held		Investments by directors, supervisors, managerial officers, and directly or indirectly controlled enterprises		Comprehensive investment	
	Shares	Shareholding ratio	Shares	Shareholding ratio	Shares	Shareholding ratio
La Fourrure Biotech Inc.	5,900	100%	-	-	5,900	100%
LeadsunFox Greenergy Investment Co., Ltd.	22,749	100%	-	-	22,749	100%
Grateful Fortune Limited	-	100%	-	-	-	100%
Xiangyin yongxu CO., LTD	1,300	100%	-	-	1,300	100%
Kuang Ching Technology Co., Ltd.	6,605	100%	-	-	6,605	100%
LEADSUN RENEWABLE (SINGAPORE) PTE. LTD	500	100%	-	-	500	100%
Xiangyin Green Energy CO., LTD	600	100%	-	-	600	100%
Lisheng Sixin Co., Ltd.	850	100%	-	-	850	100%
Lili Energy Co., Ltd.	600	100%	-	-	600	100%
Liben FangYuan Solar Power Co., Ltd.	1,000	100%	-	-	1,000	100%
LibBen Gaoshu Co., Ltd.	1,000	100%	-	-	1,000	100%
Lisheng Liufu Co., Ltd.	500	100%	-	-	500	100%
Litai Energy Co., Ltd.	1,500	100%	-	-	1,500	100%
Rihdun Green Energy Co., Ltd.	200	100%	-	-	200	100%
Jando International Co., Ltd.	1,800	100%	-	-	1,800	100%
LeadSun Liuhe Power Co., Ltd.	100	100%	-	-	100	100%
LeadSun Chihai Power Co., Ltd.	300	100%	-	-	300	100%
Xiazhi Energy Co., Ltd.	100	100%	-	-	100	100%
Liben Assets Management Co., Ltd.	100	100%	-	-	100	100%

Reinvested enterprises (Note)	The Company's investments - number of shares held		Investments by directors, supervisors, managerial officers, and directly or indirectly controlled enterprises		Comprehensive investment	
	Shares	Shareholding ratio	Shares	Shareholding ratio	Shares	Shareholding ratio
Meishin Energy Co., Ltd.	300	100%	-	-	300	100%
Lianxin Optronics Co., Ltd.	300	100%	-	-	300	100%
LeadSun Sifang Co., Ltd.	500	100%	-	-	500	100%
LeadSun Zhengfang Co., Ltd.	50	100%	-	-	50	100%
LeadSun Zoufang Co., Ltd.	50	100%	-	-	50	100%
LeadSun Youfang Co., Ltd.	50	100%	-	-	50	100%

Three. Fundraising status

I. Sources of capital stock

(I) Types of shares

April 14, 2026; Unit: shares

Types of shares	Authorized capital			Remarks
	Outstanding shares	Unissued shares	Total	
Registered common shares	38,669,142	61,330,858	100,000,000	TPEx-listed company shares

(II) Process of capital formation

Unit: shares; NT$

Year Month	Issue price	Authorized capital		Paid-in capital		Remarks		
		Shares (thousand shares)	Amount (NT$ thousand)	Shares (thousand shares)	Amount (NT$ thousand)	Sources of capital stock (NT$ thousand)	Where capital contributions are made with property other than cash	Others
1997.08	10	6,800	68,000	6,800	68,000	Paid-in capital at incorporation	None	Document No. 220765 under Jian San Xin Zi No. 86
1998.12	10	7,820	78,200	7,820	78,200	Cash capital increase of NT$10,200 thousand	None	Document No. 289579 under Jian San Jia Zi No. 88
1999.06	10	10,166	101,660	10,166	101,660	Cash capital increase of NT$23,460 thousand	None	July 22, 1999 Jing-(88)-Shang-Zi No. 126343
1999.08	10	11,691	116,909	11,691	116,909	Cash capital increase of NT$15,249 thousand	None	September 20, 1999 Jing-(88)-Shang-Zi No. 135074
1999.12	10	13,795	137,952	13,795	137,953	Cash capital increase of NT$9,353 thousand Capital increase through capitalization of capital surplus of NT$9,665 thousand Capital increase through capitalization of earnings of NT$2,026 thousand	None	January 26, 2000 Jing-(89)-Shang-Zi No. 102697
2000.01	10	17,140	171,396	17,140	171,396	Cash capital increase of NT$33,443 thousand	None	February 25, 2000 Jing-(89)-Shang-Zi No. 105314

Year Month	Issue price	Authorized capital		Paid-in capital		Remarks		
		Shares (thousand shares)	Amount (NT$ thousand)	Shares (thousand shares)	Amount (NT$ thousand)	Sources of capital stock (NT$ thousand)	Where capital contributions are made with property other than cash	Others
2000.06	10	19,196	191,964	19,196	191,964	Capital increase through capitalization of capital surplus of NT$20,568 thousand	None	July 5, 2000 Jing-(89)-Shang-Zi No. 122990
2000.07	10	31,000	310,000	22,282	222,815	Cash capital increase of NT$30,851 thousand	None	July 18, 2000 (89) Tai-Cai-Zheng-(1)-Zi No. 60375 Jing-(89)-Shang-Zi No. 134888
2001.06	10	31,000	310,000	24,510	245,097	Capital increase through capitalization of capital surplus of NT$6,490 thousand Capital increase through capitalization of earnings of NT$15,792 thousand	None	August 3, 2001 (90) Tai-Cai-Zheng-(1)-Zi No. 149842 Jing-(90)-Shang-Zi No. 09001327600
2002.08	10	31,000	310,000	27,711	277,110	Cash capital increase of NT$32,013 thousand	None	July 5, 2002 (91) Tai-Cai-Zheng-(1)-Zi No. 0910136691 Jing-Shou-Shang-Zi No. 09101353010
2004.03	10	39,000	390,000	31,714	317,136	Cash capital increase of NT$26,171 thousand Capital increase through capitalization of capital surplus of NT$13,855 thousand	None	December 31, 2003 Tai-Cai-Zheng-(I)-Zi No. 0920161453 / No. 0920161454 Jing-Shou-Shang-Shang-Zi No. 09331804090
2004.10	10	45,000	450,000	35,071	350,710	Capital increase through capitalization of earnings of NT$30,414 thousand Capital increase through stock dividends to employees of NT$3,160 thousand	None	July 7, 2004 (93) Tai-Cai-Zheng-(1)-Zi No. 0930129516 Jing-Shou-Zhong-Zi No. 09333067370
2005.09	10	55,000	550,000	36,726	367,260	Capital increase through capitalization of earnings of NT$16,550 thousand	None	July 6, 2005 Jin-Guan-Zheng-Yi-Zi No. 0940127248 Jing-Shou-Zhong-Zi No. 09432812680
2005.10	10	55,000	550,000	36,846	368,462	Shares from convertible corporate bonds of NT$1,202 thousand	None	October 24, 2005 Jing-Shou-Zhong-Zi No. 09433045920

Year Month	Issue price	Authorized capital		Paid-in capital		Remarks		
		Shares (thousand shares)	Amount (NT$ thousand)	Shares (thousand shares)	Amount (NT$ thousand)	Sources of capital stock (NT$ thousand)	Where capital contributions are made with property other than cash	Others
2006.09	10	55,000	550,000	36,464	364,642	Capital reduction through cancellation of treasury shares	None	November 18, 2006 Jing-Shou-Zhong-Zi No. 09532850120
2007.08	10	55,000	550,000	35,252	352,523	Shares from convertible corporate bonds of NT$881 thousand Cancellation of treasury shares of NT$13,000 thousand	None	August 3, 2007 Jing-Shou-Zhong-Zi No. 09632554420
2007.12	10	55,000	550,000	36,889	368,886	Shares from convertible corporate bonds of NT$17,949 thousand Cancellation of treasury shares of NT$1,586 thousand	None	December 3, 2007 Jing-Shou-Zhong-Zi No. 09633150540
2008.06	10	55,000	550,000	36,218	362,176	Cancellation of treasury shares of NT$6,710 thousand	None	June 4, 2008 Jing-Shou-Zhong-Zi No. 09732366740
2008.12	10	55,000	550,000	35,219	352,186	Cancellation of treasury shares of NT$9,990 thousand	None	December 1, 2008 Jing-Shou-Zhong-Zi No. 09734029710
2012.01	10	55,000	550,000	34,361	343,606	Cancellation of treasury shares of NT$8,580 thousand	None	January 17, 2012 Bei-Fu-Jing-Deng-Zi No. 1015003137
2012.10	10	55,000	550,000	30,810	305,810	Cash capital reduction of NT$37,796 thousand	None	October 5, 2012 Bei-Fu-Jing-Deng-Zi No. 1015063320
2012.12	10	55,000	550,000	29,869	298,690	Cancellation of treasury shares of NT$7,120 thousand	None	December 21, 2012 Bei-Fu-Jing-Deng-Zi No. 1015079186
2020.06	10	55,000	550,000	29,069	290,690	Cancellation of treasury shares of NT$8,000 thousand	None	June 3, 2020 Xinbei-Fu-Jing-Si-Zi No. 1098038223
2023.08	10	100,000	1,000,000	29,689	296,890	Issuance of restricted employee shares amounting to NT$6,200 thousand	None	August 3, 2023 Fu-Chan-Shang-Ye-Zi No. 11252268100
2024.03	10	100,000	1,000,000	38,441	384,410	Cash capital increase of NT$90,000 thousand Cancellation upon repurchase of restricted employee shares amounting to	None	March 14, 2024 Fu-Chan-Shang-Ye-Zi No. 11346995710

Year Month	Issue price	Authorized capital		Paid-in capital		Remarks		
		Shares (thousand shares)	Amount (NT$ thousand)	Shares (thousand shares)	Amount (NT$ thousand)	Sources of capital stock (NT$ thousand)	Where capital contributions are made with property other than cash	Others
						NT$2,480 thousand		
2024.04	10	100,000	1,000,000	39,021	390,210	Issuance of restricted employee shares amounting to NT$5,800 thousand	None	April 16, 2024 Fu-Chan-Shang-Ye-Zi No. 11348229700
2024.10	10	100,000	1,000,000	39,011	390,110	Cancellation upon repurchase of restricted employee shares amounting to NT$100 thousand	None	October 8, 2024 Fu-Chan-Shang-Ye-Zi No. 11353811410
2025.02	10	100,000	1,000,000	39,001	390,010	Cancellation upon repurchase of restricted employee shares amounting to NT$100 thousand	None	February 13, 2025 Fu-Chan-Shang-Ye-Zi No. 11445879800
2025.04	10	100,000	1,000,000	38,961	389,610	Cancellation upon repurchase of restricted employee shares amounting to NT$400 thousand	None	April 24, 2025 Fu-Chan-Ye-Shang-Zi No. 11448365100
2025.11	10	100,000	1,000,000	38,985	389,853	Shares converted from corporate bonds of NT$520 thousand Cancellation upon repurchase of restricted employee shares amounting to NT$276 thousand	None	November 13, 2025 Fu-Chan-Shang-Ye-Zi No. 11454611900
2026.03	10	100,000	1,000,000	38,669	386,691	Cancellation upon repurchase of restricted employee shares amounting to NT$3,162 thousand	None	March 23, 2026 Fu-Chan-Ye-Shang-Zi No. 11547099700

Information related to the shelf registration system: Not applicable.

II. List of major shareholders: Names of shareholders with a shareholding ratio of 5% or more or ranking among the top ten by shareholding ratio

April 14, 2026

Names of principal shareholders \ Shares	Number of shares held	Shareholding ratio %
Yang Ching-Tang	3,737,164	9.66%
Chen Jui-Yu	1,508,882	3.90%
Lasertek Taiwan Co., Ltd	1,482,738	3.83%
LeadSun International Development Co., Ltd.	1,460,004	3.78%
Lishen Zhilian Limited Partnership	1,340,000	3.47%
Anxin International Co., Ltd.	1,336,000	3.45%
Weike Semiconductor Co., Ltd.	1,335,364	3.45%
Hsieh Chi-Hsien	1,309,752	3.39%
Investment dedicated account of Li Shen Investment Asset Management Company under custody of Bank SinoPac	1,122,815	2.90%
Hsieh Te-Jen	1,043,625	2.70%

Note: Based on the shareholding statistics recorded in the shareholders' register as of the book closure date of April 14, 2026.

III. The Company's dividend policy and implementation status

(I) Dividend policy stipulated in the Company's Articles of Incorporation

(II) Where the Company has profits in its annual final accounts for a given year, it shall first pay taxes in accordance with the law and make up for accumulated losses from previous years, and then appropriate 10% as legal reserve; provided, however, that this restriction shall not apply where the legal reserve has reached the total paid-in capital of the Company. After appropriating or reversing special reserve in accordance with relevant laws and regulations, the remaining balance, together with the beginning unappropriated retained earnings, shall constitute accumulated unappropriated retained earnings. The Board of Directors shall prepare a distribution proposal and, except for retaining a portion as deemed appropriate in consideration of business conditions, submit the same to the shareholders' meeting for resolution on distribution.

Regarding the Company's dividend policy, the proportion of cash dividends shall be carefully assessed based on the Company's expectations for next year's earnings growth, capital needs, long-term financial structure, and capital planning, and shall be no less than 20%.

(III) Status of the dividend distribution proposed at this shareholders' meeting

At the beginning of 2025, unappropriated retained earnings amounted to NT$81,929,844, and net loss after tax for the current period amounted to NT$50,620,117. After reversal of special surplus reserve of NT$3,635,365, earnings available for distribution amounted to NT$34,945,092. For 2025, it is proposed that no dividends be distributed, and ending unappropriated retained earnings amounted to NT$34,945,092.

(IV) When the dividend policy is expected to undergo material changes, an explanation shall be provided: No such situation.

IV. Impact of the proposed stock dividend distribution for the current year on the Company's operating performance and earnings per share: No stock dividend distribution proposal was resolved for the current year.

V. Remuneration to employees, directors, and supervisors

(I) The percentage or range of employee, director, and supervisor remuneration specified in the Articles of Incorporation:

If the Company has annual profits, no less than 1% shall be appropriated as employee remuneration, of which no less than 20% shall be distributed to grassroots employees; and no more than 5% shall be appropriated as directors' remuneration.

If the company has accumulated losses, the profit earned shall be reserved to make up the losses.

The aforementioned employee remuneration may be distributed in the form of shares or cash, and the recipients may include employees of subordinate companies meeting certain conditions. The conditions and distribution methods shall be resolved by the Board of Directors in accordance with the law and reported to the shareholders' meeting.

(II) Basis for estimating the amounts of employee, director, and supervisor remuneration for the current period, the basis for calculating the number of shares distributed as employee remuneration in stock, and the accounting treatment for differences between actual distributed amounts and estimated amounts:

The Company accrued remuneration for employees, directors, and supervisors in accordance with Article 28 of the Articles of Incorporation. If there is any difference between the actual distributed amount and the accrued amount subsequently, such difference shall be treated as a change in accounting estimate.

(III) Status of remuneration distribution approved by the Board of Directors:

1. Amounts of employee remuneration and remuneration to directors and supervisors distributed in cash or shares:

   The Board of Directors resolved on March 11, 2026 not to distribute employee remuneration or directors' remuneration.

2. Amount of employee remuneration distributed in shares and its ratio to the sum of net income after tax in the current period parent company only or individual financial statements and total employee remuneration: None.

(IV) Actual distribution of employee, director, and supervisor remuneration in the previous year:

(V) On March 7, 2025, the Company's Board of Directors resolved to appropriate employee remuneration of NT$1,056,558 and director remuneration of NT$1,056,558 for 2024. There was no difference between the Company's actual distributed amounts and the appropriated amounts.

VI. Status of the Company's share repurchase: Completed.

Repurchase tranche	2025
Purpose of repurchase	Transfer shares to employees
Repurchase period	From October 23, 2025 As of December 21, 2025
Repurchase price range	NT$28.00 to NT$48.00
Class and number of shares repurchased	800,000 common shares
Amount of shares repurchased	NT$28,681,102
Ratio of repurchased quantity to the planned repurchase quantity (%)	100%
Number of shares cancelled and transferred	0 shares
Accumulated number of shares held in the Company	800,000 shares
Ratio of accumulated shareholdings in the Company to total issued shares (%)	2.07%

VII. Status of corporate bond issuance:

Types of corporate bonds	2nd domestic unsecured convertible corporate bond
Issue date	May 2, 2025
Par value	NT$100 thousand
Place of issuance and trading	Not applicable
Issue price	Issued at 100% of par value
Total amount	NT$500,000 thousand
Interest rate	Coupon rate: 0%
Term	3-year term
Guarantor	Not applicable
Trustee	Trust Department, Bank SinoPac Co., Ltd.
Underwriter	Mega Securities Co., Ltd.

Types of corporate bonds	2nd domestic unsecured convertible corporate bond
Attesting attorney	Attorney Wei Chung-Chieh of Wei Chung-Chieh Law Firm
Certifying CPA	KPMG. Taipei, Taiwan, R.O.C. CPA Chang Shu-Ying and CPA Huang Hsin-Ting
Repayment method	Unless the holders of the convertible bonds (hereinafter referred to as "bondholders") convert them into the Company's common shares in accordance with Article 10 of these Terms, exercise the put option in accordance with Article 19 of these Terms, the Company exercises the early redemption right in accordance with Article 18 of these Terms, or the Company repurchases and cancels them through the business premises of securities firms, the Company shall make a one-time cash repayment within ten business days from the day following the maturity date of the convertible bonds, at the face value of the bonds plus interest compensation (103.0301% of the face value, with an effective yield rate of 1%).
Outstanding Principal	NT$ 500,000,000
Terms for redemption or early repayment	I. The Company's redemption right for the convertible corporate bonds (Article 18 of the Regulations) (I) From the day following the expiration of three months after the issuance date of the convertible corporate bonds (August 3, 2025) until forty days prior to the expiration of the issuance period (March 23, 2028), if the closing price of the Company's common shares exceeds the then-current conversion price by 30% (inclusive) for thirty consecutive business days, the Company may, within the subsequent thirty business days, send by registered mail a "Bond Redemption Notice" with a thirty-day period to bondholders. (The aforementioned period shall commence from the date the Company dispatches the notice, and the expiration date of such period shall serve as the bond redemption base date, provided that the aforementioned period shall not fall within the conversion suspension period under Article 9.) The recipients shall be determined based on the register of bondholders as of the fifth business day prior to the dispatch date of the "Bond Redemption Notice." For bondholders who acquire the convertible corporate bonds thereafter due to trading or other reasons, notification shall be made by public

Types of corporate bonds	2nd domestic unsecured convertible corporate bond
	announcement, and the Company shall also request the Taipei Exchange to make a public announcement. If the Company exercises the redemption right, it shall redeem the outstanding convertible bonds in circulation in cash at face value within five business days after the bond redemption base date, and remit the payment to bondholders by wire transfer, with remittance fees deducted from the redemption amount. (II) From the day following the expiration of three months after the issuance date of the convertible corporate bonds (August 3, 2025) until forty days prior to the expiration of the issuance period (March 23, 2028), if the outstanding balance of the convertible corporate bonds falls below 10% of the original total issuance amount, the Company may, at any time thereafter, send by registered mail a "Bond Redemption Notice" with a thirty-day period to bondholders (the aforementioned period shall commence from the date the Company dispatches the notice, and the expiration date of such period shall serve as the bond redemption base date, provided that the aforementioned period shall not fall within the conversion suspension period under Article 9). The recipients shall be determined based on the register of bondholders as of the fifth business day prior to the dispatch date of the "Bond Redemption Notice"; for bondholders who acquire the convertible corporate bonds thereafter due to trading or other reasons, notification shall be made by public announcement, and the Company shall also request the Taipei Exchange to make a public announcement. If the Company exercises the redemption right, it shall redeem the outstanding convertible bonds in circulation in cash at face value within five business days after the bond redemption base date, and remit the payment to bondholders by wire transfer, with remittance fees deducted from the redemption amount. (III) If bondholders do not respond in writing to the Company's stock affairs agent prior to

Types of corporate bonds	2nd domestic unsecured convertible corporate bond
	the bond redemption base date stated in the "Bond Redemption Notice" (effective upon delivery; if sent by mail, the postmark date shall prevail), the Company shall, within five business days after the bond redemption base date, remit payment to bondholders at the face value of the bonds by wire transfer, with postal remittance fees deducted from the redemption payment. (IV) If the Company exercises the redemption right, the last deadline for bondholders to request conversion shall be the second business day after the termination date of OTC trading of the convertible bonds. However, bondholders shall complete the application procedures with their securities broker no later than one business day before the final deadline date. II. Bondholders' put right (Article 19 of the Regulations) The date upon which two years have elapsed from the issuance date of the convertible corporate bonds (May 2, 2027) shall serve as the bondholders' base date for early redemption of the bonds. The Company shall, forty days prior to the redemption base date, send by registered mail a "Put Option Exercise Notice" to bondholders (based on the register of bondholders as of the fifth business day prior to the dispatch date of the "Put Option Exercise Notice"; for bondholders who acquire the convertible corporate bonds thereafter due to trading or other reasons, notification shall be made by public announcement), and shall also request the Taipei Exchange to announce the exercise of the put option by holders of the convertible corporate bonds. Holders of the convertible corporate bonds may, within forty days prior to the redemption base date, notify the Company's stock affairs agent in writing (effective upon delivery; if mailed, the postmark date shall prevail), requesting that the Company redeem the bonds held by them in cash at 102.01% of the face value of the bonds (with a redemption yield rate of 1%). Where the Company accepts a put request, it shall redeem the convertible corporate bonds in cash within five business days after the put base date. If the aforementioned date falls on a day when trading is suspended on the Taiwan Stock

<table>
<tr><th colspan="2">Types of corporate bonds</th><th>2nd domestic unsecured convertible corporate bond</th></tr>
<tr><td colspan="2"></td><td>Exchange, it shall be postponed to the next business day.</td></tr>
<tr><td colspan="2">Restriction clauses (Note 4)</td><td>Please refer to the issuance and conversion regulations for the Company’s 2nd domestic unsecured convertible corporate bond.</td></tr>
<tr><td colspan="2">Name of credit rating agency, date of rating, and corporate bond rating result</td><td>Not applicable</td></tr>
<tr><td rowspan="2">Attached with other rights</td><td>The amount of common shares, overseas depositary receipts, or other securities that have been converted (exchanged or subscribed) as of the date of printing of the annual report</td><td>A cumulative total of 51,977 common shares has been converted; conversion amount: NT$2,100,000.</td></tr>
<tr><td>Please refer to the issuance and conversion regulations for the Company’s 2nd domestic unsecured convertible corporate bond.</td><td>Please refer to the issuance and conversion regulations for the Company’s 2nd domestic unsecured convertible corporate bond.</td></tr>
<tr><td colspan="2">The issuance and conversion, exchange or subscription regulations, the potential dilution of equity under the issuance terms, and the impact on the rights and interests of existing shareholders</td><td>As convertible corporate bonds are a liability-based financing method, there is no dilution of Company equity before bondholders request conversion. In addition, bondholders will choose conversion timing during the conversion period based on the timing most favorable to themselves. Therefore, the dilution effect on equity is deferred and will not immediately impact Company control rights or earnings per share.</td></tr>
<tr><td colspan="2">Name of custodian institution for exchanged underlying securities</td><td>Not applicable</td></tr>
</table>

Information on convertible corporate bonds

<table>
<tr><th colspan="2">Types of Corporate Bonds</th><th colspan="2">2nd domestic unsecured convertible corporate bond</th></tr>
<tr><td colspan="2">Year
Item</td><td>2025</td><td>As of April 14, 2026, for the current year</td></tr>
<tr><td rowspan="3">Market price of convertible corporate bonds</td><td>Maximum</td><td>107.00</td><td>101.00</td></tr>
<tr><td>Minimum</td><td>92.35</td><td>91.10</td></tr>
<tr><td>Average</td><td>99.38</td><td>96.10</td></tr>
<tr><td colspan="2">Conversion price</td><td colspan="2">NT$ 39.40</td></tr>
<tr><td colspan="2">Issue (processing) date and conversion price at the time of issuance</td><td colspan="2">Issue date: 2025/05/02
Conversion price at issuance: NT$40.4</td></tr>
<tr><td colspan="2">Method of fulfilling conversion obligations</td><td colspan="2">Delivery of newly issued shares</td></tr>
</table>

VIII. Status of preferred shares: None.

IX. Status of participation in the issuance of overseas depositary receipts: None.

X. Status of employee stock option certificates and restricted employee shares:

(I) Status of implementation of employee stock options

The Company approved 500,000 shares of employee restricted shares at the Board meeting on April 18, 2023, and the issuance and implementation status are as follows:

April 14, 2026

Types of employee stock options	First (installment) Employee stock options
Effective registration date and total number of units	500 employee stock option certificates became effective upon filing on May 17, 2023.
Issue (processing) date (Note 4)	June 2, 2023
Duration	4 years
Number of units issued	500 lots
Number of units still available for issuance	0 units
Number of shares issuable upon subscription as a percentage of issued shares Total ratio	1.28%
Subscription period	4 years
Method of performance	Delivered by book-entry transfer issuance of new common shares without physical certificates
Restricted subscription period and ratio (%)	100% may be exercised after two years from the date on which the employee stock option certificates are granted.
Number of shares acquired through exercise	0 shares
Amount of subscription exercised	NT$ 0
Number of unexercised subscription shares	335 lots
Subscription price per share for those who did not exercise subscription rights	NT$ 33.80
Percentage of unexercised subscription shares Ratio to total issued shares (%)	1.03%
Impact on shareholders' equity	No material impact on dilution of equity interests of existing common shareholders

(II) Names of managerial officers obtaining employee stock options and the top ten employees in terms of the number of shares obtainable through stock options, together with acquisition and subscription status

April 14, 2026; Unit: shares; NT$

	Title	Name	Number of subscription rights acquired	Ratio of acquired subscription shares to total issued shares (Note 3)	**Implemented (Note 2)**				**Not exercised**			
					Number of subscription rights	Subscription price (Note 3)	Subscription amount	Ratio of subscription shares to total issued shares (Note 1)	Number of subscription rights	Subscription price (Note 3)	Subscription amount	Ratio of subscription shares to total issued shares (Note 3)
Managers	President	Lin Li-Chen	340,000	0.88%	-	-	-	-	275,000	33.80	9,295,000	0.71%
	Chief Strategy Officer and subsidiary CEO	Yang Chen-Hsin										
	Special Assistant to the Chairman / Vice President	Chiu Mei-Ya										
	Business Vice President	Chou Chieh										
	Assistant Vice President	Lin Chen-Hsiu										
	Assistant Vice President	Huang Shih-Yu										
	President	Hsu Yao-Ting (Resignation)										
	Senior Accounting Manager (Resignation)	Wu Mei-Chi										
Employees	Manager	Hung Hui-Ling	160,000	0.41%	-	-	-	-	80,000	33.8	2,704,000	0.21%
	Manager	Lee Shih-Chieh										
	Manager	Tseng Hsuan-Ju										
	Assistant Manager	Hsieh Yu-Han										
	Assistant Manager	Chiang Yu-Liang										
	Specialist	Shao Chen-Hung (Resignation)										
	Assistant Manager	Lin Pei-Ying (Resignation)										
	Director	Chen Po-Yu (Resignation)										
	Specialist	Huang Ya-Chuan (Resignation)										
	Assistant	Chen Pi-Hsuan (Resignation)										

Note 1: The total number of issued shares refers to the number of shares stated in the change registration data of the Ministry of Economic Affairs.

Note 2: For exercised employee stock options, the subscription price at the time of exercise shall be disclosed.

Note 3: For employee stock options not yet exercised, the adjusted subscription price calculated in accordance with the issuance rules shall be disclosed.

(III) Status of implementation of restricted employee shares

The Company approved 1,200,000 shares of restricted employee shares at the shareholders' meeting on June 2, 2023, and the issuance and implementation status by tranche are as follows:

April 14, 2026

Types of restricted employee shares	First (installment) Restricted employee shares	
Effective registration date and total number of shares	Declared effective on July 3, 2023 Total issued shares: 1,200,000 shares	
Issue date	August 11, 2023	April 9, 2024
Number of issued restricted employee shares	620,000 shares	580,000 shares
Number of restricted employee shares available for issuance	0	
Issue price	0	
Ratio of issued restricted employee shares to total issued shares	1.60%	1.0%
Vesting conditions of restricted employee shares	1. After employees are allocated restricted stock awards, if they remain employed on each vesting date, and during the period the Company determines that they have not violated the Company's labor contract, employee code of conduct, trust agreement, Corporate Governance Best Practice Principles, Ethical Corporate Management Best Practice Principles, work rules, non-compete and confidentiality rules, or contractual agreements with the Company, and have achieved the personal performance evaluation indicators and Company operating targets set by the Company, the vesting ratios on each annual vesting date shall be as follows: (1) Upon completion of one year: 40% (2) Upon completion of two years: 30% (3) Upon completion of three years: 30% 2. Individual performance indicators: Achievement of an excellent performance evaluation rating or above in the most recent year upon expiration of the vesting period. 3. Based on the Company's consolidated financial statements for the most recent year of the vesting period audited and certified by CPAs. Where both return on equity and operating profit margin are positive.	
Restricted rights of restricted employee shares	1. Before employees who have been allotted new restricted employee shares satisfy the vesting conditions, they may not, except by inheritance, sell, pledge, transfer, gift to others, create any encumbrance on, or otherwise dispose of such restricted employee shares. 2. Before employees who are allotted new shares satisfy vesting conditions, rights such as attendance at shareholders' meetings, proposal rights, speaking rights, voting rights, and election rights shall be the same as those attached to the	

Types of restricted employee shares	First (installment) Restricted employee shares
	Company's issued common shares and shall be exercised in accordance with the trust custody agreement. 3. For restricted stock awards allocated to employees in accordance with these regulations, prior to the satisfaction of the vesting conditions, other rights including but not limited to rights to receive dividends, bonuses, distributions from legal reserve and capital reserve, and subscription rights for cash capital increases shall be the same as those of the Company's issued common shares. Relevant operational procedures shall be implemented in accordance with the trust custody agreement. 4. From the book closure date for stock dividends, the book closure date for cash dividends, the book closure date for subscription to shares from cash capital increases, the shareholders' meeting book closure period prescribed under Article 165, Paragraph 3 of the Company Act, or other statutory book closure periods arising pursuant to facts, through the rights distribution base date, for employees who satisfy the vesting conditions during such period, the timing and procedures for the lifting of restrictions on vested shares shall be implemented in accordance with the trust custody agreement or relevant regulations.
Custody status of restricted employee shares	1. After the issuance of restricted employee shares, the shares shall be placed in trust custody. Before the vesting conditions are satisfied, employees may not request the trustee to return the restricted employee shares for any reason or by any means. 2. During the trust custody period for restricted stock awards, the Company or a person designated by the Company shall fully represent employees in dealings with the stock trust custody institution regarding (including but not limited to) the negotiation, execution, amendment, extension, rescission, and termination of the trust custody agreement, as well as instructions regarding the delivery, utilization, and disposition of trust custody property.
Method of handling employees who are allocated or subscribe for new shares but fail to meet vesting conditions	1. After employees are allocated restricted stock awards, where they are not employed on the vesting date, commit material negligence such as the circumstances listed in Paragraph 3, Subparagraph 1 of Article 3, or fail to achieve the personal performance evaluation indicators and Company operating targets established by the Company, the Company shall repurchase without consideration and cancel the restricted stock awards for which vesting conditions have not been satisfied. 2. During the vesting period, if employees voluntarily resign, are dismissed, or laid off, the Company shall repurchase without consideration and cancel the shares that have not yet vested.

Types of restricted employee shares	First (installment) Restricted employee shares	
Number of restricted employee shares that have been recovered or repurchased	449,000	202,800
Number of vested restricted employee shares released from restrictions	171,000	220,000
Number of unvested restricted employee shares not released from restrictions	0	157,200
Percentage of unvested restricted employee shares not released from restrictions Ratio to total issued shares (%)	0%	0.41%
Impact on shareholders' equity	No material impact on dilution of equity interests of existing common shareholders	

(IV) Names of managerial officers who acquired restricted employee shares and employees ranking among the top ten in acquisition, and acquisition status

April 14, 2026; Unit: shares; NT$

<table>
<tr><th rowspan="2">Type</th><th rowspan="2">Title</th><th rowspan="2">Name</th><th rowspan="2">Number of restricted employee shares acquired</th><th rowspan="2">Percentage of restricted employee shares acquired to total issued shares</th><th colspan="4">Restrictions on rights released</th><th colspan="4">Restrictions on rights not released</th></tr>
<tr><th>Number of shares released from restrictions</th><th>Issuance Price</th><th>Issuance Amount</th><th>Ratio of shares with restrictions released to total issued shares</th><th>Not yet released from restrictions Shares</th><th>Issuance Price</th><th>Issuance Amount</th><th>Ratio of shares with restrictions not yet released to total issued shares</th></tr>
<tr><td rowspan="9">Manager</td><td>President</td><td>Lin Li-Chen</td><td rowspan="9">864,000</td><td rowspan="9">2.23%</td><td rowspan="9">747,900</td><td rowspan="9">0</td><td rowspan="9">0</td><td rowspan="9">1.93%</td><td rowspan="9">116,100</td><td rowspan="9">0</td><td rowspan="9">0</td><td rowspan="9">0.30%</td></tr>
<tr><td>Chief Strategy Officer and CEO of Xiangyin Yongxu</td><td>Yang Chen-Hsin</td></tr>
<tr><td>Chief Sustainability Officer</td><td>Lin Yi-Chun</td></tr>
<tr><td>Senior Vice President</td><td>Chiu Mei-Ya</td></tr>
<tr><td>Executive Vice President</td><td>Chou Chieh</td></tr>
<tr><td>Senior Accounting Manager and Corporate Governance Officer</td><td>Wu Ting-Ting</td></tr>
<tr><td>Senior Accounting Manager</td><td>Wu Mei-Chi (Resignation)</td></tr>
<tr><td>Assistant Vice President</td><td>Lin Chen-Hsiu</td></tr>
<tr><td>Assistant Vice President</td><td>Huang Shih-Yu</td></tr>
<tr><td rowspan="9">Employees</td><td>Manager</td><td>Tseng Hsuan-Ju</td><td rowspan="9">336,000</td><td rowspan="9">0.87%</td><td rowspan="9">294,900</td><td rowspan="9">0</td><td rowspan="9">0</td><td rowspan="9">0.76%</td><td rowspan="9">41,100</td><td rowspan="9">0</td><td rowspan="9">0</td><td rowspan="9">0.11%</td></tr>
<tr><td>Senior Manager</td><td>Lee Shih-Chieh</td></tr>
<tr><td>Manager</td><td>Hung Hui-Ling</td></tr>
<tr><td>Manager</td><td>Tsai Tsung-You</td></tr>
<tr><td>Assistant Manager</td><td>Hsieh Yu-Han</td></tr>
<tr><td>Assistant Manager</td><td>Chang Chun-Pi</td></tr>
<tr><td>Assistant Manager</td><td>Lin Pei-Ying (Resignation)</td></tr>
<tr><td>Assistant Manager</td><td>Chiang Yu-Liang</td></tr>
<tr><td>Director</td><td>Chen Po-Yu (Resignation)</td></tr>
</table>

XI. Status of mergers and acquisitions and acceptance of shares of other companies: None.

Four. Plan for use of funds and implementation status

I. Project details: Previous issuances of securities that have not yet been completed or that were completed within the most recent three years but whose project benefits have not yet become evident

No such circumstances.

II. Implementation status: With respect to the use of each plan described in the preceding paragraph, an itemized analysis of the implementation status up to the end of the quarter preceding the date of printing of the annual report, together with a comparison against the originally expected benefits

No such circumstances.

Five. Operating overview

I. Business content

(I) Scope of business

1. Main business activities of the Company

   (1) Energy technology services

   (2) Power generation, transmission, and distribution machinery manufacturing industry

   (3) Renewable energy self-use power generation equipment business

   (4) Thermal energy supply industry

   (5) Solar thermal energy equipment installation engineering industry

   (6) Battery manufacturing, wholesale, and retail industry

   (7) Wholesale of electronic materials

   (8) Other consulting services industry

   (9) International trade business

2. Operating revenue proportion

   In 2021, the Company entered the renewable energy industry and engaged in the development and construction of solar power plants. Business operations included solar photovoltaic modules, inverters, and galvanized steel materials for photovoltaic support structures required for solar photovoltaic systems, as well as business services such as power plant establishment applications, design and planning, and technical services. The sale of pre-recorded multimedia compact discs was terminated in September 2022. Renewable energy revenue accounted for 100% in 2024 and 2025.

Unit: NT$ thousand

Principal products	2024	2025
Renewable energy revenue	777,629	251,496
Total	777,629	251,496

3. Current products

(1) Power plant development, planning, construction, and operation management

(2) Project site operation, maintenance, and asset management services

(3) Green electricity sales

(4) Energy storage and energy services

4. Planned new products for development

(1) Development, planning, construction, and operation management of solar power plants:

A. Fishery-solar symbiosis

To achieve diversified and integrated land utilization, the Company develops indoor aquaculture fish farm sites integrated with solar photovoltaic power generation facilities, adopting eco-friendly and diversified aquaculture practices to achieve planned production and create added value for the fishery industry.

B. Agriculture-solar symbiosis

To plan agricultural planting bases integrated with solar photovoltaic power generation facilities and high-value crop cultivation projects, and to scientifically and effectively manage agricultural output so as to enhance agricultural added value and create a win-win outcome for agriculture and technology.

C. Rooftop solar power generation

To develop solar power generation on factory and office building rooftops, solar photovoltaic wind and rain shelters for school campuses, teaching building rooftops, and parking lot rooftops, thereby realizing diversified functional synergies.

D. Ground-mounted solar power generation

Install ground-mounted solar power generation equipment in land subsidence areas, salt lands unsuitable for development, and areas unsuitable for cultivation.

E. Power plant development planning and asset management

After power plants are completed and connected to the grid, power generation efficiency, routine repair and maintenance, and operational efficiency management play important roles in power plant performance and service life extension. The team of the Group subsidiary, LeadsunFox Greenergy Investment Co., Ltd., possesses extensive track records in syndicated loan planning, site investment, and asset management for 28.8MW of wind power generation and 95MW of solar power plants (including 77.5MW of ground-mounted systems).

(2) Onshore wind power generation

Actively evaluate onshore wind farms and participate in development investments.

(3) Energy storage and energy services

In 2022, the Company commenced energy storage and energy service businesses, participated in Taiwan Power Company's AFC (Automatic Frequency Control) frequency regulation ancillary services, initiated energy service business operations, and entered into energy management service software integration. Sub-subsidiary Kuang Ching Technology possesses 4MW energy storage system energy services.

(4) Renewable energy environmental waste power generation

Invest in the use of environmental waste for renewable power generation to achieve the goal of a circular energy economy.

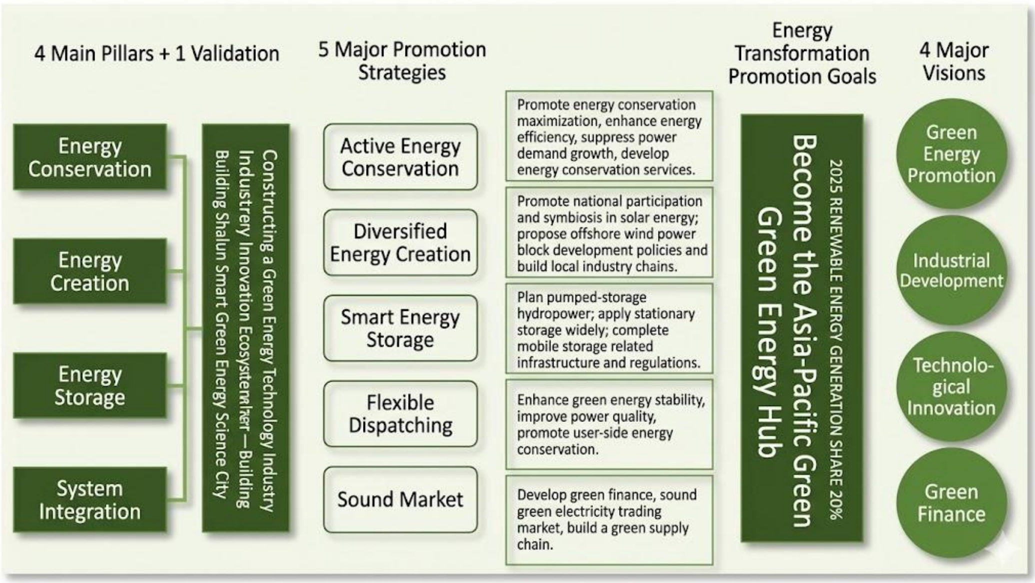
(II) Industry overview

1. Industry status and development

(1) Green energy development and current status

Under the global RE100 renewable energy initiative trend, international enterprises have publicly committed to achieving 100% green electricity usage between 2020 and 2050. Taiwan relies on imports for 98% of its energy and operates an independent power grid system; therefore, enhancing energy autonomy and diversified development is of utmost importance. At the same time, in response to climate change, the world is entering a critical moment of energy transition. Therefore, promoting energy transition to achieve carbon reduction, reduce dependence on imported energy, and drive the advancement of Taiwan’s green energy technologies and industries has become imperative for Taiwan.

The government has listed green energy technology as one of the 5+2 Industrial Innovation Plan initiatives. On October 27, 2016, the Executive Yuan approved the promotion of the “Green Energy Technology Industry Innovation Promotion Program” (hereinafter referred to as the “Program”), which is based on the three major visions of green energy promotion, industrial development, and technological innovation, focusing on four major areas: energy conservation, energy creation, energy storage, and system integration, with the expectation of facilitating a positive cycle in which “green energy promotion facilitates industrial development,” “industrial development drives technological innovation,” and “technological innovation enhances green energy promotion.” Since 2021, the "Green Energy Technology Industry Innovation Promotion Program 2.0" has adopted energy conservation, diversified energy generation, smart energy storage, flexible dispatch, and sound market mechanisms as its promotion strategies to develop Taiwan into an Asia-Pacific green energy center. The overall plan focuses on "energy creation, energy storage, energy conservation, and system integration" as its main promotion pillars. Based on domestic demand, it develops distinctive industries and is committed to achieving the target of renewable energy power generation accounting for 20% from November 2027.



Source: Executive Yuan report

On January 1, 2021, the “Regulations Governing the Management of Installation of Renewable Energy Power Generation Equipment for Power Users with Contracted Capacity Above a Certain Capacity” officially came into effect. Major electricity users with contracted capacity reaching

5,000KW are required to complete renewable energy obligation installations equivalent to 10% of contracted capacity within five years. According to data from the Bureau of Energy of the Ministry of Economic Affairs as of February 2027, the cumulative installed capacity of domestic solar photovoltaic systems has increased to 15,676MW, currently ranking first within the renewable energy power generation structure, while wind power generation capacity amounts to 4,624MW (940MW onshore / 3,684MW offshore). Beginning in 2026, the government plans to install 2GW of solar power and 1.5GW of wind power annually and is also formulating supporting energy storage facilities (accounting for approximately 4%~10%) to maintain power supply stability.

2. Interrelationships of Upstream, Midstream, and Downstream Segments in the Industry

(1) Power plant investment and construction, energy storage, and energy services

The energy industry in which the Company operates may generally be divided into "power generation," "power transmission and distribution," and "electricity sales." Due to policies encouraging renewable energy and electricity market liberalization, as well as amendments to the Renewable Energy Development Act promoting the activation of the green energy free market, renewable energy operators mainly participate in power generation- and electricity sales-related businesses.

The relationships of the Company's energy-related business with the upstream, midstream, and downstream segments of the industry chain are described below:

(2) Power plant investment and site development

Power plant site development to be carried out includes financial assessment, assessment of relevant central and local laws and regulations, technical feasibility assessment, environmental and social impact assessment, financial model investment benefit assessment, and applications for approval from various competent authorities.

(3) Design planning and construction

After completion of project site development, the sites enter the engineering construction phase, including design, civil engineering, mechanical and electrical contracting and construction, and financing planning. Solar power generation-related equipment and materials, including solar cells, modules, inverters, photovoltaic support steel structures, power generation equipment and system operators, as well as wind power turbines and steel structure foundation piles.

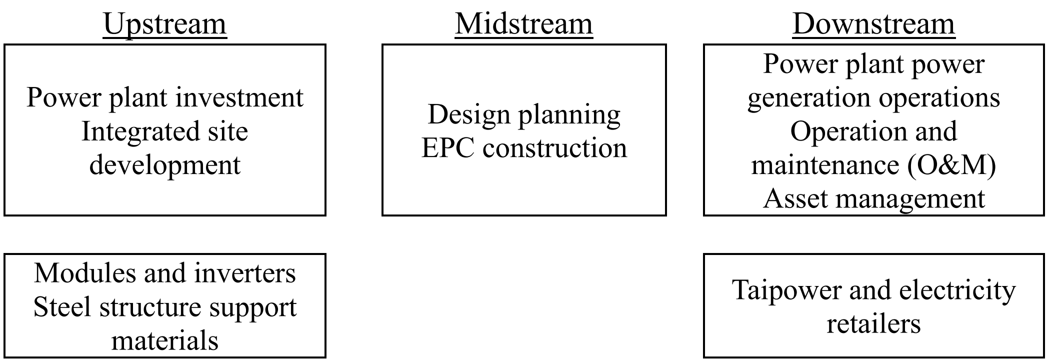
(4) Power plant operation and asset management

After the construction of solar power plants or wind power plants is completed, operation and maintenance (Operation and Maintenance; O&M) are required to maintain normal equipment operations and ensure stable and continuous power generation efficiency. Therefore, operation and maintenance work such as regular inspection, maintenance, rust prevention, cleaning, equipment maintenance and replacement, as well as power generation data monitoring and transmission, and operation and asset management services are mainly provided to power generators and power plant owners.

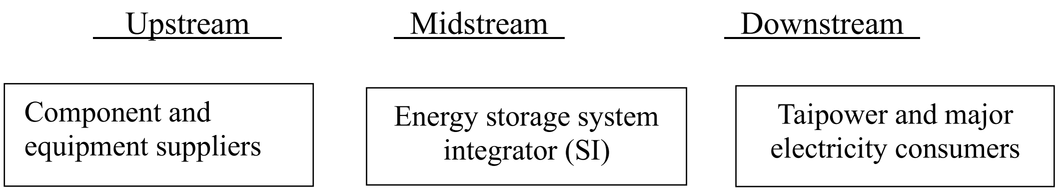
(5) Energy storage and energy services

As renewable energy power generation is significantly affected by climate and environmental factors, the intermittent nature of power generation impacts grid stability. Therefore, the construction of energy storage systems in conjunction with the power grid is an inevitable trend and solution for energy development. Energy storage systems mainly include battery modules, energy management systems, power conditioners, energy storage battery systems, and system integration. In recent years, many well-known domestic and international manufacturers have also entered the market, such as Delta Electronics, TCC Green Energy, and Tesla. Holders of energy storage sites may choose to participate in bidding for Taipower's Automatic Frequency Control (AFC) ancillary services and collect service fees from Taipower based on the winning bid price.

A. Power plant investment and construction (Figure 1)



B. Energy storage and energy services (Figure 2)



3. Product development trends and competitive conditions

(1) Development trends of products

A. Power plant investment, construction, and management

Government policy targets expressly stipulate that by 2030, the cumulative installed capacity of renewable energy shall exceed 43 million KW, with renewable energy power generation accounting for 30% of total power generation. Together with related measures, the government aims to steadily achieve 30GW of solar photovoltaic power and 13GW of offshore wind power by 2030, thereby accelerating the development of renewable energy in Taiwan and strengthening the obligations of major electricity users to install renewable energy facilities, further expanding renewable energy installation.

The development policy for solar photovoltaic project sites primarily focuses on “dual-use of land” models such as fishery-solar symbiosis, agrivoltaics, and rooftop installations. Fishery-solar symbiosis and agrivoltaics follow the principle of "fishery or agriculture as the primary use, photovoltaic power generation as supplementary." During the initial development stage, considerations such as the suitability of agricultural products and the diversification of fishery cultivation models are required, all of which affect whether subsequent site operations and asset management comply with project benefits and regulatory requirements.

Power plant engineering construction is primarily conducted through EPC turnkey contracting. Each project site requires different considerations and designs due to geographic environment, regulatory requirements, and environmental protection issues. Construction services for individual projects require the integration of various professional engineering disciplines to ensure the benefits of 20 years of grid-connected power generation after project completion.

Project site operation, maintenance, and asset management services, including inspection, cleaning, repair, maintenance, and equipment replacement, where management efficiency directly affects project site power generation performance. The aquaculture and cultivation involved in fishery-solar symbiosis and agrivoltaics require management by professional teams.

B. Energy storage and energy services

The International Energy Agency’s World Energy Outlook 2021 indicated that the new energy economy, including solar energy, wind energy, and electric vehicles, is currently developing vigorously. International agreements on carbon reduction targets have driven rapid growth in demand for green electricity, which will accelerate the deployment of solar and wind power generation and promote innovation in clean energy technologies.

In order to achieve Taiwan's energy development targets for 2030, fluctuations arising from intermittent renewable energy, which is expected to account for as much as 30% by then, will inevitably require the addition of energy storage equipment as an important tool for stabilizing the power grid. Through the introduction of frequency regulation reserve, spinning reserve, and supplemental reserve services, combined with an energy management system, the reliability of Taiwan's power system and the stability of power supply are enhanced.

Energy storage systems can perform coordination and balancing functions when renewable energy is integrated into the power grid, including real-time rapid power buffering, absorption or supplementation of electric energy, reactive and active power support, and power compensation, thereby improving grid power quality, increasing power reserve capacity, and stabilizing the output of intermittent renewable energy sources, enabling the stability and balance of grid power supply and loads to be maintained. Such systems may further develop into virtual power plants (virtual power plant; VPP), which utilize supporting control and communication technologies to perform dynamic and real-time matching and regional centralized energy management of distributed generating units, controllable loads, and energy storage equipment located in various regions; with the integration of a large number of different energy categories, the construction of virtual power plants ultimately plays an important role in improving the electricity market system, as they not only possess the stable output and bulk electricity sales characteristics of traditional power plants, but also feature the complementarity of diversified power source integration and abundant control methods, thereby playing an important role in the future green energy grid.

C. Green electricity sales

In recent years, with the government promoting energy transition and net-zero carbon emission policies, Taiwan's green electricity market has gradually developed and become increasingly mature. In addition to continuously promoting the installation of renewable energy, the government has also promoted the market-oriented development of green electricity through mechanisms such as establishing green electricity trading platforms, permitting Corporate Power Purchase Agreements (Corporate PPA), and promoting the renewable energy certificate system (T-REC), thereby enabling enterprises to directly procure renewable energy electricity. On the other hand, influenced by global supply chain carbon reduction requirements and international initiatives, an increasing number of enterprises have committed to using renewable energy, driving continued growth in corporate demand for green electricity procurement. In addition, the government's promotion of the large electricity consumer policy, which requires users above a certain contract capacity to install or procure a certain proportion of renewable energy, has further increased demand for green electricity. Overall, driven by policy support and corporate sustainability development needs, the scale of Taiwan's green electricity trading market is expected to continue growing, and the development opportunities for electricity retailers are also gradually expanding.

(2) Competitive conditions

Driven by global green energy initiatives and the Taiwanese government's energy transition targets, demand in the renewable energy market continues to rise. However, the EPC market is shifting from early-stage simple construction expansion toward a competitive stage characterized by high specialization and technical barriers:

- Land development and cost competition: Land resources for domestic ground-mounted and fishery-solar symbiosis project sites are scarce, and competition for site acquisition has become increasingly intense, resulting in rising rental and land development costs year by year and placing higher demands on the front-end site integration capabilities of EPC companies.

- Supply chain resilience and integration: Affected by fluctuations in international raw materials, steel and module costs have remained high, prompting industry participants to reduce construction costs through economies of scale and optimize risk resistance capabilities primarily through strategic alliances or vertical reinvestment.

- Technical barriers have shifted from quantity to quality: With the liberalization of the electricity industry and the launch of the carbon fee system in 2026, the focus of market competition has extended from simple engineering construction (EPC) to full life-cycle asset management. EPC companies possessing "dispatchability" and "Hourly Matching" technologies are able to provide more stable green electricity supply through the integration of energy storage systems and AI dispatch technologies, thereby becoming preferred partners for the semiconductor and AI industries.

- Policy incentives drive new battlegrounds: In March 2026, the government launched a four-year NT$5 billion "behind-the-meter energy storage" subsidy program, substantially stimulating demand from industrial parks and science parks for "solar-storage integration." This not only expanded the scope of EPC business, but also enabled companies possessing

Energy Management System (EMS) development capabilities to gain market leadership.

As of early 2026, the total battery energy storage capacity on Taipower's electricity trading platform had reached 3,633 MW, indicating that market demand is shifting from "power generation" to "dispatch." The Company continues to deepen its turnkey experience in fishery-electricity symbiosis and energy storage project sites. During the accelerated stage toward achieving a 20% renewable energy power generation ratio in November 2026, the Company will continue expanding market share in the still-unsaturated energy integration service market through the deployment of electricity sales licenses and virtual power plant (VPP) technologies.

(III) Overview of technology and R&D

1. Technical level and research and development overview of the Company's business operations, technical level and research and development of the Company's business operations, research and development personnel and their academic and professional qualifications, and research and development expenses invested in each of the most recent five years

The renewable energy business engaged in by the Company involves customized planning and design for each power plant development and installation project. Therefore, no separate research and development unit has been established. In addition, research and development for optical disc products is conducted through direct improvement or optimization within the production process. Accordingly, there have been no related research and development expenses or research and development achievements.

2. Technologies or products successfully developed

Various types of power plants are designed and constructed according to the environmental characteristics and project requirements of different agricultural land, fishery land, salt fields, coastal areas, and other environments, and different fishery cultivation or agricultural planting plans are planned and designed for each project site based on fishery-solar symbiosis or agrivoltaics.

At present, the Company's fishery-electricity symbiosis project under turnkey contract currently under construction in Qigu, with an installed capacity of 18,618 KW, obtained the consent letter for permitted use of agricultural land issued by the Agriculture Bureau of the Tainan City Government in August 2022, obtained the aquaculture facility construction permit in November 2022, obtained the grid connection review opinion letter in December 2022, obtained the electricity industry establishment permit in June 2023, and obtained the use permit in February 2026. In addition, in 2022, the Company commenced energy storage and energy service businesses, participated in Taiwan Power Company's AFC (Automatic Frequency Control) frequency regulation ancillary services, initiated energy service business operations, and entered into energy management service software integration. Sub-subsidiary Kuang Ching Technology possesses 4MW energy storage system energy services. In addition, aquavoltaic, agrivoltaic, energy storage installations, and frequency regulation ancillary services (AFC) are currently under planning and construction.

(IV) Long-term and short-term business development plans

1. Short-term development plan

(1) Project site development and asset management

To negotiate land leases for “one site, dual use” solar photovoltaic project sites, design and plan aquavoltaic and agrivoltaic power generation project sites, actively develop factory office buildings, and install rooftop solar photovoltaic systems.

Through the division of responsibilities among the Group’s subsidiaries, the Group manages project sites entrusted by power plant owners, develops operation, maintenance, and asset management services, and expands the synergies of power plants from development and construction to operation.

(2) Integrated supply of peripheral materials for solar photovoltaic systems

Facing the global trends of carbon reduction and digital transformation in 2026, the Company continues to optimize its procurement strategy for peripheral materials to respond to a highly competitive engineering environment. In addition to maintaining strategic integrated procurement to address price fluctuations in raw materials such as steel, in order to achieve the accelerated target of renewable energy accounting for 20% by November 2026, the Company has strategically integrated procurement of solar modules and inverters to increase economies of scale and strengthen bargaining power, thereby effectively shortening construction schedules and avoiding uncertainties caused by project delays.

(3) Expansion of the green electricity sales market

In alignment with the government’s green energy policy promotion, the Company will continue in the short term to expand its green electricity sales business. Through mechanisms such as renewable energy wheeling and corporate power purchase agreements, the Company will provide enterprise customers with stable green electricity supply in order to capture market demand growth opportunities. In addition, depending on market development conditions, the Company will appropriately plan the installation and integrated application of energy storage systems in order to enhance the flexibility of renewable energy power dispatch.

(4) Operational coordination and financial planning

A. Strengthen internal management and improve operational efficiency

Implement the internal control system and group enterprise management, improve the planning and effective execution of various systems, strengthen operational structure, and enhance operational efficiency.

B. Make good use of capital market resources to strengthen the financial structure.

Power plant construction requires high capital expenditures. Through the mutual application of financing instruments from the capital market and the financial system, the Company seeks low-cost funding channels to adequately supply the funds required for operational expansion and strengthen the Company's financial structure.

2. Long-term development plan

(1) Energy investment development and services

The Company continues to develop and invest in solar photovoltaic and wind power plants and integrates energy storage business to maintain the stable growth trend of the Company’s installed capacity at project sites. At the same time, the Company is expanding green electricity retailing services and providing corporate customers with diversified green electricity procurement solutions through renewable energy wheeling and related service mechanisms. In addition, the Company continues to expand into the clean energy sector by investing in the development and investment of new energy technologies, with the goal of becoming an integrated energy service platform encompassing power generation, electricity sales, and energy management in the future.

(2) Carbon reduction and energy saving

In alignment with the Executive Yuan’s “Taiwan Sustainable Development Goals,” the mandatory energy-saving regulations established the target of achieving 42% energy consumption coverage in 2021; from 2017 to 2025, the annual average improvement target for energy intensity is 2%. Taiwan’s “Greenhouse Gas Reduction and Management Act” adopts net-zero emissions by 2050 as its target. With respect to promoting issues such as carbon fees and climate change improvement, the assessment and promotion of overall planning policies for carbon reduction allocation are conducive to the development of related service businesses such as carbon footprint calculation, carbon neutrality and carbon reduction and energy conservation, green energy certificates, and carbon rights trading.

(3) Expansion of operating scale and financial planning

Through proper financial planning, existing assets are effectively allocated to maximize benefits, enabling flexible and efficient utilization of Company funds.

II. Market overview and production and sales status

(I) Market analysis

1. Sales regions of principal products

Unit: NT$ thousand; %

Item	2024		2025	
	Amount	Ratio	Amount	Ratio
Domestic sales	777,629	100.00	251,496	100.00%
Export sales	-	-	-	-
Total	777,629	100.00	251,496	100.00%

2. Market share

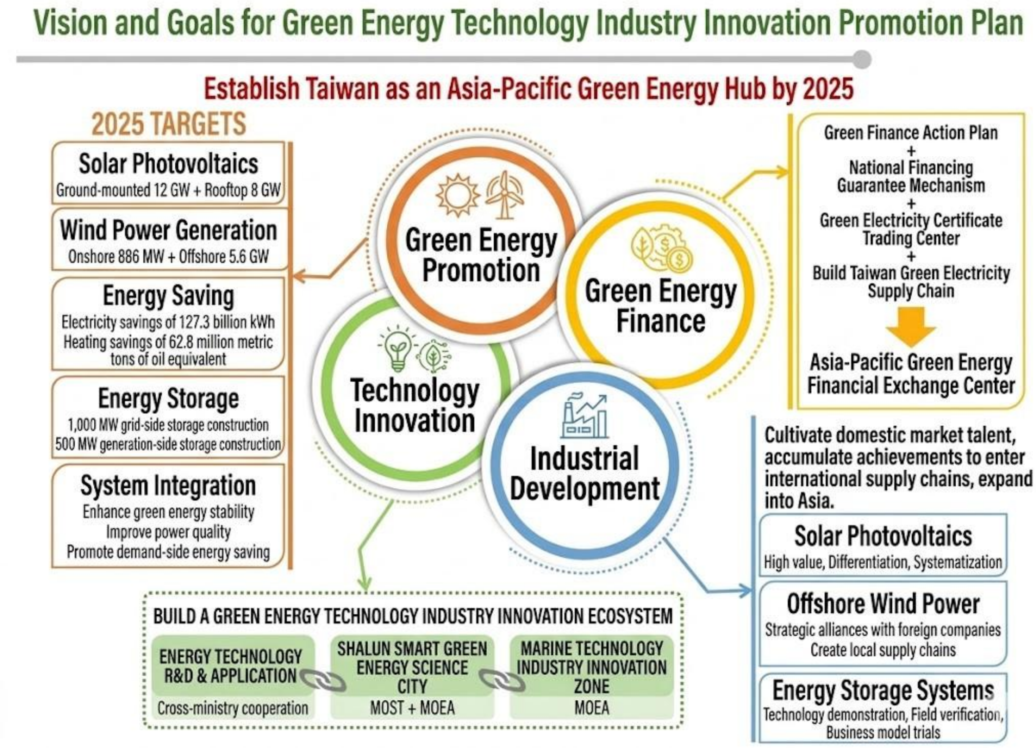
The Company's engineering track record, including EPC projects and self-owned project sites, includes approximately 37MW of installed capacity under construction, approximately 35MW of installed capacity expected to be completed in 2026, and approximately 105MW of installed capacity under development. According to the Energy Statistics Monthly Report provided by the Energy Administration of the Ministry of Economic Affairs, the installed solar photovoltaic capacity reached approximately 15,474 MW by the end of 2025.

3. Future market supply and demand conditions and growth potential

(1) Power plants and energy business

Government policy has declared targets of installing 30GW of solar photovoltaic power, 13GW of offshore wind power, and promoting the installation of other renewable energy sources by 2030, achieving the goal of renewable energy accounting for 30% of total power generation by 2030. Promote industrial transformation through the domestic demand market, advance the upgrading of the solar photovoltaic manufacturing industry, and encourage localization, technological upgrading, innovative applications, and cross-sector integration. The Executive Yuan introduced the “Vision and Goals of the Green Energy Technology Industry Innovation Promotion Program,” declaring the government’s future green energy policies.

Promote a new energy-saving campaign and comply with the Executive Yuan’s “Taiwan Sustainable Development Goals” and the mandatory energy-saving regulations implemented in 2021.



Source: Executive Yuan report

4. Competitive advantages

(1) Industry policy support is favorable to the Company's development

The policy explicitly stipulates the target of cumulative renewable energy installations exceeding 43GW by 2030, primarily focusing on solar photovoltaic and offshore wind power, and continuing to implement relevant policy plans to steadily achieve the 2030 targets of 30GW for solar photovoltaic power and 13GW for offshore wind power.

Through amendments to the Renewable Energy Development Act, diversified promotion methods such as direct supply and wheeling are provided to invigorate the green energy free market. To expand participation, major power users are given obligations to install renewable energy facilities, further expanding renewable energy installation.

(2) Possesses extensive project site management experience

The team of the Group subsidiary, LeadsunFox Greenergy Investment Co., Ltd., possesses extensive experience in syndicated loan planning, site investment, and asset management for 28MW of wind power generation and 95MW of solar power plants (including 77.5MW of ground-mounted systems), with abundant site management achievements.

(3) Continue innovating business models

The management team continues to propose newly designed and planned business models for the energy industry. In addition to renewable energy power generation sites, the Company has begun research and planning for energy storage, electricity sales, and carbon credit trading to participate in the future new energy development market.

(4) Pragmatic and sound financial planning

Power plant development requires substantial capital investment. By mutually applying financing instruments from the capital market and the financial system to seek low-cost funding channels and adequately supply the funds required for business expansion, the Company effectively allocates existing assets to maximize their benefits and improve the efficiency of capital utilization.

5. Favorable and unfavorable factors affecting development prospects and corresponding countermeasures

The Company is gradually entering into energy engineering-related businesses. Based on an overview of domestic and international energy engineering markets, the favorable and unfavorable factors affecting the Company's business development prospects are described as follows:

(1) Favorable factors

A. Global trends are favorable to the development of renewable energy

Due to abnormal global climate changes, excessive human development, and massive carbon dioxide emissions from factories, the greenhouse effect threatens the ecological environment. Under the global consensus of promoting green energy with the goal of mitigating global warming, solar power generation has become an industry with long-term stable growth. According to data from various research reports, the proportion of solar power in global electricity generation will continue to increase year by year. Therefore, the solar energy industry is expected to maintain long-term demand and possesses sustainable operation and long-term development value, and renewable energy generation surpassing fossil fuels has become inevitable. Due to the severe impact of the current greenhouse effect on the environment and climate, since the signing of the Paris Agreement, countries around the world have actively sought sustainable energy sources such as solar power and wind power, and have established the goal of achieving net zero carbon emissions by 2050. Under the global RE100 renewable energy initiative trend, 130 countries have announced the promotion of net zero emissions, and international enterprises have publicly committed to achieving 100% green electricity usage between 2020 and

2050. Taiwan’s “Greenhouse Gas Reduction and Management Act” also adopts net zero emissions by 2050 as its target. Government policies promoting energy independence and diversification, together with international net zero carbon emission initiatives, have made renewable energy development a new engine driving future economic development.

B. Government policies encourage industry development

The Taiwan government is actively expanding the promotion of renewable energy, and the Ministry of Economic Affairs has established a policy target for renewable energy generation to account for 20% by 2025. Among these, solar photovoltaic and wind power generation are the primary promotion targets. It is expected that solar photovoltaic installed capacity will reach 20GW and offshore wind installed capacity will exceed 5.6GW. In addition, renewable energy feed-in tariffs are established in accordance with the “Renewable Energy Development Act,” under which Taiwan Power Company guarantees the purchase of privately generated renewable energy electricity. In addition, according to Taiwan’s 2050 Net-Zero Emissions Pathway, the target power generation mix for 2050 calls for renewable energy to account for 60% to 70%. From the market perspective, major global enterprises have successively responded to and joined the renewable energy initiative proposed by RE100, gradually expanding the use of renewable energy. At present, major well-known Taiwanese enterprises such as TSMC, Delta Electronics, the Acer Group, and major financial holding companies have also successively joined as RE100 corporate members. The Ministry of Economic Affairs announced the "Regulations Governing the Installation of Renewable Energy Power Generation Equipment by Power Users of Certain Contract Capacity or Above," which was officially implemented in 2021, requiring major power users with electricity consumption of 5,000kW or above to install power generation equipment equivalent to 10% of their contract capacity or purchase green electricity within five years. In summary, in addition to government policies encouraging and regulating the production and use of renewable energy and establishing related obligations, downstream end manufacturers’ requirements for the use of green electricity and the need to maintain a positive corporate image have also driven major enterprises to compete in committing to the goal of fully using renewable energy, thereby contributing to the development of renewable energy businesses.

(2) Unfavorable factors

A. Difficulty in obtaining project sites

The development of renewable energy requires relatively high land demand. For land-scarce Taiwan, solar photovoltaic power faces land competition issues related to food crops and ecological conservation, while offshore wind power also faces avoidance requirements relating to fishing grounds, shipping routes, and ecological conservation, which can easily give rise to public protests. These constitute another category of challenges that Taiwan must face in developing renewable energy. In recent years, investment in renewable energy power generation sites has been active, and large-scale development of new regional power plants has grown rapidly. The construction of surrounding feeder lines or substations cannot keep pace with the development speed of power plants, resulting in power plants or energy storage sites having to wait for Taipower switching stations or newly established substations, thereby affecting project progress.

<u>Countermeasures:</u>

In response to land scarcity and regulatory restrictions, the “fishery-electricity symbiosis” power generation model centered on “agriculture and fishery as the foundation, with green energy added value” has become one of the important future development directions for solar photovoltaic project sites. Accordingly, the Qigu fishery-electricity symbiosis project and Pingtung fishery-electricity symbiosis solar power generation project currently under construction by the Company and its subsidiaries are both primarily fishery-electricity symbiosis projects. The Tainan Qigu fishery-electricity symbiosis project obtained the electricity industry establishment permit in June 2023 and obtained local construction permit approval filing in October 2023. Site grading work for the project commenced successively in 2023, and the project is expected to be completed, connected to the grid, and commence parallel operation in the first half of 2026. The Pingtung aquavoltaic project site completed its main structures and module installation in 2023, and the project is expected to be connected to the grid in 2026. In addition, engineering projects for “Tainan Fishery-Solar Project A” and “Tainan Fishery-Solar Project B” were signed in February 2025. Signed the turnkey engineering contract for the “Fangyuan Fishery-Solar Project” in January 2026. The Company and its subsidiaries have management track records for renewable energy power plants and have gained the confidence of power plant investors. Therefore, they have earned the trust of site landlords in the industry and will be able to replicate their successful experience in the future to continue developing other types of project sites.

B. Increase in material costs

Although the impact of the global pandemic has subsided, the supply chains for solar modules, high-performance inverters, and energy storage batteries still face fluctuation risks due to geopolitical factors and international trade policies. In addition, as Taiwan officially launched the carbon fee system in 2026, corporate requirements regarding the "embedded carbon emissions" of materials used by EPC companies (such as low-carbon steel materials and environmentally friendly modules) have become increasingly stringent. Failure to promptly adjust supply chain strategies will affect construction costs and market competitiveness.

<u>Countermeasures:</u>

The principal raw materials for solar power plants, namely stainless steel materials and solar modules, have been significantly affected by global inflation, resulting in substantial increases in raw material prices and significantly increased construction costs. The Company has integrated material demand across projects and entered into long-term supply framework agreements with high-quality module suppliers and equipment vendors in order to stabilize procurement prices, shorten material preparation schedules, and avoid market fluctuations. In addition to expanding raw material supply channels through outsourcing to experienced vendors, the Company has also established a material price fluctuation adjustment mechanism in turnkey engineering (EPC) contracts and fully considered the latest carbon fees and exchange rate impacts during the quotation stage to ensure a reasonable profit margin.

C. Substantial capital expenditures

According to the government's 2025 solar photovoltaic policy target of 20GW, the installation targets for ground-mounted and rooftop solar power are 12GW and 8GW, respectively. Therefore, the main future market growth opportunities will focus on the installation of ground-mounted solar power systems and the development of fishery-solar symbiosis sites. In addition to the development, investment, and construction of large-scale solar power plants, offshore wind power development, energy storage system installation, and water treatment engineering also require substantial funding costs. Therefore, the Company requires relatively high capital expenditures in business expansion.

Countermeasures:

Although investment in solar power plants provides stable income for up to 20 years, the capital expenditure recovery period is relatively long. In order to improve operational and capital efficiency, the Company adopts an “asset-light” investment approach for power plant investments in its financial structure operations, namely by establishing SPVs (Special Purpose Vehicles) to hold solar power project sites, and planning to recover funds in advance and realize profits through the sale of SPV equity upon project completion. The recovered funds are then used to expand solar power plants or develop other new businesses, thereby achieving the objective of rolling growth. In addition to obtaining funds from banks through project financing, the Company also raises funds from the capital market in order to maintain industry competitiveness.

(II) Major uses and production processes of principal products

1. Product applications

Major product items	Major uses or functions
Solar power plants	Construct solar photovoltaic systems, generate electricity, and provide power demand.
Power generation and electricity sales	Sell electricity to Taiwan Power Company through the feed-in tariff mechanism, or transfer electricity based on market demand to users with green electricity needs.
Energy storage and ancillary services AFC (Automatic Frequency Control)	Establish energy storage project sites, integrate systems, and participate in Taipower’s frequency regulation ancillary services.
Asset management	To manage the daily operation of power plant equipment for power plant investment holders, including real-time monitoring of power generation performance, maintenance, and inspections.

2. Production processes of principal products

The power plant construction process mainly involves engineering contracting and approval applications, without manufacturing production processes; therefore, it is not applicable.

(III) Supply status of principal raw materials

Names of principal products	Major raw materials		
	Name	Principal sources of supply	Name
Energy-related services	Solar modules	Domestic	Good quality and stable supply

(IV) Accounting for 10% or more of total purchases/sales in any of the most recent two years:

1. Suppliers accounting for more than 10% of total purchases

Unit: NT$ thousand

	2024				2025			
Item	Vendor name	Amount	Percentage of net annual purchases (%)	Relationship with the issuer	Vendor name	Amount	Percentage of net annual purchases (%)	Relationship with the issuer
1.	Supplier J	-	-	-	Supplier J	78,949	44.96%	-
2.	Supplier C	-	-	-	Supplier C	19,170	10.92%	-
3.	Supplier H	550,516	87.11%	-	Supplier H	15,948	9.08%	-
4.	Others	81,432	12.89%	-	Others	61,514	35.04%	-
	Net purchases	631,948	100.00%	-	Net purchases	175,581	100.00%	-

Note 1: Please list the names of suppliers accounting for more than 10% of the total purchase amount in the most recent two fiscal years, as well as their purchase amounts and percentages. However, where supplier names may not be disclosed pursuant to contractual agreements or where the transaction counterparties are individuals who are not related parties, codes may be used instead.

Reason for changes during the current year: Supplier H was added during the current year because, based on the project site engineering progress of the Wufu Project, the Company procured certain materials from Supplier H and engaged it to undertake the engineering work.

2. Customers accounting for more than 10% of total sales

Unit: NT$ thousand

	2024				2025			
Item	Customer	Amount	Ratio to net sales for the entire year (%)	Relationship with the issuer	Customer	Amount	Ratio to net sales for the entire year (%)	Relationship with the issuer
1.	Customer L	-	-	-	Customer L	86,373	34.34	-
2.	Customer C	-	-	-	Customer C	64,029	25.46	-
3.	Customer T	-	-	-	Customer T	39,792	15.83	-
4.	LeadSun Wufu	639,734	82.27	Note 2	LeadSun Wufu	34,869	13.86	Note 2
5.	Others	137,895	17.73	None	Others	26,433	10.51	None
	Net sales	777,629	100.00	-	Net sales	251,496	100.00	-

Note 1: Please list the names of customers accounting for more than 10% of the total sales amount in the most recent two fiscal years, as well as their sales amounts and percentages. However, where customer names may not be disclosed pursuant to contractual agreements or where the transaction counterparties are individuals who are not related parties, codes may be used instead.

Note 2: The chairman of Leap Power, the parent company of the Company, is the same as that of LeadSun Greentech Corporation.

Reasons for changes in the current year: In addition to recognizing engineering revenue based on project progress during the current year, the Company also recognized site development revenue from the disposal of project sites and newly added electricity sales business during the current year, resulting in changes in customer composition due to adjustments in the product mix.

III. Number of employees, average years of service, average age, and educational background distribution ratio of employees for the most recent two years and up to the date of printing of the annual report

Employee information for the most recent two years

Year		2024	2025	As of March 31, 2026 for the current year
Number of employees	Direct personnel	-	-	-
	Indirect personnel	-	-	-
	Administrative personnel	14	18	17
	Total	14	18	17
Average age		40.74	39.92	41.28
Average years of service		1.40	2.79	3.15
Educational background distribution ratio	Ph.D.	-	-	-
	Master's degree	4	3	3
	Bachelor's	10	14	13
	Senior high school	-	1	1
	Below High School	-	-	-

IV. Environmental protection expenditure information

(I) Where the law requires the application for pollution facility installation permits or pollution emission permits, payment of pollution prevention and control fees, or establishment of dedicated environmental protection units or personnel, the status of such applications, payments, or establishments is as follows:

Power plant construction is carried out by EPC contractors. The Company stipulates and urges contractors in contracts to comply with environmental protection regulations and protect the environment, and each developed project site is also committed to environmental sustainability and ecological protection work.

(II) Investment by the Company in major equipment for environmental pollution prevention and control, including their use and potential benefits: None.

(III) In the most recent two years and up to the date of printing of the prospectus, there have been no incidents involving environmental pollution disputes relating to the Company’s environmental pollution improvement efforts; therefore, no explanation of handling procedures is required.

(IV) During the most recent two fiscal years and up to the date of printing of the prospectus, there were no losses (including compensation) or penalties incurred by the Company due to environmental pollution, and therefore there are no corresponding future response measures (including improvement measures) or potential expenditures to disclose.

(V) Current pollution status and the impact of its improvement on the Company’s earnings, competitive position, and capital expenditures, and major environmental protection capital expenditures expected in the next two years: None.

V. Labor–management relations

(I) Company employee welfare measures, continuing education, training, retirement systems and their implementation, as well as agreements between labor and management and measures for safeguarding various employee rights

1. Employee welfare measures

In addition to providing employees with labor insurance and national health insurance in accordance with the law, the Company has established an Employee Welfare Committee, distributes holiday bonuses, and irregularly organizes departmental dinners, travel, and birthday celebration activities for employees to strengthen employee cohesion. The Company has established an employee bonus system related to the Company's vision, supplemented by regular performance evaluations, and provides regular promotions and salary adjustments each year based on work performance. In order to attract and retain outstanding talent, the Company implements employee stock options and restricted stock awards when profits are generated, enabling employees to share in operating results.

2. Continuing education and training

The Company's employee education and training are comprehensively planned by the President based on employee qualifications, work requirements, and educational budgets, and implemented by the Administration Department, while supervisors at all levels bear supervisory responsibility. Education and training are divided into internal training and external training:

(1) Internal training: Internal company training (new employee training, supervisor training, corporate training, and departmental internal training).

(2) External training assignment: For participants arranged by the Company, full subsidies are provided regardless of whether the training is related to their professional expertise or job duties.

Where participation is voluntarily proposed by individuals and meets the applicant's professional expertise and work-related professional needs, subsidies may be provided depending on circumstances.

(3) 2024 employee continuing education and training:

Item	Total hours	Total expenses (NT$ thousand)
Professional competency training	378	124

3. Retirement system

The Company handles pension contributions in accordance with the Labor Pension Act. The Company contributes 6% of each employee's monthly wages in accordance with the law to the individual labor pension account established by the Bureau of Labor Insurance, while employees may also voluntarily contribute pension payments within the legally permitted contribution scope based on their monthly wages, thereby legally protecting employees' post-retirement benefits.

4. Status of labor-management agreements

To strengthen its operating management system and promote labor-management harmony, the Company has established employee-related management rules and regulations as standards to be followed by employees in their conduct. The Company also values harmonious labor-management relations and employee rights and interests, attaches importance to employee opinions, and has established effective communication channels for employees. Through quarterly labor-management meetings with employees, the Company promotes harmonious labor-management relations and strives to achieve a win-win objective for both the enterprise and employees. Accordingly, the Company has not had any major labor-management disputes to date. In addition, the Company has established relevant management regulations in compliance with the Act of Gender Equality in Employment. Employees may apply for approval of menstrual leave, family care leave, maternity leave, prenatal check-up leave, paternity leave, breastfeeding leave, and unpaid parental leave, among other related leave applications, in order to protect employee rights and interests.

5. Status of various employee rights protection measures

(1) The Company regularly arranges health examinations for current employees and new employees.

(2) Arrange group insurance for employees.

(3) Regularly convene labor-management meetings to maintain communication channels with employees.

(II) Losses incurred due to labor-management disputes in the most recent year and up to the date of printing of the annual report, together with disclosure of currently and potentially estimated future amounts and corresponding response measures

During the most recent two years and up to the annual report publication date, labor-management relations at the Company have remained harmonious, with smooth communication channels. Labor opinions have received attention from management and have been promptly resolved. Therefore, since the Company's establishment, no major labor-management disputes have occurred. Looking ahead, based on the concept of harmonious operations between labor and management, the Company will continue to uphold respect for labor rights and assist employees in growing together with the Company. The possibility of future losses arising from labor-management disputes is therefore extremely low.

VI. Information security management

(I) Describe the information security risk management framework, information security policies, specific management programs, and resources invested in information security management

1. Information security risk management framework

   The Company strengthens information security management to ensure the confidentiality, integrity, and availability of its information assets, thereby providing an information environment for the continuous operation of the Company's business, and conducts information security inspections on an irregular basis.

2. Information security policy

   (1) The information security officer is responsible for coordinating the promotion of information security management-related matters.

   (2) Company personnel shall comply with the Company’s information and confidentiality security regulations.

   (3) The Company’s suppliers, partner vendors, and outsourced service providers shall comply with the Company’s information security regulations and agreements.

   (4) When an information security incident is discovered, the information security contact person shall be notified.

   (5) Any conduct endangering information security shall, depending on the severity of the circumstances, be subject to civil, criminal, and administrative liability, or handled in accordance with the relevant provisions of the Company.

3. Specific information security management plans and resources invested in information security management

   (1) Outsource maintenance services to professional computer information service providers;

   (2) Security management of networks and computer systems.

   (3) System access control, development, and maintenance security management.

   (4) Information asset security management.

   (5) Install network firewalls, antivirus software, folder access permissions, and data encryption.

   (6) Regularly maintain and scan the Company’s computer equipment, network equipment, and servers for viruses each month.

No material adverse events related to the Company's information security management occurred in the most recent year or up to the date of printing of the annual report.

(II) List any losses suffered by the Company in the most recent fiscal year and up to the date of publication of the annual report due to material information security incidents, the possible impacts, and the response measures; if a reasonable estimate cannot be made, an explanation of the reasons shall be provided.

The Company did not experience any material information security incidents in 2025 and up to the date of printing of the annual report, nor were there any related losses or impacts.

VII. Material contracts

Nature of contract	Party concerned	Contract period	Major content	Limited clauses
Engineering contract	Companies A and A (Note)	2023/06/09 to the date of meter installation and grid connection	Engineering subcontracting contract	—
Engineering contract	Jie Yan Energy Saving Technology Co., Ltd. LeadSun Wufu Co., Ltd.	2023/04/21 to the date of meter installation and grid connection	Engineering contract (supplementary agreement)	—
Engineering contract	Liben Assets Management Co., Ltd.	2022/04/20 to the date of meter installation and grid connection	Engineering contract	—
Engineering contract	Company E (Note)	2022/04/20 to the date of meter installation and grid connection	Engineering contract	—
Engineering contract	LeadSun Wufu Co., Ltd. Liwei New Green Energy Co., Ltd. Lishin Investment Co., Ltd.	2022/12/14~Obtained electricity business license	Turnkey engineering contract	—
Engineering contract	Companies A and B (Note)	2023/03/09 to the date of grid connection and meter installation	Pile foundation contract	—
Engineering contract	Companies A and C (Note)	Until the expiration of 20 years from the grid connection date of the power plant	Project site operation and maintenance	—
Engineering contract	LeadSun Wufu Co., Ltd.	Until the expiration of 20 years from the grid connection date of the power plant	Turnkey construction and operation and maintenance of solar project sites	—
Engineering contract	Liben Assets Management Co., Ltd.	2024/12/31–Acquisition of electricity business license	Development application and turnkey engineering	—
Engineering contract	LeadSun Qigu Power Co., Ltd.	2025/02/03–Acquisition electricity business license	Turnkey engineering	—
Engineering contract	Company F (Note)	2025/02/08–Acquisition of electricity business license	Development application and turnkey engineering	—
Step-up substation engineering contract	Company C (Note)	2025/01/22–2027/05/30	Turnkey engineering	—
Engineering contract	Company C (Note)	2025/01/22 ~ Obtained equipment registration approval letter	Development application and turnkey engineering	—
Engineering contract	Company K (Note)	2025/05/05~Obtained electricity business license	Development application and turnkey engineering	—
Material procurement contract	Company C (Note)	Deliver goods according to the schedule agreed upon by both parties	Material procurement	—
Technical service contract for development application and establishment	Company A (Note)	2024/09/06~Obtained electricity business license	Development application and establishment	—

Nature of contract	Party concerned	Contract period	Major content	Limited clauses
Joint venture agreement	LeadsunFox Greenergy Investment Co., Ltd., Company B (Note)	2024/12/31–2027/12/31	Turnkey engineering contracts, operation and maintenance services, and entrusted management	—
Operation and maintenance contract	Liben Assets Management Co., Ltd.	Until the expiration of 20 years from the grid connection date of the power plant	Engineering operation and maintenance contract	—
Operation and maintenance contract	Company E (Note)	Until the expiration of 20 years from the grid connection date of the power plant	Engineering operation and maintenance contract	—
Cooperation agreement	Company X (Note)	Obtain equipment registration for the electricity business license	Development application cooperation agreement	—
Engineering contract	Company G (Note)	2025/03/25~Obtained electricity business license	Turnkey engineering	—
Engineering contract	Company G (Note)	2025/05/23~Obtained electricity business license	Turnkey engineering	—
Engineering contract	Companies A and D (Note)	2025/04/15~Obtained electricity business license	Turnkey engineering	—
Engineering contract	Company H (Note)	2025/10/21~Obtained electricity business license	Development application and turnkey engineering	—
Operation and maintenance contract	Company H (Note)	Until the expiration of 20 years from the grid connection date of the power plant	Engineering operation and maintenance contract	—
Engineering contract	Guangyi Technology & Energy Co., Ltd.	2026/01/05–Acquisition of electricity business license	Turnkey engineering	—
Loan agreement	Bank of Panhsin	2026/03/13–2027/03/13	Short-term secured borrowings (real estate)	—

Note: A confidentiality agreement has been signed with the customer.

Six. Review and analysis of financial condition and financial performance and assessment of risk matters

I. Financial condition

(I) Main reasons for material changes in assets, liabilities, and shareholders' equity in the most recent two years

1. Comparative Analysis Table of Consolidated Financial Position

Unit: NT$ thousands

Item \ Year	2025	2024	Increase/decrease changes	
			Amount	Ratio
Current assets	1,332,950	952,037	380,913	40.01%
Property, plant and equipment	154,064	175,854	(21,790)	-12.39%
Right-of-use assets	21,517	25,463	(3,946)	-15.50%
Net investment property	108,280	108,980	(700)	-0.64%
Intangible assets	3,018	2,930	88	3.00%
Other assets	44,106	28,349	15,757	55.58%
Total assets	1,890,270	1,417,761	472,509	33.33%
Current liabilities	518,587	434,963	83,624	19.23%
Non-current liabilities	608,109	151,908	456,201	300.31%
Total liabilities	1,126,696	586,871	539,825	91.98%
Capital	389,854	390,110	(256)	-0.07%
Capital reserve	348,368	329,956	18,412	5.58%
Retained earnings	50,921	140,542	(89,621)	-63.77%
Other equity	3,112	(29,718)	32,830	110.47%
Treasury stock	(28,681)	0	(28,681)	100.00%
Equity attributable to owners of the parent company	763,574	830,890	(67,316)	-8.10%
Total equity	763,574	830,890	(67,316)	-8.10%

Analysis and explanation of changes in increase/decrease ratio:

1. The increase in current assets was mainly attributable to the increase in cash and cash equivalents resulting from the issuance of convertible corporate bonds during the current year.
2. The increase in other assets was mainly attributable to an increase in deferred income tax assets and deposits paid for project site development.
3. The increase in current liabilities was mainly attributable to the increase in short-term borrowings during the current year.
4. The increase in non-current liabilities was mainly attributable to the issuance of convertible corporate bonds during the current year.
5. The decrease in retained earnings was mainly attributable to operating losses and cash dividend distributions during the current year.
6. The increase in other equity was mainly due to valuation gains on financial assets measured through other comprehensive income and amortization of restricted employee shares during the current period.
7. The decrease in equity attributable to owners of the parent was mainly due to the Company's operating losses in 2025, distribution of cash dividends, and repurchase of treasury shares.

2. Comparative Analysis Table of Parent Company Only Financial Position

Unit: NT$ thousands

Item \ Year	2025	2024	Increase/decrease changes	
			Amount	Ratio
Current assets	899,333	458,813	440,520	96.01%
Property, plant and equipment	1,212	1,818	(606)	-33.33%
Right-of-use assets	3,251	5,980	(2,729)	-45.64%
Net investment property	108,280	108,980	(700)	-0.64%
Intangible assets	327	378	(51)	-13.49%
Other assets	13,164	15,019	(1,855)	-12.35%
Total assets	1,499,427	983,077	516,350	52.52%
Current liabilities	227,950	119,792	108,158	90.29%
Non-current liabilities	507,903	32,395	475,508	1467.84%
Total liabilities	735,853	152,187	583,666	383.52%
Capital	389,854	390,110	(256)	-0.07%
Capital reserve	348,368	329,956	18,412	5.58%
Retained earnings	50,921	140,542	(89,621)	-63.77%
Other equity	3,112	(29,718)	32,830	110.47%
Treasury stock	(28,681)	0	(28,681)	100.00%
Total equity	763,574	830,890	(67,316)	-8.10%

Analysis and explanation of changes in increase/decrease ratio:

1. The increase in current assets was mainly attributable to the increase in cash and cash equivalents resulting from the issuance of convertible corporate bonds during the current year.
2. The increase in current liabilities was mainly attributable to the increase in short-term borrowings during the current year.
3. The increase in non-current liabilities was mainly attributable to the issuance of convertible corporate bonds during the current year.
4. The decrease in retained earnings was mainly attributable to operating losses and cash dividend distributions during the current year.
5. The increase in other equity was mainly due to valuation gains on financial assets measured through other comprehensive income and amortization of restricted employee shares during the current period.
6. The decrease in equity was mainly attributable to the Company’s operating losses in 2025, cash dividend distributions, and repurchase of treasury shares.

II. Financial performance

(I) Comparative Analysis Table of Financial Performance

1. Comparative Analysis Table of Consolidated Financial Performance

Unit: NT$ thousands

Item \ Year	2025	2024	Increase/decrease changes	
			Amount	Ratio
Operating revenue	251,496	777,629	(526,133)	-67.66%
Operating costs	220,198	664,593	(444,395)	-66.87%
Operating gross profit	31,298	113,036	(81,738)	-72.31%
Operating expense	112,036	98,526	13,510	13.71%
Operating profit and loss	(80,738)	14,510	(95,248)	-656.43%
Non-operating income and expense	19,816	13,031	6,785	52.07%
Net profit before tax	(60,922)	27,541	(88,463)	-321.20%
Net income for the current period from continuing operations	(50,620)	22,226	(72,846)	-327.75%
Net profit (loss) for the period	(50,620)	22,226	(72,846)	-327.75%
Other comprehensive income for the current period (net of tax)	13,710	5,626	8,084	143.69%
Total comprehensive income in current period	(36,910)	27,852	(64,762)	-232.52%
Net profit attributable to owners of the parent company	(50,620)	22,226	(72,846)	-327.75%
Total comprehensive income attributable to owners of the parent company	(36,910)	27,852	(64,762)	-232.52%
Earnings per share	(1.32)	0.61	(1.93)	-316.39%

Analysis and explanation of changes in increase/decrease ratio:

1. The Company's operating revenue and operating costs mainly fluctuate with the investment of engineering costs and recognition of engineering revenue based on project progress under contracted engineering agreements. The decrease in revenue and costs during the current period was mainly due to lower project engineering progress during the current year.
2. The decrease in gross operating profit and increase in operating losses were mainly due to lower engineering progress under contracted engineering agreements during the current year compared with the prior period, as well as the recognition of expected credit impairment losses for contingent litigation matters.
3. The increase in operating expenses was mainly attributable to the provision of expected credit loss for litigation contingencies during the current period.
4. Mainly attributable to valuation gains recognized at the end of the period on financial instruments measured at fair value through profit or loss.
5. The increase in net loss for the period and decrease in earnings per share were mainly due to the Company's lower engineering progress during the current year for contracted engineering projects compared with the previous period.
6. The increase in total comprehensive income for the current period was mainly attributable to valuation gains recognized at the end of the period on financial assets measured at fair value through other comprehensive income.

2. Comparative Analysis Table of Parent Company Only Financial Performance

Unit: NT$ thousands

Item \ Year	2025	2024	Increase/decrease changes	
			Amount	Ratio
Operating revenue	135,733	695,314	(559,581)	-80.48%
Operating costs	119,667	617,524	(497,857)	-80.62%
Unrealized gain (loss) on sales	669	743	(74)	-9.96%
Realized gain (loss) on sales	0	14,026	(14,026)	-100.00%
Operating gross profit	15,397	91,073	(75,676)	-83.09%
Operating expense	81,057	64,380	16,677	25.90%
Operating profit and loss	(65,660)	26,693	(92,353)	-345.98%
Non-operating income and expense	7,213	3,858	3,355	86.96%
Net profit before tax	(58,447)	30,551	(88,998)	-291.31%
Net income for the current period from continuing operations	(50,620)	22,226	(72,846)	-327.75%
Net profit (loss) for the period	(50,620)	22,226	(72,846)	-327.75%
Other comprehensive income in current period (Net of tax)	13,710	5,626	8,084	143.69%
Total comprehensive income in current period	(36,910)	27,852	(64,762)	-232.52%
Earnings per share	(1.32)	0.61	(1.93)	-316.39%

Analysis and explanation of changes in increase/decrease ratio:

1. The Company's operating revenue and operating costs mainly fluctuate with the investment of engineering costs and recognition of engineering revenue based on project progress under contracted engineering agreements. The decrease in revenue and costs during the current period was mainly due to lower project engineering progress during the current year.
2. The realized gains and losses on sales in 2024 resulted from the Company undertaking construction of project sites for a sub-subsidiary and disposing of them, while no such situation occurred in the current year.
3. The decrease in gross operating profit and increase in operating losses were mainly due to lower engineering progress under contracted engineering agreements during the current year compared with the prior period, as well as the recognition of expected credit impairment losses for contingent litigation matters.
4. The increase in operating expenses was mainly attributable to the provision of expected credit loss for litigation contingencies during the current period.
5. The increase in non-operating income and expenses was mainly attributable to recognition of investment gains from investments accounted for using the equity method.
6. The increase in net loss for the period and decrease in earnings per share were mainly due to the Company’s lower engineering progress during the current year for contracted engineering projects compared with the previous period.

(II) Estimated sales volume and basis therefor

The Company does not issue financial forecasts; therefore, expected sales volume and the basis thereof are not applicable. Based on the industry environment and future market supply and demand conditions, and taking into consideration factors such as business development plans and estimated customer demand, the Company establishes annual business targets and expects future performance to grow steadily.

III. Cash flows

(I) Analysis and explanation of changes in consolidated cash flows between parent and subsidiary companies in the most recent year

Unit: NT$ thousands

Item \ Year	2025	2024	Increase/decrease changes	
			Amount	Ratio
Operating activities	(140,094)	(277,972)	137,878	(140,094)
Investing activities	15,705	(146,930)	162,635	15,705
Financing activities	497,277	445,350	51,927	497,277

The main reasons for changes in cash flows in the most recent year are as follows:
1. The decrease in net cash outflow from operating activities was mainly attributable to the collection of payments in accordance with contract terms for contracted engineering project site construction during the current year.
2. The increase in net cash inflows from investing activities was mainly due to gains from disposal of subsidiaries and receipt during the current year of proceeds from disposal of subsidiaries in 2024.
3. The net cash inflows from financing activities for the two years were attributable to the Company's issuance of convertible bonds and cash capital increases, respectively.

Item \ Year		2025	2024	Increase (decrease) ratio (%)
Cash flows	Cash flow ratio (%)	(27.01)	(63.91)	57.74%
	Cash flow adequacy ratio (%)	28.86	37.97	-23.99%
	Cash reinvestment ratio (%)	(12.57)	(29.34)	57.16%

Analysis and explanation of changes in increase/decrease ratio:
1. Increase in cash flow ratio: Mainly attributable to collections made in accordance with development contract terms during the current year, resulting in an increase in contract liabilities.
2. Decrease in cash flow adequacy ratio: Mainly attributable to the increase in cash dividends during the current year, resulting in an increase in the ratio.
3. Increase in cash reinvestment ratio: Mainly attributable to the decrease in net cash outflow from operating activities during the current period.

(II) Improvement plan for insufficient liquidity: The Company's renewable energy development and EPC turnkey engineering businesses continue to grow, and related working capital requirements can be supported by bank borrowings and fundraising; therefore, no such situation currently exists.

(III) Liquidity analysis for the coming year

Unit: NT$ thousands

Cash balance at beginning of year ①	Estimated net cash flows from operating activities for the full year ②	Estimated net cash flows from investing and financing activities for the full year ③	Estimated cash surplus (shortfall) amount ①＋②＋③	Remedial measures for cash shortfalls	
				Investment plan	Financial management plan
491,752	(51,261)	(309,973)	130,518	－	－

1. Analysis of expected changes in cash flows over the next year:
   (1) Operating activities: The operating scale is expected to gradually expand in 2026, along with funding requirements arising from future growth in renewable energy development and contracted engineering projects.
   (2) Investing activities and financing activities: Mainly attributable to bank borrowings and repayments, capital increases in subsidiaries, and increases in reinvestment projects.
2. Remedial measures for projected cash shortfall and liquidity analysis: Not applicable.

IV. Impact of major capital expenditures on finance and business operations in the most recent year: None.

V. Reinvestment policy in the most recent year, the main reasons for profit or loss, improvement plans, and the investment plan for the coming year

Unit: NT$ thousands

Investee companies	2025 investment income (loss)	Investment policy	Primary reasons for profit or loss	Improvement plan	Investment plan for the coming year
La Fourrure Biotech Inc.	46	Long-term investments	No substantive operations yet	None	It is expected that La Fourrure Biotech will invest in industrial companies with fishery aquaculture or agricultural cultivation technologies, and sell agricultural product gift boxes produced under the agrivoltaic model.
LeadsunFox Greenergy Investment Co., Ltd.	19,476	Long-term investments	LeadsunFox Greenergy Investment also holds rooftop solar project sites and agrivoltaic project sites in Taoyuan, contributing to its revenue.	None	The Company will prudently evaluate investments in green electricity energy projects from a long-term strategic perspective in response to future market changes and continuously strengthen competitiveness.
Grateful Fortune Limited	-	Long-term investments	No substantive operations yet	None	None

Investee companies	2025 investment income (loss)	Investment policy	Primary reasons for profit or loss	Improvement plan	Investment plan for the coming year
Xiangyin yongxu CO., LTD	(1,926)	Long-term investments	Xiangyin Yongxu is mainly engaged in the electricity sales business, and electricity wheeling and sales contribute to its revenue.	Continue expanding the scale of power wheeling and electricity sales business	Continue to expand the scale of the electricity wheeling and sales business to enhance operating profitability.
Kuang Ching Technology Co., Ltd.	(14,269)	Long-term investments	Mainly attributable to oversupply in the market, resulting in poorer prices for frequency regulation reserve in power ancillary services	None	In the future, revenue will gradually increase through self-owned green electricity project sites.
Liben FangYuan Solar Power Co., Ltd.	(35)	Long-term investments	Currently still in the preliminary operation stage	None	After the power plant is completed and meters are installed in the future, Li Ben Fangyuan will begin to contribute revenue.
LibBen Gaoshu Co., Ltd.	(38)	Long-term investments	Currently still in the preliminary operation stage	None	After subsequent power plant construction is completed and meters are installed, LibBen Gaoshu will begin to contribute revenue.
Rihdun Green Energy Co., Ltd.	(110)	Long-term investments	Currently still in the preliminary establishment stage	None	After subsequent power plant construction is completed and meters are installed, Jih Dun Green Energy will begin to contribute revenue.
Jando International Co., Ltd.	(56)	Long-term investments	Currently still in the preliminary establishment stage	None	After subsequent power plant construction is completed and meters are installed, Jih Dun Green Energy will begin to contribute revenue.
Litai Energy Co., Ltd.	(186)	Long-term investments	The project sites held have entered the construction stage	None	After subsequent power plant construction is completed and meters are installed, Litai Energy will begin to contribute revenue.
Lisheng Liufu Co., Ltd.	27	Long-term investments	Currently, no project sites have been undertaken; therefore, there is no source of revenue.	None	Lisheng Liufu is currently actively seeking suitable aquavoltaic project sites. Once project sites are determined in the future, subsequent operations may

Investee companies	2025 investment income (loss)	Investment policy	Primary reasons for profit or loss	Improvement plan	Investment plan for the coming year
					proceed, and revenue contributions will be generated.
Lili Energy Co., Ltd.	(108)	Long-term investments	Currently still in the preliminary operation stage	None	After subsequent power plant construction is completed and meters are installed, Jih Dun Green Energy will begin to contribute revenue.
Xiangyin Green Energy CO., LTD	(11)	Long-term investments	Currently, no project sites have been undertaken; therefore, there is no source of revenue.	None	Xiangyin Green Energy is currently actively seeking suitable agrivoltaic project sites. Once project sites are determined in the future, preliminary establishment operations may commence, and revenue contributions will be generated after the power plants are completed and connected to the grid.
Liben Assets Management Co., Ltd.	(37)	Long-term investments	Currently still in the preliminary operation stage	None	After subsequent power plant construction is completed and meters are installed, Liben Assets Management will begin to contribute revenue.
Lisheng Sixin Co., Ltd.	(2)	Long-term investments	Currently, no project sites have been undertaken; therefore, there is no source of revenue.	None	Lisheng Sixin is currently actively seeking suitable aquavoltaic project sites. Once project sites are determined in the future, preliminary establishment operations may commence, and revenue contributions will be generated after the power plants are completed and connected to the grid.
LeadSun Liuhe Power Co., Ltd.	(21)	Long-term investments	Currently, no project sites have been undertaken; therefore, there is no source of revenue. However, the Company still incurs fixed operating expenses, resulting in losses.	None	Once project sites are determined in the future, preliminary establishment operations may commence, and revenue contributions will be generated after the power plants are completed and connected to the grid.

Investee companies	2025 investment income (loss)	Investment policy	Primary reasons for profit or loss	Improvement plan	Investment plan for the coming year
LeadSun Chihai Power Co., Ltd.	14	Long-term investments	Currently, no project sites have been undertaken; therefore, there is no source of revenue. However, the Company still incurs fixed operating expenses, resulting in losses.	None	Once project sites are determined in the future, preliminary establishment operations may commence, and revenue contributions will be generated after the power plants are completed and connected to the grid.
Xiazhi Energy Co., Ltd.	1	Long-term investments	Currently, no project sites have been undertaken; therefore, there is no source of revenue. However, the Company still incurs fixed operating expenses, resulting in losses.	None	Once project sites are determined in the future, preliminary establishment operations may commence, and revenue contributions will be generated after the power plants are completed and connected to the grid.
Meishin Optronics Co., Ltd.	(2)	Long-term investments	Currently, no project sites have been undertaken; therefore, there is no source of revenue. However, the Company still incurs fixed operating expenses, resulting in losses.	None	Once project sites are determined in the future, preliminary establishment operations may commence, and revenue contributions will be generated after the power plants are completed and connected to the grid.
Liaxin Energy Co., Ltd.	(3)	Long-term investments	Currently, no project sites have been undertaken; therefore, there is no source of revenue. However, the Company still incurs fixed operating expenses, resulting in losses.	None	Once project sites are determined in the future, preliminary establishment operations may commence, and revenue contributions will be generated after the power plants are completed and connected to the grid.

VI. Risk management analysis and evaluation for the most recent year and up to the date of printing of the annual report

(I) Impact of interest rate and exchange rate fluctuations and inflation on the Company's profit or loss and the corresponding future countermeasures

1. Impact of interest rate fluctuations on the Company's profit or loss and corresponding future countermeasures

   The Group's interest rate risk arises from long-term and short-term borrowings, while borrowings issued at fixed interest rates expose the Group to fair value interest rate risk. Borrowings issued at floating interest rates expose the Group to cash flow interest rate risk, and part of the risk is offset by cash and cash equivalents held at floating interest rates. Interest expenses for 2024 and 2025 were NT$8,757 thousand and NT$14,822 thousand, respectively. For every 1% increase or decrease in interest rates, the consolidated Company's net profit before tax for 2025 and 2024 would decrease or increase by NT$2,716 thousand and NT$302 thousand, respectively. Future response measures include, in addition to monitoring interest rate trends and maintaining good and close relationships and interactions with banks, adopting a combination of short-term and long-term borrowings to mitigate the risks of short-term fluctuations in interest rates.

2. Impact of exchange rate fluctuations on the Company's profit or loss and corresponding future countermeasures

   The exchange gains and losses arising from exchange rate differences of the Company and consolidated companies in 2024 and 2023 were both NT$0 thousand, respectively, and the Company has no significant exchange rate risk.

   The Company's response measures for avoiding exchange rate fluctuation risks are as follows:

   (1) Open foreign currency deposit accounts and adjust foreign currency positions in a timely manner to avoid exchange rate risks.

   (2) Keep abreast of exchange rate changes at all times and maintain close contact with banks to fully understand exchange rate trends.

   (3) Exchange rate factors are considered in sales quotations to ensure reasonable profits for the Company.

   (4) When necessary, utilize forward foreign exchange credit lines for hedging purposes and engage in appropriate foreign exchange hedging operations.

3. Impact of inflation on the Company's profit and loss: Inflation in 2025 did not have any apparent material impact on the profit and loss of the consolidated companies. Inflation may increase production costs and expenses. Future response measures, in addition to improving operational efficiency to reduce production costs, include continued research and development of high value-added products to reduce the impact of inflation on profit and loss.

(II) Policies on high-risk, high-leverage investments, lending of funds to others, endorsements and guarantees, and transactions in derivatives, as well as the main reasons for profits or losses and future countermeasures

1. Based on the principles of prudence and pragmatic business philosophy, the Company and its subsidiaries, in addition to focusing on their core business areas, have not engaged in high-risk, highly leveraged investments or transactions involving derivative products during the most recent fiscal year and up to the date of printing of the prospectus.

2. The Company has provided loans of funds to wholly owned subsidiaries as required for operations and Group business expansion, there have been mutual loans of funds among Group subsidiaries, and the Company has provided endorsements and guarantees for wholly owned subsidiaries. The Company and its subsidiaries have established the "Procedures for Loaning of Funds to Others" and the "Regulations Governing Endorsements and Guarantees" as the basis for conducting loaning of funds and endorsements and guarantees, and have complied with the relevant regulations accordingly.

(III) Current progress of future R&D plans and expected R&D expenditures: The Company currently has no R&D plans.

(IV) The impact of significant changes in domestic and foreign policies and laws on the Company's financial and business operations, and corresponding countermeasures:

The execution of the financial and business operations of the Company and its subsidiaries is carried out in accordance with the relevant laws, regulations, and rules established by domestic and foreign competent authorities, and no material impact has arisen to date.

(V) The impact of technological changes (including information security risks) and industry changes on the Company's finance and business operations, and the corresponding response measures:

In view of the fact that governments around the world are currently actively encouraging private-sector investment in the green energy industry, and that policy objectives have enabled the green energy industry to obtain extensive domestic and international support, coupled with the strong international demand for ESG, green electricity, energy conservation, and carbon reduction, although there are also many competitors, the Company's development direction for this business does not focus on traditional capital-intensive investment. Instead, the Company's transformation planning focuses on the model of a green energy industry transaction platform and asset management company, flexibly utilizing its existing power plant asset management platform to flexibly handle new projects with different investment return rates. In addition to enabling the Company to obtain stable management fee and electricity fee income, the Company may also dispose of project sites to obtain development gains, or sell green electricity to major domestic and international electricity users or international enterprises such as RE100 that are actively switching to green electricity, thereby improving investment benefits, with the expectation of demonstrating transformation results in the near future.

To implement information security management, the Company has adopted the following control measures to ensure the secure operation of information systems:

1. Install network firewalls.
2. Install and update antivirus software.
3. Entrust external information service companies to perform regular antivirus maintenance.
4. E-mail management.
5. Servers managed by dedicated personnel.
6. ERP system program data access permission control and backup.

The Company did not experience any material cyberattacks or information security incidents during the previous year or up to the date of printing of the annual report.

(VI) Impact of changes in corporate image on the Company’s crisis management and corresponding response measures: As of the present date, no such situation has occurred.

(VII) Expected benefits, potential risks, and corresponding response measures for mergers and acquisitions: As of the present date, no such situation has occurred.

(VIII) Expected benefits, potential risks, and corresponding response measures for factory expansion: The Company currently has no factory expansion plans.

(IX) Risks arising from concentrated purchases or sales and corresponding response measures:

1. Purchase concentration: At present, the Group’s purchases are based on the needs of each engineering project and suppliers are selected based on considerations such as supplier quality, scale, and degree of cooperation. The Company selects different suppliers according to engineering requirements. Although there may be relatively large purchases from a single supplier due to project progress, overall the Company’s procurement remains diversified, and

suppliers vary significantly from year to year. Therefore, there should be no concern regarding purchase concentration.

2. Sales concentration: In 2024, the Company's sales ratio to LeadSun Wufu reached 82.27%, indicating sales concentration with a single customer. This was mainly because the Company initiated its transformation into the green energy industry in 2021 and engaged in the development and construction of solar photovoltaic project sites. As such business is still in the early stages of development, the first large-scale project site successfully developed by the Company and entering the construction phase is the 17.5MW Tainan Qigu fishery-electricity symbiosis project, resulting in sales concentration with the single customer Leadsun Wufu. In 2025, in addition to developing and investing in other solar power plants, the Company also generated revenue from electricity sales and turnkey engineering projects, and there was no concentration of sales with any single customer. In the future, the Company will also actively expand into green energy-related industries such as wind power, agrivoltaics, and energy storage to reduce the risk of customer concentration.

(X) Impact, risks, and countermeasures associated with large-scale transfers or changes in shareholdings of directors, supervisors, or major shareholders holding more than 10% of the Company's shares: None.

(XI) Impact, risks, and countermeasures related to changes in control: Not applicable

(XII) Where major litigation, non-litigation, or administrative dispute cases involving the Company and the Company's directors, supervisors, President, de facto responsible person, major shareholders with a shareholding ratio of more than 10%, and subsidiaries in the most recent two years and as of the annual report publication date have been finally adjudicated or remain pending as of the annual report publication date, and where the results may have a material impact on shareholders' equity or securities prices, the disputed facts, subject amount, litigation commencement date, major parties involved in the litigation, and handling status as of the annual report publication date shall be disclosed: As of now, there is no such circumstance.

(XIII) Other material risks and corresponding measures: None

VII. Other important matters: None.

Seven. Special disclosure items

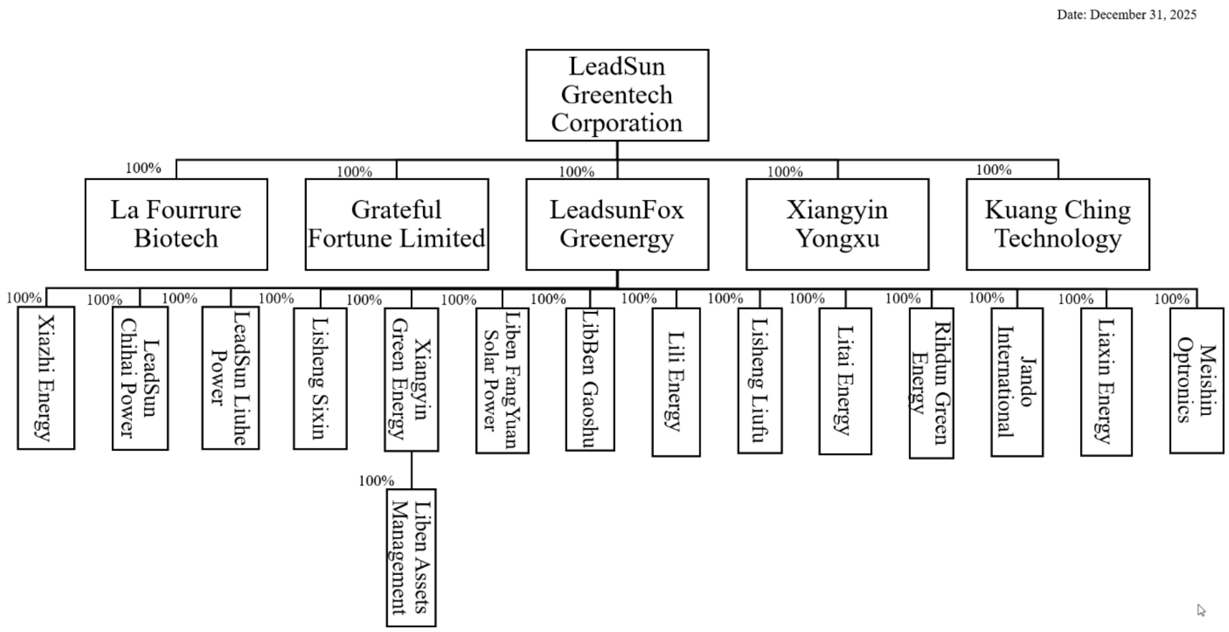
I. Information related to affiliated enterprises:

(I) Combined Business Report of Affiliated Enterprises:

1. Overview of affiliated enterprises

(1) Organization chart of affiliated enterprises:

As of December 31, 2025



(2) Basic information of affiliated enterprises:

Name	Date of incorporation	Address	Paid-in capital (NT$ thousand)	Major operating items
La Fourrure Biotech Inc.	November 6, 2013	10F.-1, No. 1, Songgao Rd., Xinyi Dist., Taipei City	59,000	Investment management consultation
LeadsunFox Greenergy Investment Co., Ltd.	March 19, 2020	10F.-1, No. 1, Songgao Rd., Xinyi Dist., Taipei City	227,488	Investment management consultation
Grateful Fortune Limited	March 31, 2020	Samoa	(Note 1)	Professional investment business
Xiangyin yongxu CO., LTD	May 6, 2022	10F.-1, No. 1, Songgao Rd., Xinyi Dist., Taipei City	13,000	Crop cultivation, agricultural product retail, and energy technology services

Name	Date of incorporation	Address	Paid-in capital (NT$ thousand)	Major operating items
Kuang Ching Technology Co., Ltd.	December 1, 2021	10F.-1, No. 1, Songgao Rd., Xinyi Dist., Taipei City	66,045	Energy technology services
LEADSUN RENEWABLE (SINGAPORE) PTE. LTD	October 30, 2025	111NORTH BRIDGE ROAD, #25-01, PENINSULA PLAZA, SINGAPORE 179098	500,000 USD (Note 2)	Professional investment business
Xiangyin Green Energy CO., LTD	May 9, 2022	10F.-1, No. 1, Songgao Rd., Xinyi Dist., Taipei City	6,000	Renewable energy power generation
Lisheng Sixin Co., Ltd.	May 16, 2022	10F.-1, No. 1, Songgao Rd., Xinyi Dist., Taipei City	8,500	Renewable energy power generation
Lili Energy Co., Ltd.	December 15, 2022	10F.-1, No. 1, Songgao Rd., Xinyi Dist., Taipei City	6,000	Renewable energy power generation
Liben FangYuan Solar Power Co., Ltd.	April 10, 2023	10F.-1, No. 1, Songgao Rd., Xinyi Dist., Taipei City	10,000	Renewable energy power generation
LibBen Gaoshu Co., Ltd.	April 19, 2023	10F.-1, No. 1, Songgao Rd., Xinyi Dist., Taipei City	10,000	Renewable energy power generation
Lisheng Liufu Co., Ltd.	October 4, 2023	10F.-1, No. 1, Songgao Rd., Xinyi Dist., Taipei City	5,000	Renewable energy power generation
Litai Energy Co., Ltd.	November 8, 2023	10F.-1, No. 1, Songgao Rd., Xinyi Dist., Taipei City	15,000	Renewable energy power generation
Rihdun Green Energy Co., Ltd.	April 30, 2020	6F-2, No. 8, Minquan 2nd Road, Lianghe Village, Cianjhen District, Kaohsiung City	2,000	Renewable energy power generation
Jando International Co., Ltd.	December 4, 2012	10F.-1, No. 1, Songgao Rd., Xinyi Dist., Taipei City	18,000	Renewable energy power generation
LeadSun Liuhe Power Co., Ltd.	May 9, 2024	10F.-1, No. 1, Songgao Rd., Xinyi Dist., Taipei City	1,000	Renewable energy power generation
LeadSun Chihai Power Co., Ltd.	May 9, 2024	10F.-1, No. 1, Songgao Rd., Xinyi Dist., Taipei City	3,000	Renewable energy power generation
Xiazhi Energy Co., Ltd.	June 13, 2024	10F.-1, No. 1, Songgao Rd., Xinyi Dist., Taipei City	1,000	Renewable energy power generation
Liben Assets Management Co., Ltd.	May 30, 2022	10F.-1, No. 1, Songgao Rd., Xinyi Dist., Taipei City	1,000	Renewable energy power generation
Meishin Optronics Co., Ltd.	May 7, 2025	10F.-1, No. 1, Songgao Rd., Xinyi Dist., Taipei City	3,000	Renewable energy power generation
Liaxin Energy Co., Ltd.	May 8, 2025	10F.-1, No. 1, Songgao Rd., Xinyi Dist., Taipei City	3,000	Renewable energy power generation

Note 1: The Company has not yet injected capital.

Note 2: The Company invested USD 500,000 on January 20, 2026.

(3) Information on identical shareholders where a controlling and subordinate relationship is presumed: No such situation; not applicable.

(4) Industries covered by the operations of the entire affiliated enterprise group: health foods and beauty and skincare products, investment management consulting, investment business, and the manufacturing of power generation, transmission, and distribution machinery, as well as renewable energy electricity sales.

(5) Information on directors, supervisors, and presidents of affiliates:

March 31, 2026

Name	Title	Name or representative	Shares held	
			Shares	Shareholding ratio
La Fourrure Biotech Inc.	Chairman and President	Lin Li-Chen	5,900,000 shares held by LeadSun Greentech Corporation	100%
LeadsunFox Greenergy Investment Co., Ltd.	Chairman and President	Lin Li-Chen	Held by LeadSun Greentech Corporation 22,748,792 shares	100%
	Director	Chou Chieh		
	Director	Chiu Mei-Ya		
	Supervisor	Lin Chen-Hsiu		
Grateful FortuneLimited	Director	Lin Li-Chen	1 share held by LeadSun Greentech Corporation	100%
Xiangyin yongxu CO., LTD	Chairman and President	Lin Li-Chen	Held by LeadSun Greentech Corporation 1,300,000 shares	100%
	Director	Yang Chen-Hsin		
	Director	Lin Yi-Chun		
	Supervisor	Lin Chen-Hsiu		
Kuang Ching Technology Co., Ltd.	Chairman and President	Lin Li-Chen	Held by LeadSun Greentech Corporation 6,604,537 shares	100%
LEADSUN RENEWABLE (SINGAPORE) PTE. LTD	Chairman	Yang Chen-Hsin	Held by LeadSun Greentech Corporation 500,000 shares	100%
	President	Lin Li-Chen		
Xiangyin Green Energy CO., LTD	Chairman and President	Lin Li-Chen	600,000 shares held by LeadsunFox Greenergy Investment Co., Ltd.	100%
Lisheng Sixin Co., Ltd.	Chairman and President	Lin Li-Chen	850,000 shares held by LeadsunFox Greenergy Investment Co., Ltd.	100%
Lili Energy Co., Ltd.	Chairman and President	Lin Li-Chen	600,000 shares held by LeadsunFox Greenergy Investment Co., Ltd.	100%
Liben FangYuan Solar Power Co., Ltd.	Chairman and President	Lin Li-Chen	1,000,000 shares held by LeadsunFox Greenergy Investment Co., Ltd.	100%
LibBen Gaoshu Co., Ltd.	Chairman and President	Chiu Mei-Ya	1,000,000 shares held by LeadsunFox Greenergy Investment Co., Ltd.	100%
Lisheng Liufu Co., Ltd.	Chairman and President	Lin Li-Chen	500,000 shares held by LeadsunFox Greenergy Investment Co., Ltd.	100%

Name	Title	Name or representative	Shares held	
			Shares	Shareholding ratio
Litai Energy Co., Ltd.	Chairman and President	Lin Li-Chen	1,500,000 shares held by LeadsunFox Greenergy Investment Co., Ltd.	100%
Rihdun Green Energy Co., Ltd.	Chairman and President	Lin Li-Chen	200,000 shares held by LeadsunFox Greenergy Investment Co., Ltd.	100%
Jando International Co., Ltd.	Chairman and President	Lin Li-Chen	1,800,000 shares held by LeadsunFox Greenergy Investment Co., Ltd.	100%
LeadSun Liuhe Power Co., Ltd.	Chairman and President	Lin Li-Chen	100,000 shares held by LeadsunFox Greenergy Investment Co., Ltd.	100%
LeadSun Chihai Power Co., Ltd.	Chairman and President	Lin Li-Chen	300,000 shares held by LeadsunFox Greenergy Investment Co., Ltd.	100%
Xiazhi Energy Co., Ltd.	Chairman and President	Lin Li-Chen	100,000 shares held by LeadsunFox Greenergy Investment Co., Ltd.	100%
Liben Assets Management Co., Ltd.	Chairman and President	Lin Li-Chen	Xiangyin Green Energy Co., Ltd. holds 100,000 shares.	100%
Meishin Optronics Co., Ltd.	Chairman and President	Lin Li-Chen	300,000 shares held by LeadsunFox Greenergy Investment Co., Ltd.	100%
Liaxin Energy Co., Ltd.	Chairman and President	Lin Li-Chen	300,000 shares held by LeadsunFox Greenergy Investment Co., Ltd.	100%

2. Operating overview of affiliated enterprises:

Unit: NT$ thousands

Enterprise name	Capital amount	Total assets	Total liabilities	Shareholders' equity	Operating revenue	Operating profit	Profit or loss after tax for the current period	Earnings per share (NT$)	Par value per share
La Fourrure Biotech Inc.	59,000	52,534	204	52,330	-	(37)	46	0.014	10
LeadsunFox Greenergy Investment Co., Ltd.	227,488	634,793	317,926	316,867	85,564	(7,329)	19,476	0.856	10
Grateful Fortune Limited	-	-	-	-	-	-	-	0.000	US$1
Xiangyin yongxu CO., LTD	13,000	24,033	15,749	8,284	43,805	(2,103)	(1,926)	(1.482)	No par value
Kuang Ching Technology Co., Ltd.	66,045	108,394	69,090	39,304	7,134	(5,028)	(14,062)	(3.089)	10
LEADSUN RENEWABLE (SINGAPORE) PTE. LTD	-	-	-	-	-	-	-	0.000	US$1
Xiangyin Green Energy CO., LTD	6,000	5,548	5	5,543	-	(6)	(11)	(0.018)	10
Lisheng Sixin Co., Ltd.	8,500	6,913	50	6,863	-	(51)	(2)	(0.002)	10
Lili Energy Co., Ltd.	6,000	9,991	4,450	5,541	-	(111)	(108)	(0.723)	10
Liben FangYuan Solar Power Co., Ltd.	10,000	9,637	50	9,587	-	(98)	(35)	(0.035)	10
LibBen Gaoshu Co., Ltd.	10,000	9,838	50	9,788	-	(98)	(38)	(0.038)	10
Lisheng Liufu Co., Ltd.	5,000	5,003	5	4,998	-	(5)	27	0.054	10
Litai Energy Co., Ltd.	15,000	36,875	22,092	14,783	-	(39)	(186)	(0.219)	10
Rihdun Green Energy Co., Ltd.	2,000	5,736	4,070	1,666	-	(61)	(110)	(0.550)	10
Jando International Co., Ltd.	18,000	8,301	845	7,456	-	(58)	(56)	(0.031)	10
LeadSun Liuhe Power Co., Ltd.	1,000	976	5	971	-	(25)	(21)	(0.210)	10
LeadSun Chihai Power Co., Ltd.	3,000	3,019	5	3,014	-	(5)	14	0.047	10
Xiazhi Energy Co., Ltd.	1,000	998	5	993	-	(5)	1	0.010	10
Liben Assets Management Co., Ltd.	1,000	7,832	7,249	583	-	(6)	(37)	(0.370)	10

Enterprise name	Capital amount	Total assets	Total liabilities	Shareholders' equity	Operating revenue	Operating profit	Profit or loss after tax for the current period	Earnings per share (NT$)	Par value per share
Meishin Optronics Co., Ltd.	3,000	3,003	5	2,998	-	(15)	(2)	(0.007)	10
Liaxin Energy Co., Ltd.	3,000	3,002	5	2,997	-	(15)	(3)	(0.010)	10

(II) Consolidated financial statements of affiliated enterprises

Declaration of Consolidated Financial Statements of Affiliated Enterprises

The companies required to be included in the consolidated financial statements of affiliated enterprises prepared by the Company for 2025 (from January 1, 2025 to December 31, 2025) in accordance with the "Regulations Governing the Preparation of Affiliated Enterprise Consolidated Business Reports, Affiliated Enterprise Consolidated Financial Statements and Relationship Reports" are identical to those required to be included in the consolidated financial statements of parent and subsidiary companies prepared under IFRS 10 as endorsed by the Financial Supervisory Commission, and the relevant information required to be disclosed in the consolidated financial statements of affiliated enterprises has already been disclosed in the aforementioned consolidated financial statements of parent and subsidiary companies. Accordingly, no separate consolidated financial statements of affiliated enterprises are prepared. The Declaration is hereby presented.

Company name: LeadSun Greentech Corporation
(formerly HOMENEMA TECHNOLOGY INCORPORATION)

Responsible person: Lin Li-Chen

Date: March 11, 2026

(III) Affiliated Enterprise Relationship Report: Not applicable.

II. Status of private placements of securities in the most recent year and up to the date of printing of the annual report:

(I) Status of private placement of securities in 2025 and up to the date of printing of the annual report

(II) The Company's Board of Directors on March 7, 2025 and annual shareholders' meeting on May 27, 2025 resolved to conduct a private placement of common shares, with a total issuance not exceeding 15,000,000 shares. As of the annual report publication date, no filing has yet been made with the competent authority. However, considering that the one-year period is about to expire, the Board of Directors resolved on April 17, 2026 not to continue the implementation.

(III) The Board of Directors resolved on March 11, 2026 to conduct a private placement of common shares, with a total issuance not exceeding 10,000,000 shares. On June 12, 2026, the matter was submitted to the shareholders' meeting to authorize the Board of Directors to conduct the private placement in installments within one year from the date of the annual shareholders' meeting resolution based on actual fundraising conditions.

III. Other necessary supplementary explanations: None.

Eight. Matters specified in Article 36, Paragraph 3, Subparagraph 2 of the Securities and Exchange Act that have a material impact on shareholders' equity or the price of securities

I. In recent years and up to the date of printing of the annual report, there have been no events as specified in Article 36, Paragraph 3, Subparagraph 2 of the Securities and Exchange Act that materially affected shareholders' equity or the price of the Company's securities.

LeadSun Greentech Corporation

Chairman: Lin Li-Chen